

Particulars

About Your Organisation

1.1 Name of your organization

Credit Suisse AG

1.2 What is/are the primary activity(ies) or product(s) of your organization?

- Oil Palm Growers
 - Palm Oil Processors and/or Traders
 - Consumer Goods Manufacturers
 - Retailers
 - Banks and Investors
 - Social or Development Organisations (Non Governmental Organisations)
 - Environmental or Nature Conservation Organisations (Non Governmental Organisations)
 - Affiliate Members
 - Supply Chain Associate
-

1.3 Membership number

5-0010-10-000-00

1.4 Membership category

Ordinary

1.5 Membership sector

Banks and Investors

Banks and Investors

Operational Profile

1.1 Please state what your main activities are in the finance sector. Tick all that apply:

- Corporate / Commercial Banking
- Trade Finance
- Retail / Private Banking
- Investment / Equity
- Debt / Capital Market
- Capital Market Advisory Service
- Other

Operations in Palm Oil

2.1 What are the various types of financial services to the palm oil sector provided by your organization?

- Trade Solution
- Lending / Loans
- Leasing
- Treasury Products
- Cash Management Products
- Investments
- Insurance
- Other

2.2 What geographic region(s) do you operate in for the palm oil business?

- Africa
- Australasia
- Europe
- North America
- South America
- Middle East
- China
- India
- Indonesia
- Malaysia
- Rest of Asia

Palm Oil Policy

3.1 Does your organization have a lending or investment policy on palm oil?

Yes

Uploaded files:

[F-Lending-Policy.pdf](#)

3.2 Which sectors does your palm oil policy cover?

- Growers
 Processors

3.3 Does the policy on palm oil make specific reference to RSPO certified sustainable palm oil and oil palm products and/or RSPO certification?

Yes

3.4 Do you have a policy that require all your palm oil customers to be RSPO members?

Yes

3.5 Do you require your customers to have a public Time-Bound Plan for 100% RSPO certification?

Yes

3.6 When do you expect to require grower customers to be 100% RSPO certified?

2022

3.7 When do you expect to require customers in other sectors to be 100% RSPO certified?

2022

3.8 In which countries/regions that your organisation operates, do the above commitments cover?

- Africa
 Australasia
 Europe
 North America
 South America
 Middle East
 China
 India
 Indonesia
 Malaysia
 Rest of Asia

3.9 What measures do you take if a client is not meeting the requirements of your policy on palm oil?

Engagement and advisory support in the first instance

3.10 Do you proactively engage with your customers to support and ask them to join the RSPO?

Yes

3.11 What other activities have you undertaken in the reporting year to promote RSPO certified sustainable palm oil and oil palm products?

Examples of activities include:

- (1) Support WWF-International on their ESG Integration series of workshops delivered to regional banks, in which oil palm sector issues were a key theme
- (2) Participation in the RSPO Financial Industry Task Force group
- (3) Participation in Technical Advisory Group of the ZSL SPOTT project
- (4) Ongoing advisory to business clients to develop a sustainable palm oil strategy
- (5) We feature the RSPO on our corporate website under 'Agreements & Memberships': [<https://www.credit-suisse.com/hk/en/about-us/responsibility/banking/agreements-and-memberships.html>]

Actions for Next Reporting Period

4.1 Outline actions that will be taken in the coming year to promote RSPO certified sustainable palm oil and oil palm products

Actions will include the following:

- (1) Support WWF-International and Asia financial regulators with their ESG outreach to banks, in which oil palm sector issues will be a recurring theme
- (2) Continued participation in the RSPO Financial Industry Task Force group
- (3) Continued participation in Technical Advisory Group of the ZSL SPOTT project
- (4) Ongoing advisory to business clients to develop a sustainable palm oil strategy

Reasons for Non-Disclosure of Information

5.1 If you have not disclosed any of the above information, please indicate the reasons why

Application of Principles & Criteria for all members sectors

6.1 Regarding your investment policies, do you have position statements and/or policies related to dealings in the palm oil industry that are in line with RSPO P&C, such as:

- Water, land, energy and carbon footprints
Related link: <https://www.credit-suisse.com/media/assets/corporate/docs/about-us/responsibility/banking/policy-summaries-en.pdf>
- Land Use Rights
Related link: <https://www.credit-suisse.com/media/assets/corporate/docs/about-us/responsibility/banking/policy-summaries-en.pdf>
- Ethical conduct and human rights
Related link: <https://www.credit-suisse.com/media/assets/corporate/docs/about-us/responsibility/banking/policy-summaries-en.pdf>
- Labour rights
Related link: <https://www.credit-suisse.com/media/assets/corporate/docs/about-us/responsibility/banking/policy-summaries-en.pdf>
- Stakeholder engagement
Related link: <https://www.credit-suisse.com/media/assets/corporate/docs/about-us/responsibility/banking/policy-summaries-en.pdf>
- None of the above

6.2 What best practice guidelines or information has your organization provided in the past year to facilitate production and consumption of RSPO certified sustainable palm oil and oil palm products? What languages are these guidelines available in?

We have supported the development of guidelines and information over several years. Of most recent relevance are the following:

- (1) We support ZSL's SPOTT project as a donor and member of their Technical Advisory Group (hyperlink below refers)
- (2) Our ongoing support to oil palm workshops with WWF-International draws upon WWF's 'Sustainable Finance in Singapore, Indonesia and Malaysia' published 2015 and 'Asian Fast Moving Consumer Goods' with support from Credit Suisse
[http://d2ouvy59p0dg6k.cloudfront.net/downloads/wwf_frc_forest_risk_commodities_report_2015_online_1.pdf]
[http://d2ouvy59p0dg6k.cloudfront.net/downloads/wwf_fmcs_2016_web_.pdf]

Uploaded files:

No files were uploaded

Link to Website

<https://www.spott.org/about/technical-advisors/#PO-TAG>

GHG Footprint

7.1 Are you currently reporting any GHG footprint?

Yes

Uploaded files:

No files were uploaded

Link to Website

<https://www.credit-suisse.com/corporate/en/responsibility/environment/climate-protection.html>

No

Please explain why

Support Smallholders

8.1 Are you currently supporting any independent smallholder groups?

No

8.2 Do you have any future plans to support independent smallholders?

No

Challenges

1 What significant economic, social or environmental obstacles have you encountered in the production, procurement, use and/or promotion of CSPO and what efforts did you make to mitigate or resolve them?

Occasional feedback from our bankers in client / prospect meetings that Asian regional banks are not applying ESG standards to deals in the sector, placing us at a disadvantage. There needs to be more work done across the RSPO membership to reward /recognize the efforts of committed members and to pressure other players to join and support a sustainable palm oil industry.

2 In addition to the actions already reported in this ACOP how has your organization supported the vision of RSPO to transform markets in other ways? (e.g. Funding; Engagement with key stakeholders; Business to business education/outreach)

Earlier responses refer, e.g., (1) client engagement on strategy development, (2) supporting ESG integration and capacity building among local banks, (3) global peer bank engagement through FITF, and (4) support to the NGO community through funding and/or industry insights.

3 File -Please attach or add links to any other information from your organisation on your policies and actions on palm oil (EG: sustainability reports, policies, other public information)

- No files were uploaded

Link: <https://www.credit-suisse.com/corporate/en/responsibility.html>
