

Nomination for Board of Governors Election

17th General Assembly of the Roundtable on Sustainable Palm Oil (RSPO)

25th November 2020

MEMBERSHIP SECTOR: Processors and/or Traders

PRINCIPAL BOARD MEMBER

Name of organisation:	AAK AB
Membership number:	2-0001-04-000-00
Name of nominee:	Tim Stephenson
Position in the organisation:	President, Global Sourcing & Trading
Email address:	tim.stephenson@aak.com
Tel (Office):	+44 1482 332026
Tel (Mobile):	+44 7768 822031

SUMMARY

Nominee Profile

Tim has global responsibility for sourcing and trading at AAK, including risk management and palm sustainability. Tim has represented AAK on the RSPO Board of Governors since its foundation in 2003, for the last 10 years as a full Board member. He has overseen RSPO finance since the early days, and in recent years has served as Treasurer, a position which he still occupies as well as chairing the Finance Standing Committee and Remuneration Committee of the Board, serving on the Governance Committee and recently being elected by the Board as Vice Chair. The financial position of the RSPO is strong and the envy of most other multi-stakeholder organisations. Tim has seen and driven many changes in the way that the RSPO has operated over the years, always from a processor and trader perspective. Tim has been with AAK for twenty-five years and has wide experience of vegetable oil processing and trading. His qualifications include membership of the Institute of Chartered Accountants of England & Wales and an MA in Mathematics from Oxford University.

Organisation Profile

AAK has shown leadership at the RSPO since being one of the six founder members back in 2003, with an unbroken period of Board membership. AAK has a strong sustainable palm oil policy and has shown good progress on its implementation. AAK is a true vegetable oil processor and trader, without any plantation ownership, so is a strong representative of Processors and Traders. AAK is listed on the Swedish stock exchange, and after a 140 year history in oils and fats has grown further in recent years to include more than 20 processing plants around the world, including in Sweden, Denmark, Holland, Belgium, the UK, Turkey, the USA, Mexico, Brazil, Colombia, Uruguay, India and China, buying more than one million tonnes of palm and related oils annually and with 4,000 employees. AAK has been instrumental in the success of the RSPO over many years, strongly supports the vision and goals of the RSPO and has put appropriate resources into supporting the realisation of that vision, both on the Board and on standing committees. We would very much appreciate the opportunity to continue our very active role in the RSPO by being your representative on the Board, and humbly ask for your vote in the upcoming elections.

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ALTERNATE (to be designated by the principal nominee)

Name of Alternate:	Caroline Westerik-Sikking
Position in the organisation:	Global Manager, Sustainable Oils
Name of organisation:	AAK AB
Membership number:	2-0001-04-000-00
Email address:	caroline.westerik@aak.com
Tel (Office):	
Tel (Mobile):	+31 648876139

SUMMARY

Alternate Profile

Caroline Westerik-Sikking is a driven sustainability leader with a strong belief that sustainability should be part of a company's purpose to really embrace it in business.

She has the responsibility within AAK for sustainability of all oils & fats globally and leads part of the strategic implementation on sustainability.

She also joined the RSPO board of governors, as the alternate for Tim Stephenson and is active member of the Market Development Standing Committee and Outreach working group.

Caroline has been working on responsible raw material supply chains and sustainability in different businesses since 2011. Before that she has an extensive experience in business to business marketing and sales. She joined AAK in September 2017 to lead AAK's global sustainable palm strategy and has been given the additional responsibility for all key raw materials in Jan 2019.

"Businesses should become sustainable business, always".

Organisation Profile (if different from Principal)