

ACOP

Annual Communications of Progress

SECTORAL REPORT 2017



Banks & Investors



Disclaimer

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Edited by

Communications Division,
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Concept & Design

Catalyze Sustainability Communications

Table of Contents

Banks and Investors

1. ABN AMRO Bank N.V.	1
2. African Agriculture Fund LLC	7
3. ANZ Banking Group Limited	13
4. BNP Paribas	19
5. Citi	25
6. Coöperatieve Rabobank U.A.	31
7. Commerzbank AG	37
8. Credit Suisse AG	43
9. HSBC Holdings Plc	49
10. ING Bank N.V.	55
11. International Finance Corporation (IFC)	62
12. Standard Chartered Bank	68
13. UBS AG	74

Particulars

About Your Organisation

1.1 Name of your organization

ABN AMRO Bank N.V.

1.2 What is/are the primary activity(ies) or product(s) of your organization?

- Oil Palm Growers
 - Palm Oil Processors and/or Traders
 - Consumer Goods Manufacturers
 - Retailers
 - Banks and Investors
 - Social or Development Organisations (Non Governmental Organisations)
 - Environmental or Nature Conservation Organisations (Non Governmental Organisations)
 - Affiliate Members
 - Supply Chain Associate
-

1.3 Membership number

5-0016-14-000-00

1.4 Membership category

Ordinary

1.5 Membership sector

Banks and Investors

Banks and Investors

Operational Profile

1.1 Please state what your main activities are in the finance sector. Tick all that apply:

- Corporate / Commercial Banking
 - Trade Finance
 - Retail / Private Banking
 - Investment / Equity
 - Debt / Capital Market
 - Capital Market Advisory Service
 - Other
-

Operations in Palm Oil

2.1 What are the various types of financial services to the palm oil sector provided by your organization?

- Trade Solution
 - Lending / Loans
 - Leasing
 - Treasury Products
 - Cash Management Products
 - Investments
 - Insurance
 - Other
-

2.2 What geographic region(s) do you operate in for the palm oil business?

- Africa
 - Australasia
 - Europe
 - North America
 - South America
 - Middle East
 - China
 - India
 - Indonesia
 - Malaysia
 - Rest of Asia
-

Palm Oil Policy

3.1 Does your organization have a lending or investment policy on palm oil?

Yes

Uploaded files:

[F-Lending-Policy.pdf](#)

3.2 Which sectors does your palm oil policy cover?

- Growers
- Traders
- Processors

3.3 Does the policy on palm oil make specific reference to RSPO certified sustainable palm oil and oil palm products and/or RSPO certification?

Yes

3.4 Do you have a policy that require all your palm oil customers to be RSPO members?

Yes

3.5 Do you require your customers to have a public Time-Bound Plan for 100% RSPO certification?

Yes

3.6 When do you expect to require grower customers to be 100% RSPO certified?

2020

3.7 When do you expect to require customers in other sectors to be 100% RSPO certified?

2020

3.8 In which countries/regions that your organisation operates, do the above commitments cover?

- Africa
- Australasia
- Europe
- North America
- South America
- Middle East
- China
- India
- Indonesia
- Malaysia
- Rest of Asia

3.9 What measures do you take if a client is not meeting the requirements of your policy on palm oil?

Our clients have to comply with our sustainability risk policies (oa policy for agri commodities / palm oil policy and manufacturing policy for downstream clients). ABN AMRO undertakes a (annual) review of the client and engages with the company to address the issues until they are rectified. This engagement will be time bound (max. 3 years), include an engagement and action plan, and include regular monitoring and reporting system on progress.

3.10 Do you proactively engage with your customers to support and ask them to join the RSPO?

Yes

3.11 What other activities have you undertaken in the reporting year to promote RSPO certified sustainable palm oil and oil palm products?

- Via the RSPO FITF and together with WWF we provided trainings to APAC banks, promoting RSPO membership and certification.
- We represent the FITF in the P&C Review Task Force
- We organise meetings in our regional office in Singapore on sustainable palm oil practices; meetings eg. with Wetlands International for other banks and client round tables on doing business with respect for human rights
- We had discussions with various clients on Impact Banking; a product that focuses on promoting the livelihood of small holders and improving farming practices.

Actions for Next Reporting Period

4.1 Outline actions that will be taken in the coming year to promote RSPO certified sustainable palm oil and oil palm products

- We will continue our engagement with clients to closely monitor compliance with our agri commodities policy and the implementation of their plans re RSPO Certification.
- We will continue our collaboration with WWF in providing training to other banks re underlining and implementing the RSPO criteria. We will continue our dialogue with non RSPO banks on sustainable practices in the palm oil sector
- We will look for long term value creation opportunities via impact banking / ESG incentive loans
- We will continue our contribution to the P&C Review Task Force

Reasons for Non-Disclosure of Information

5.1 If you have not disclosed any of the above information, please indicate the reasons why

Others: N/A

Application of Principles & Criteria for all members sectors

6.1 Regarding your investment policies, do you have position statements and/or policies related to dealings in the palm oil industry that are in line with RSPO P&C, such as:

- Water, land, energy and carbon footprints
 Uploaded file: [F-Policies-to-PNC-waterland.pdf](#)

 Related link: https://www.abnamro.com/en/images/040_Sustainabe_banking/Links_en_documenten/Documenten/Beleid_-_Climate_Change_Statement_2014_E
- Land Use Rights
 Uploaded file: [F-Policies-to-PNC-landuseright.pdf](#)

 Related link: https://www.abnamro.com/en/images/040_Sustainabe_banking/Links_en_documenten/Documenten/Beleid_-_Human_Rights_Statement_EN.pdf
- Ethical conduct and human rights
 Uploaded file: [F-Policies-to-PNC-ethicalconducthr.pdf](#)

 Related link: https://www.abnamro.com/en/images/040_Sustainabe_banking/Links_en_documenten/Documenten/Beleid_-_Human_Rights_Statement_EN.pdf
- Labour rights
 Uploaded file: [F-Policies-to-PNC-laborrights.pdf](#)

 Related link: https://www.abnamro.com/en/images/040_Sustainabe_banking/Links_en_documenten/Documenten/Beleid_-_Human_Rights_Statement_EN.pdf
- Stakeholder engagement
 Uploaded file: [F-Policies-to-PNC-stakeholderengagement.pdf](#)

 Related link: <https://www.abnamro.com/en/sustainable-banking/stakeholders/index.html>
- None of the above

6.2 What best practice guidelines or information has your organization provided in the past year to facilitate production and consumption of RSPO certified sustainable palm oil and oil palm products? What languages are these guidelines available in?

- we promote best practices via our sustainability requirements for palm oil clients. These requirements (+ oa our Human Rights Statement) are published on our website. - we have organised a Round Table for Clients on doing business with respect for human rights and have published a Human Rights Guide for guidance. Our information / guidelines are available in Dutch and English

Uploaded files:

[F-Best-Practice-GL.pdf](#)

Link to Website

https://www.abnamro.com/en/images/Documents/040_Sustainable_banking/Publications/ABN_AMRO_and_Human_Rights.pdf

GHG Footprint**7.1 Are you currently reporting any GHG footprint?**

Yes

Uploaded files:

No files were uploaded

Link to Website

<https://www.abnamro.com/en/sustainable-banking/reporting-and-publications/reporting/index.html>

No

Please explain why

Support Smallholders**8.1 Are you currently supporting any independent smallholder groups?**

No

8.2 Do you have any future plans to support independent smallholders?

Yes

8.3 When do you plan to start your support for independent smallholders

2018

Challenges

1 What significant economic, social or environmental obstacles have you encountered in the production, procurement, use and/or promotion of CSPO and what efforts did you make to mitigate or resolve them?

The most recent challenges are social issues in the palm oil value chain (such as labour conditions) next to the existing challenges related to land and community rights and minimizing environmental impact. We conduct human rights due diligence (value chain due diligence) to identify these issues and we engage with our clients on these issues, how to mitigate and what action should be taken to address these issues. Furthermore, we note that the sector stays under material scrutiny from NGO's esp. in Europe. We will continue to engage with our clients on impact banking projects and ESG incentive loans.

2 In addition to the actions already reported in this ACOP how has your organization supported the vision of RSPO to transform markets in other ways? (e.g. Funding; Engagement with key stakeholders; Business to business education/outreach)

We have various initiatives: - Impact Banking - ESG incentive loans - Engagement with key stakeholders - Round Table on Human Rights for our clients - Business to business education/outreach via: 1) WWF to other (Malay and Thai) banks 2) organize a knowledge session on development on peat to Asian banks (by Wetlands International).

3 File -Please attach or add links to any other information from your organisation on your policies and actions on palm oil (EG: sustainability reports, policies, other public information)

- Uploaded files:
[ABN_AMRO_Summary_agri-commodities_policy.pdf](#)

Link: <https://www.abnamro.com/en/sustainable-banking/reporting-and-publications/reporting/index.html>

Particulars

About Your Organisation

1.1 Name of your organization

African Agriculture Fund LLC

1.2 What is/are the primary activity(ies) or product(s) of your organization?

- Oil Palm Growers
 - Palm Oil Processors and/or Traders
 - Consumer Goods Manufacturers
 - Retailers
 - Banks and Investors
 - Social or Development Organisations (Non Governmental Organisations)
 - Environmental or Nature Conservation Organisations (Non Governmental Organisations)
 - Affiliate Members
 - Supply Chain Associate
-

1.3 Membership number

5-0020-15-000-00

1.4 Membership category

Ordinary

1.5 Membership sector

Banks and Investors

Banks and Investors

Operational Profile

1.1 Please state what your main activities are in the finance sector. Tick all that apply:

- Corporate / Commercial Banking
- Trade Finance
- Retail / Private Banking
- Investment / Equity
- Debt / Capital Market
- Capital Market Advisory Service
- Other

Operations in Palm Oil

2.1 What are the various types of financial services to the palm oil sector provided by your organization?

- Trade Solution
- Lending / Loans
- Leasing
- Treasury Products
- Cash Management Products
- Investments
- Insurance
- Other

2.2 What geographic region(s) do you operate in for the palm oil business?

- Africa
- Australasia
- Europe
- North America
- South America
- Middle East
- China
- India
- Indonesia
- Malaysia
- Rest of Asia

Palm Oil Policy

3.1 Does your organization have a lending or investment policy on palm oil?

No

Please explain why

3.3 Does the policy on palm oil make specific reference to RSPO certified sustainable palm oil and oil palm products and/or RSPO certification?

No

3.4 Do you have a policy that require all your palm oil customers to be RSPO members?

No

3.4.1 Do you plan to develop such a policy?

Yes

3.5 Do you require your customers to have a public Time-Bound Plan for 100% RSPO certification?

No

3.6 When do you expect to require grower customers to be 100% RSPO certified?

2018

3.7 When do you expect to require customers in other sectors to be 100% RSPO certified?

2018

3.8 In which countries/regions that your organisation operates, do the above commitments cover?

- Africa
- Australasia
- Europe
- North America
- South America
- Middle East
- China
- India
- Indonesia
- Malaysia
- Rest of Asia

3.9 What measures do you take if a client is not meeting the requirements of your policy on palm oil?

Investments are monitored on a regular basis, quarterly to ensure that compliance is achieved with regards to commitments. Where challenges are identified these are addressed through board decisions and action plans adopted to rectify short-comings.

Further, all investment companies or legally bound to both adopt and implement all agreed corrective action plans.

3.10 Do you proactively engage with your customers to support and ask them to join the RSPO?

Yes

3.11 What other activities have you undertaken in the reporting year to promote RSPO certified sustainable palm oil and oil palm products?

Assisting our investment companies to adhere to the basis of good internationally accepted practices.

Actions for Next Reporting Period

4.1 Outline actions that will be taken in the coming year to promote RSPO certified sustainable palm oil and oil palm products

The completion of all agreed upon RSPO certification plans across investment companies.
Currently AAF have invested in two palm oil grower operations.

Reasons for Non-Disclosure of Information**5.1 If you have not disclosed any of the above information, please indicate the reasons why****Application of Principles & Criteria for all members sectors****6.1 Regarding your investment policies, do you have position statements and/or policies related to dealings in the palm oil industry that are in line with RSPO P&C, such as:**

- Water, land, energy and carbon footprints
Uploaded file: [F-Policies-to-PNC-waterland.pdf](#)
- Land Use Rights
Uploaded file: [F-Policies-to-PNC-landuseright.pdf](#)
- Ethical conduct and human rights
Uploaded file: [F-Policies-to-PNC-ethicalconducthr.pdf](#)
- Labour rights
Uploaded file: [F-Policies-to-PNC-laborrights.pdf](#)
- Stakeholder engagement
Uploaded file: [F-Policies-to-PNC-stakeholderengagement.pdf](#)
- None of the above

6.2 What best practice guidelines or information has your organization provided in the past year to facilitate production and consumption of RSPO certified sustainable palm oil and oil palm products? What languages are these guidelines available in?

Guidelines or information pertaining to RSPO are sourced directly by investee companies, as it is a requirement of AAF that palm oil businesses be RSPO members as a minimum and actively engage with RSPO, both locally and internationally in terms of remaining up to date with regard to current best practice. AAF does however make available relevant guidelines pertaining to other areas of best practice, such as the IFC Performance Standards, AfDB Safe Guard Policies and ILO Labour Standards. All documentation is provided in English.

Uploaded files:
[F-Best-Practice-GL.pdf](#)

GHG Footprint**7.1 Are you currently reporting any GHG footprint?**

No

Please explain why

This is a work in progress and the calculation and assessment has only begun as of the beginning of 2017. We expect to have a suitable baseline calculation available in 2018.

Support Smallholders**8.1 Are you currently supporting any independent smallholder groups?**

Yes

8.2 How are you supporting them?

AAF have a Technical Assistance Facility associated with the Fund. The TAF provide on the ground training to small holder farmers that make up the outgrower network utilised within our investment portfolio. Training includes activities such as proper and efficient use of herbicides, pesticides and fungicides, where relevant, and proper farm maintenance, such as brushing (clearing of excessive weeds from the base of palm). Additionally, one of the investments assists small holder farmers with access to seedlings through a defined program.

Challenges

1 What significant economic, social or environmental obstacles have you encountered in the production, procurement, use and/or promotion of CSPO and what efforts did you make to mitigate or resolve them?

Economic challenges have been experienced both in Sierra Leone and The DRC, with regards to Ebola and local conflict respectively. Currently neither investment has achieved CSPO status, but this is something that is being worked towards. A particular challenge has been the fit of RSPO in general to operations within the African context in terms of the supply chain model.

2 In addition to the actions already reported in this ACOP how has your organization supported the vision of RSPO to transform markets in other ways? (e.g. Funding; Engagement with key stakeholders; Business to business education/outreach)

As a Private Equity Fund, AAF has sought to communicate the benefit of RSPO to investment partners and other global investors where partnerships have been established.

3 File -Please attach or add links to any other information from your organisation on your policies and actions on palm oil (EG: sustainability reports, policies, other public information)

- No files were uploaded
-

Particulars

About Your Organisation

1.1 Name of your organization

ANZ Banking Group Limited

1.2 What is/are the primary activity(ies) or product(s) of your organization?

- Oil Palm Growers
 - Palm Oil Processors and/or Traders
 - Consumer Goods Manufacturers
 - Retailers
 - Banks and Investors
 - Social or Development Organisations (Non Governmental Organisations)
 - Environmental or Nature Conservation Organisations (Non Governmental Organisations)
 - Affiliate Members
 - Supply Chain Associate
-

1.3 Membership number

5-0008-08-000-00

1.4 Membership category

Ordinary

1.5 Membership sector

Banks and Investors

Banks and Investors

Operational Profile

1.1 Please state what your main activities are in the finance sector. Tick all that apply:

- Corporate / Commercial Banking
- Trade Finance
- Retail / Private Banking
- Investment / Equity
- Debt / Capital Market
- Capital Market Advisory Service
- Other

Operations in Palm Oil

2.1 What are the various types of financial services to the palm oil sector provided by your organization?

- Trade Solution
- Lending / Loans
- Leasing
- Treasury Products
- Cash Management Products
- Investments
- Insurance
- Other

2.2 What geographic region(s) do you operate in for the palm oil business?

- Africa
- Australasia
- Europe
- North America
- South America
- Middle East
- China
- India
- Indonesia
- Malaysia
- Rest of Asia

Palm Oil Policy

3.1 Does your organization have a lending or investment policy on palm oil?

Yes

Uploaded files:

[F-Lending-Policy.pdf](#)

3.2 Which sectors does your palm oil policy cover?

- Growers
- Traders
- Processors
- Others

3.3 Does the policy on palm oil make specific reference to RSPO certified sustainable palm oil and oil palm products and/or RSPO certification?

Yes

3.4 Do you have a policy that require all your palm oil customers to be RSPO members?

Yes

3.5 Do you require your customers to have a public Time-Bound Plan for 100% RSPO certification?

Yes

3.6 When do you expect to require grower customers to be 100% RSPO certified?

2030

3.7 When do you expect to require customers in other sectors to be 100% RSPO certified?

2030

3.8 In which countries/regions that your organisation operates, do the above commitments cover?

- Africa
- Australasia
- Europe
- North America
- South America
- Middle East
- China
- India
- Indonesia
- Malaysia
- Rest of Asia

3.9 What measures do you take if a client is not meeting the requirements of your policy on palm oil?

ANZ's sustainability approach and standards are aligned to the social and environmental principles established by RSPO, and the bank encourages its customers to be RSPO members and establish a time-bound plan for full RSPO certification under its responsible business lending policy. However, the bank is disposed to make exceptions where a customer can positively demonstrate adherence to appropriate social, environmental and sustainability principles outside of the RSPO certification process.

3.10 Do you proactively engage with your customers to support and ask them to join the RSPO?

Yes

3.11 What other activities have you undertaken in the reporting year to promote RSPO certified sustainable palm oil and oil palm products?

Our senior Institutional bankers have attended training on transaction level decision making. This course directly supports responsible decision making in their roles and strengthens ANZ's approach to managing environmental impacts. It was developed in partnership with industry experts and NGOs, including WWF. Our Social and Environmental Risk Policy, supported by 'sensitive sector' requirements adopts a principles-based risk framework which is applied to decision-making in sensitive transactions across the industries. We support customers that demonstrate a balanced approach to social, environmental and developmental impacts and encourage customers to adopt management practices to continuously improve their social and environmental performance. ANZ supports customers that use internationally accepted industry management practices to manage social, environmental and economic impacts (including effects on human rights, biodiversity, cultural heritage, indigenous rights, health and safety, governance and environmental sustainability).

Actions for Next Reporting Period**4.1 Outline actions that will be taken in the coming year to promote RSPO certified sustainable palm oil and oil palm products**

Our senior Institutional bankers have attended training on transaction level decision making. This course directly supports responsible decision making in their roles and strengthens ANZ's approach to managing environmental impacts. It was developed in partnership with industry experts and NGOs, including WWF. Our Social and Environmental Risk Policy, supported by 'sensitive sector' requirements adopts a principles-based risk framework which is applied to decision-making in sensitive transactions across the industries. We support customers that demonstrate a balanced approach to social, environmental and developmental impacts and encourage customers to adopt management practices to continuously improve their social and environmental performance. ANZ supports customers that use internationally accepted industry management practices to manage social, environmental and economic impacts (including effects on human rights, biodiversity, cultural heritage, indigenous rights, health and safety, governance and environmental sustainability).

Reasons for Non-Disclosure of Information**5.1 If you have not disclosed any of the above information, please indicate the reasons why****Application of Principles & Criteria for all members sectors****6.1 Regarding your investment policies, do you have position statements and/or policies related to dealings in the palm oil industry that are in line with RSPO P&C, such as:**

- Water, land, energy and carbon footprints
- Land Use Rights
- Ethical conduct and human rights
- Labour rights
- Stakeholder engagement
- None of the above

6.2 What best practice guidelines or information has your organization provided in the past year to facilitate production and consumption of RSPO certified sustainable palm oil and oil palm products? What languages are these guidelines available in?**Uploaded files:**

No files were uploaded

GHG Footprint

7.1 Are you currently reporting any GHG footprint?

Yes

Uploaded files:

No files were uploaded

Link to Website

www.anz.com/about-us/corporate-responsibility/environment/targets-performance/carbon/

No

Please explain why

Support Smallholders

8.1 Are you currently supporting any independent smallholder groups?

No

8.2 Do you have any future plans to support independent smallholders?

No

Challenges

1 What significant economic, social or environmental obstacles have you encountered in the production, procurement, use and/or promotion of CSPO and what efforts did you make to mitigate or resolve them?

NA

2 In addition to the actions already reported in this ACOP how has your organization supported the vision of RSPO to transform markets in other ways? (e.g. Funding; Engagement with key stakeholders; Business to business education/outreach)

NA

3 File -Please attach or add links to any other information from your organisation on your policies and actions on palm oil (EG: sustainability reports, policies, other public information)

- No files were uploaded
-

Particulars

About Your Organisation

1.1 Name of your organization

BNP Paribas

1.2 What is/are the primary activity(ies) or product(s) of your organization?

- Oil Palm Growers
 - Palm Oil Processors and/or Traders
 - Consumer Goods Manufacturers
 - Retailers
 - Banks and Investors
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 - Environmental or Nature Conservation Organisations (Non Governmental Organisations)
 - Affiliate Members
 - Supply Chain Associate
-

1.3 Membership number

5-0013-11-000-00

1.4 Membership category

Ordinary

1.5 Membership sector

Banks and Investors

Banks and Investors

Operational Profile

1.1 Please state what your main activities are in the finance sector. Tick all that apply:

- Corporate / Commercial Banking
- Trade Finance
- Retail / Private Banking
- Investment / Equity
- Debt / Capital Market
- Capital Market Advisory Service
- Other

Operations in Palm Oil

2.1 What are the various types of financial services to the palm oil sector provided by your organization?

- Trade Solution
- Lending / Loans
- Leasing
- Treasury Products
- Cash Management Products
- Investments
- Insurance
- Other

2.2 What geographic region(s) do you operate in for the palm oil business?

- Africa
- Australasia
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- South America
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- Indonesia
- Malaysia
- Rest of Asia

Palm Oil Policy

3.1 Does your organization have a lending or investment policy on palm oil?

Yes

Uploaded files:

[F-Lending-Policy.pdf](#)

3.2 Which sectors does your palm oil policy cover?

- Growers
- Traders
- Processors

3.3 Does the policy on palm oil make specific reference to RSPO certified sustainable palm oil and oil palm products and/or RSPO certification?

Yes

3.4 Do you have a policy that require all your palm oil customers to be RSPO members?

Yes

3.5 Do you require your customers to have a public Time-Bound Plan for 100% RSPO certification?

Yes

3.6 When do you expect to require grower customers to be 100% RSPO certified?

2025

3.7 When do you expect to require customers in other sectors to be 100% RSPO certified?

2025

3.8 In which countries/regions that your organisation operates, do the above commitments cover?

- Africa
- Australasia
- Europe
- North America
- South America
- Middle East
- China
- India
- Indonesia
- Malaysia
- Rest of Asia

3.9 What measures do you take if a client is not meeting the requirements of your policy on palm oil?

If a client does not meet the requirements of our policy on palm oil, we initiate a dialogue to ensure that improvements can be made, to achieve compliance with our policy within an acceptable time-frame. If the client does not comply with our policy and does not show willingness to improve its practices, we would refuse investing or providing financial products or services, and gradually exit the relationship.

3.10 Do you proactively engage with your customers to support and ask them to join the RSPO?

Yes

3.11 What other activities have you undertaken in the reporting year to promote RSPO certified sustainable palm oil and oil palm products?

We have updated our sectoral policy and strengthened the criteria related to RSPO. In this new policy, BNP Paribas requires that Upstream Palm Oil Companies (plantations and mills): ? - Be RSPO members (or have a time-bound plan to become RSPO members); ? - Have published an up-to-date communication on progress; ? - Have a time-bound plan for full RSPO certification of their operations. BNP Paribas will assess whether Upstream Palm Oil Companies (plantations and mills) have a time-bound plan for full RSPO certification of their fresh fruit bunches supply base (or similar verification mechanism for smallholders). BNP Paribas requires that Downstream Palm Oil Companies (i.e. refiners and traders): ? - Be RSPO members (or have a time-bound plan to become RSPO members); ? - Have published an up-to-date communication on progress; ? - Have a time-bound plan to achieve full RSPO certification of their operations. BNP Paribas will assess whether Downstream Palm Oil Companies (i.e. refiners and traders) have a time-bound plan to trade and/or process only RSPO-certified palm oil.

Actions for Next Reporting Period**4.1 Outline actions that will be taken in the coming year to promote RSPO certified sustainable palm oil and oil palm products**

As mentioned above, our CSR policy regarding our financing and investing activities in the palm oil sector has been updated this year to take into account recent developments and commitments taken by major players. On that basis, we will strengthen the dialogue with our clients regarding their CSR performance, including the promotion of CSPO as explained above. This update will contribute to our commitment made within the Soft Commodities Compact to finance the growth in the markets for palm oil, wood products, soya and beef, without causing net deforestation up to 2020. Above their own due diligence processes, the signatory banks ensure that their customers also implement suitable internationally-recognised monitoring means, such as RSPO in the palm oil sector.

Reasons for Non-Disclosure of Information**5.1 If you have not disclosed any of the above information, please indicate the reasons why****Application of Principles & Criteria for all members sectors****6.1 Regarding your investment policies, do you have position statements and/or policies related to dealings in the palm oil industry that are in line with RSPO P&C, such as:**

- Water, land, energy and carbon footprints
Uploaded file: [F-Policies-to-PNC-waterland.pdf](#)
Related link: https://group.bnpparibas/uploads/file/csr_sector_policy_palm_oil_2017.pdf
- Land Use Rights
Related link: https://group.bnpparibas/uploads/file/csr_sector_policy_palm_oil_2017.pdf
- Ethical conduct and human rights
Related link: https://group.bnpparibas/uploads/file/csr_sector_policy_palm_oil_2017.pdf
- Labour rights
Related link: https://group.bnpparibas/uploads/file/csr_sector_policy_palm_oil_2017.pdf
- Stakeholder engagement
Related link: https://group.bnpparibas/uploads/file/csr_sector_policy_palm_oil_2017.pdf
- None of the above

6.2 What best practice guidelines or information has your organization provided in the past year to facilitate production and consumption of RSPO certified sustainable palm oil and oil palm products? What languages are these guidelines available in?

In addition to the policy, technical guidelines have been released internally to ensure its understanding and application across our different business lines. As for the policy, these guidelines promote the production of RSPO certified sustainable palm oil. This document is available both in English and in French. It is an internal document that is not made public outside the Group.

Uploaded files:

No files were uploaded

GHG Footprint

7.1 Are you currently reporting any GHG footprint?

Yes

Uploaded files:

No files were uploaded

Link to Website

<https://invest.bnpparibas.com/en/registration-documents-annual-financial-reports>

No

Please explain why

Support Smallholders**8.1 Are you currently supporting any independent smallholder groups?**

No

8.2 Do you have any future plans to support independent smallholders?

No

Challenges

1 What significant economic, social or environmental obstacles have you encountered in the production, procurement, use and/or promotion of CSPO and what efforts did you make to mitigate or resolve them?

1) Economic obstacle: RSPO seems to be in an in-between situation: on one hand, many very important markets do not pay particular importance to environmental labels such as RSPO and growers find strong difficulties in passing-through certification costs when addressing these markets. On the other hand, many Consumer Goods Manufacturers in the European and American markets ask now their providers to comply with environmental standards which go beyond RSPO requirements, such as HCS protection and no deforestation commitment, generally embedded in a No Deforestation, No Peat, No Exploitation policy. Addressing these two issues appears to be crucial for RSPO and a necessary preamble to any effort from the financial sector to promote CSPO among its clients. 2) Another important difficulty is, while assessing the ESG performance, to know precisely what the real practices of the company on the ground are. Many different statements and points of view may arise during investigation or audit and we need to clearly state out what's really happening. To mitigate this difficulty we ask, wh

2 In addition to the actions already reported in this ACOP how has your organization supported the vision of RSPO to transform markets in other ways? (e.g. Funding; Engagement with key stakeholders; Business to business education/outreach)

BNP Paribas is member of RSPO since 2011 and has been since then fully supporting the vision of RSPO to transform markets by being a responsible financial player in the palm oil sector, based on a public policy including binding ESG criteria and with the help of external auditors to assess the ESG performance of the actors we chose to support. BNP Paribas is also member of the Financial Institution Task Force (FITF): placed under the umbrella of RSPO, this group gathers several banks involved in the palm oil sector and members of RSPO. It has recently released an outreach document detailing what are the opportunities for a financial player to become RSPO member and where can be found useful information regarding best practices in financing the palm oil sector.

3 File -Please attach or add links to any other information from your organisation on your policies and actions on palm oil (EG: sustainability reports, policies, other public information)

- No files were uploaded
-

Particulars

About Your Organisation

1.1 Name of your organization

Citi

1.2 What is/are the primary activity(ies) or product(s) of your organization?

- Oil Palm Growers
 - Palm Oil Processors and/or Traders
 - Consumer Goods Manufacturers
 - Retailers
 - Banks and Investors
 - Social or Development Organisations (Non Governmental Organisations)
 - Environmental or Nature Conservation Organisations (Non Governmental Organisations)
 - Affiliate Members
 - Supply Chain Associate
-

1.3 Membership number

5-0011-10-000-00

1.4 Membership category

Ordinary

1.5 Membership sector

Banks and Investors

Banks and Investors

Operational Profile

1.1 Please state what your main activities are in the finance sector. Tick all that apply:

- Corporate / Commercial Banking
- Trade Finance
- Retail / Private Banking
- Investment / Equity
- Debt / Capital Market
- Capital Market Advisory Service
- Other

Operations in Palm Oil

2.1 What are the various types of financial services to the palm oil sector provided by your organization?

- Trade Solution
- Lending / Loans
- Leasing
- Treasury Products
- Cash Management Products
- Investments
- Insurance
- Other

2.2 What geographic region(s) do you operate in for the palm oil business?

- Africa
- Australasia
- Europe
- North America
- South America
- Middle East
- China
- India
- Indonesia
- Malaysia
- Rest of Asia

Palm Oil Policy

3.1 Does your organization have a lending or investment policy on palm oil?

Yes

Uploaded files:

[F-Lending-Policy.pdf](#)

3.2 Which sectors does your palm oil policy cover? Growers**3.3 Does the policy on palm oil make specific reference to RSPO certified sustainable palm oil and oil palm products and/or RSPO certification?**

Yes

3.4 Do you have a policy that require all your palm oil customers to be RSPO members?

Yes

3.5 Do you require your customers to have a public Time-Bound Plan for 100% RSPO certification?

Yes

3.6 When do you expect to require grower customers to be 100% RSPO certified?

2020

3.7 When do you expect to require customers in other sectors to be 100% RSPO certified?

--

3.8 In which countries/regions that your organisation operates, do the above commitments cover?

- Africa
- Australasia
- Europe
- North America
- South America
- Middle East
- China
- India
- Indonesia
- Malaysia
- Rest of Asia

3.9 What measures do you take if a client is not meeting the requirements of your policy on palm oil?

If a client is not currently a RSPO member we engage the client to ensure they generate a timeline to become a member along with a time bound plan for 100% certification. We evaluate the client's commitment level and if uncertain, we require RSPO membership as part of the lending agreement. If a client cannot make a serious commitment to become a member of the RSPO we exit the relationship or refuse their application as a new client.

If non-alignment with the RSPO principles and criteria occurs for an existing client, we first engage with the client to understand the non-alignments and any attempts to realign with RSPO principles and criteria. We also encourage the client or the complainant to utilize the RSPO Complaints Panel to resolve the issue at hand. If accusations of non-compliance are valid we require a corrective action plan and status updates toward achievement. If non-alignment continues and no corrective action plan obtained or followed, Citi will exit the relationship with the client.

3.10 Do you proactively engage with your customers to support and ask them to join the RSPO?

Yes

3.11 What other activities have you undertaken in the reporting year to promote RSPO certified sustainable palm oil and oil palm products?

In 2017 Citi led the Financial Institutions Task Force of the RSPO and organized monthly phone call with the other financial institution members of the RSPO to work toward better implementation of the RSPO principles and criteria, enhanced policies and more widespread adoption of RSPO membership by financial institutions. Citi was and continues to be an active member on the RSPO Complaints Panel. In 2017 Citi participated in the monthly Complaints Panel meetings as well as the in person EURT in London and the RT in Bali to discuss and implement enhanced complaints panel rules and procedures and assist the complaints panel in explaining these new procedures to the RSPO Membership.

Citi also led a workshop series (Three, one hour long webinars with over 200 members attending), in partnership with civil society, on labor risks on palm oil plantation in an effort to raise awareness and the general understanding among membership of forced, child, and precarious labor risks on plantations. The objective of this effort was to inform enhanced labor protections for plantation workers in the updated RSPO principles and criteria currently being drafted.

Actions for Next Reporting Period**4.1 Outline actions that will be taken in the coming year to promote RSPO certified sustainable palm oil and oil palm products**

This year Citi in collaboration with the complaints panel and the financial institutions task force will be exploring ways to promote the adoption of RSPO membership among new local and regional financial institutions in Southeast Asia.

Reasons for Non-Disclosure of Information**5.1 If you have not disclosed any of the above information, please indicate the reasons why****Application of Principles & Criteria for all members sectors****6.1 Regarding your investment policies, do you have position statements and/or policies related to dealings in the palm oil industry that are in line with RSPO P&C, such as:**

- Water, land, energy and carbon footprints
Related link: <http://www.citigroup.com/citi/sustainability/data/Environmental-and-Social-Policy-Framework.pdf>
- Land Use Rights
Related link: <http://www.citigroup.com/citi/sustainability/data/Environmental-and-Social-Policy-Framework.pdf>
- Ethical conduct and human rights
Related link: <http://www.citigroup.com/citi/sustainability/data/Environmental-and-Social-Policy-Framework.pdf>
- Labour rights
Related link: <http://www.citigroup.com/citi/sustainability/data/Environmental-and-Social-Policy-Framework.pdf>
- Stakeholder engagement
Related link: <http://www.citigroup.com/citi/sustainability/data/Environmental-and-Social-Policy-Framework.pdf>
- None of the above

6.2 What best practice guidelines or information has your organization provided in the past year to facilitate production and consumption of RSPO certified sustainable palm oil and oil palm products? What languages are these guidelines available in?**Uploaded files:**

No files were uploaded

GHG Footprint

7.1 Are you currently reporting any GHG footprint?

Yes

Uploaded files:

No files were uploaded

Link to Website

http://www.citigroup.com/citi/about/citizenship/download/2016/2016_citi_global_citizenship_report.pdf?ieNocache=561

No

Please explain why

Support Smallholders**8.1 Are you currently supporting any independent smallholder groups?**

No

8.2 Do you have any future plans to support independent smallholders?

Yes

8.3 When do you plan to start your support for independent smallholders

Challenges

1 What significant economic, social or environmental obstacles have you encountered in the production, procurement, use and/or promotion of CSPO and what efforts did you make to mitigate or resolve them?

Challenges have included the complexity and resources necessary in order to analyzing downstream clients that use palm oil. Additionally there is a a) lack of internationally recognized guidelines on fire prevention and management for palm oil development, b) lagging national interpretations for countries like Mexico, c) a lack of common methodology and implementation for addressing land use change liabilities.

2 In addition to the actions already reported in this ACOP how has your organization supported the vision of RSPO to transform markets in other ways? (e.g. Funding; Engagement with key stakeholders; Business to business education/outreach)

We hold frequent conference calls with Civil Society, engage in the science behind sustainable palm oil with groups like World Resource Institute/Globalforestwatch and we perform internal research to understand the financial benefits of RSPO membership. We also work with prospective clients to help them better understand the RSPO and the business case for membership and certification as well as the technical challenges of certification, while also support current clients to better align with the Principles and Criteria when their practices require corrective actions.

3 File -Please attach or add links to any other information from your organisation on your policies and actions on palm oil (EG: sustainability reports, policies, other public information)

- No files were uploaded

Link: http://www.citigroup.com/citi/about/citizenship/download/2016/2016_citi_global_citizenship_report.pdf

Particulars

About Your Organisation

1.1 Name of your organization

Coöperatieve Rabobank U.A.

1.2 What is/are the primary activity(ies) or product(s) of your organization?

- Oil Palm Growers
 - Palm Oil Processors and/or Traders
 - Consumer Goods Manufacturers
 - Retailers
 - Banks and Investors
 - Social or Development Organisations (Non Governmental Organisations)
 - Environmental or Nature Conservation Organisations (Non Governmental Organisations)
 - Affiliate Members
 - Supply Chain Associate
-

1.3 Membership number

5-0001-04-000-00

1.4 Membership category

Ordinary

1.5 Membership sector

Banks and Investors

Banks and Investors

Operational Profile

1.1 Please state what your main activities are in the finance sector. Tick all that apply:

- Corporate / Commercial Banking
 - Trade Finance
 - Retail / Private Banking
 - Investment / Equity
 - Debt / Capital Market
 - Capital Market Advisory Service
 - Other
-

Operations in Palm Oil

2.1 What are the various types of financial services to the palm oil sector provided by your organization?

- Trade Solution
 - Lending / Loans
 - Leasing
 - Treasury Products
 - Cash Management Products
 - Investments
 - Insurance
 - Other
-

2.2 What geographic region(s) do you operate in for the palm oil business?

- Africa
 - Australasia
 - Europe
 - North America
 - South America
 - Middle East
 - China
 - India
 - Indonesia
 - Malaysia
 - Rest of Asia
-

Palm Oil Policy

3.1 Does your organization have a lending or investment policy on palm oil?

Yes

Uploaded files:

[F-Lending-Policy.pdf](#)

3.2 Which sectors does your palm oil policy cover?

- Growers
- Traders
- Processors
- Consumer Goods Manufacturers
- Retailers

3.3 Does the policy on palm oil make specific reference to RSPO certified sustainable palm oil and oil palm products and/or RSPO certification?

Yes

3.4 Do you have a policy that require all your palm oil customers to be RSPO members?

No

3.4.1 Do you plan to develop such a policy?

Yes

3.5 Do you require your customers to have a public Time-Bound Plan for 100% RSPO certification?

No

3.6 When do you expect to require grower customers to be 100% RSPO certified?

2020

3.7 When do you expect to require customers in other sectors to be 100% RSPO certified?

2030

3.8 In which countries/regions that your organisation operates, do the above commitments cover?

- Africa
- Australasia
- Europe
- North America
- South America
- Middle East
- China
- India
- Indonesia
- Malaysia
- Rest of Asia

3.9 What measures do you take if a client is not meeting the requirements of your policy on palm oil?

We will ask for reasons why requirements have not been met, or not met in a timely fashion. If an extension of a timeline is reasonable given the circumstances, we will grant such extensions. If however, the reasons provided are not pointing towards sincere efforts to comply with our policy and/or it is unlikely an improvement in sustainable conduct will be achieved by the client, we will ultimately terminate the relationship

3.10 Do you proactively engage with your customers to support and ask them to join the RSPO?

Yes

3.11 What other activities have you undertaken in the reporting year to promote RSPO certified sustainable palm oil and oil palm products?

Rabobank played an active role as a Board member of RSPO and makes an effort to be involved in encouraging FIs to join RSPO. In 2017 - contributing to the RSPO outreach to Indonesian banks. Rabobank also assisted a "think-tank" in Singapore in planning their "green financing" forum by providing them further insights into green financing (standards, impacts, challenges). See Rabobank palm oil vision attached.

Actions for Next Reporting Period**4.1 Outline actions that will be taken in the coming year to promote RSPO certified sustainable palm oil and oil palm products**

- continue to train our staff on RSPO and what it means;
- continue to supply employees to devote time to the running of the RSPO;
- continue to actively contribute in developing the RSPO P&Cs and other Task Force initiatives;
- coordinate the FITF monthly calls and related activities
- participate in a pro/con discussion on palm oil in Netherlands;
- co-lead a supply chain palm oil mapping within the Dutch Banking Agreement that aims to reach consensus and awareness of potential Human Rights impacts and where they occur in the chain.

Reasons for Non-Disclosure of Information**5.1 If you have not disclosed any of the above information, please indicate the reasons why**

Others: Not relevant

Application of Principles & Criteria for all members sectors**6.1 Regarding your investment policies, do you have position statements and/or policies related to dealings in the palm oil industry that are in line with RSPO P&C, such as:**

- Water, land, energy and carbon footprints
Related link: <https://www.rabobank.com/en/images/sustainability-policy-framework.pdf>
- Land Use Rights
Uploaded file: [F-Policies-to-PNC-landuseright.pdf](#)
- Ethical conduct and human rights
Related link: <https://www.rabobank.com/en/images/sustainability-policy-framework.pdf>
- Labour rights
Related link: <https://www.rabobank.com/en/images/sustainability-policy-framework.pdf>
- Stakeholder engagement
Related link: <https://www.rabobank.com/en/images/sustainability-policy-framework.pdf>
- None of the above

6.2 What best practice guidelines or information has your organization provided in the past year to facilitate production and consumption of RSPO certified sustainable palm oil and oil palm products? What languages are these guidelines available in?

As a Financial Institution, we are not a direct user or consumer of palm oil. Please see our palm oil vision attached.

Uploaded files:

No files were uploaded

Link to Website

<https://www.rabobank.com/en/images/make-sustainable-palm-oil-the-norm-our-vision-on-a-commodity-chain.pdf>

GHG Footprint

7.1 Are you currently reporting any GHG footprint?

Yes

Uploaded files:

[F-GHG_assessment.pdf](#)

No

Please explain why

Support Smallholders

8.1 Are you currently supporting any independent smallholder groups?

Yes

8.2 How are you supporting them?

Please see Page 2 of "Rabobank Sustainably Success Together" report attached under "any other information" below.

Challenges

1 What significant economic, social or environmental obstacles have you encountered in the production, procurement, use and/or promotion of CSPO and what efforts did you make to mitigate or resolve them?

N.A.

2 In addition to the actions already reported in this ACOP how has your organization supported the vision of RSPO to transform markets in other ways? (e.g. Funding; Engagement with key stakeholders; Business to business education/outreach)

Rabobank's vision is to support the acceleration of sustainable agriculture and food supply. Our vision is to improve the sustainability of the agricultural value chain for palm oil. We support the transformation of the palm oil sector and make sustainable palm oil the norm ie. a total transformation for the entire sector, an inclusive model bringing along and including the small holder producers. We support this development in 3 ways 1) Supporting the different initiatives promoting sustainability; 2) Support clients with knowledge, network and financial products and services ; 3) Setting minimum requirements for our upstream and downstream clients.

3 File -Please attach or add links to any other information from your organisation on your policies and actions on palm oil (EG: sustainability reports, policies, other public information)

- Uploaded files:
[rabobank-sustainably-successful-together2017.pdf](#)
-

Particulars

About Your Organisation

1.1 Name of your organization

Commerzbank AG

1.2 What is/are the primary activity(ies) or product(s) of your organization?

- Oil Palm Growers
 - Palm Oil Processors and/or Traders
 - Consumer Goods Manufacturers
 - Retailers
 - Banks and Investors
 - Social or Development Organisations (Non Governmental Organisations)
 - Environmental or Nature Conservation Organisations (Non Governmental Organisations)
 - Affiliate Members
 - Supply Chain Associate
-

1.3 Membership number

5-0017-14-000-00

1.4 Membership category

Ordinary

1.5 Membership sector

Banks and Investors

Banks and Investors

Operational Profile

1.1 Please state what your main activities are in the finance sector. Tick all that apply:

- Corporate / Commercial Banking
- Trade Finance
- Retail / Private Banking
- Investment / Equity
- Debt / Capital Market
- Capital Market Advisory Service
- Other

Operations in Palm Oil

2.1 What are the various types of financial services to the palm oil sector provided by your organization?

- Trade Solution
- Lending / Loans
- Leasing
- Treasury Products
- Cash Management Products
- Investments
- Insurance
- Other

2.2 What geographic region(s) do you operate in for the palm oil business?

- Africa
- Australasia
- Europe
- North America
- South America
- Middle East
- China
- India
- Indonesia
- Malaysia
- Rest of Asia

Palm Oil Policy

3.1 Does your organization have a lending or investment policy on palm oil?

Yes

Uploaded files:

[F-Lending-Policy.pdf](#)

3.2 Which sectors does your palm oil policy cover?

- Growers
- Traders
- Processors
- Consumer Goods Manufacturers
- Retailers

3.3 Does the policy on palm oil make specific reference to RSPO certified sustainable palm oil and oil palm products and/or RSPO certification?

Yes

3.4 Do you have a policy that require all your palm oil customers to be RSPO members?

Yes

3.5 Do you require your customers to have a public Time-Bound Plan for 100% RSPO certification?

Yes

3.6 When do you expect to require grower customers to be 100% RSPO certified?

2020

3.7 When do you expect to require customers in other sectors to be 100% RSPO certified?

2020

3.8 In which countries/regions that your organisation operates, do the above commitments cover?

- Africa
- Australasia
- Europe
- North America
- South America
- Middle East
- China
- India
- Indonesia
- Malaysia
- Rest of Asia

3.9 What measures do you take if a client is not meeting the requirements of your policy on palm oil?

Palm oil supplies, which are accompanied by Commerzbank, have to meet the following criteria: The supplier has to be a member of the RSPO. Additional information on how the palm oil supplier is already implementing sustainability criteria in its supply chain and what goals the company in this respect wants to achieve (e.g. certification) is also required. Finally the Reputational Risk Management conducts an individual ESG-assessment.

This means: If one of these criteria is violated, Commerzbank cannot accompany the palm oil supply at issue.

3.10 Do you proactively engage with your customers to support and ask them to join the RSPO?

Yes

3.11 What other activities have you undertaken in the reporting year to promote RSPO certified sustainable palm oil and oil palm products?

Commerzbank collaborated on various activities (e.g. panel discussions) and articles concerning sustainable trade and procurement.

Further information can be found here:

https://www.commerzbank.de/en/nachhaltigkeit/markt___kunden/mittelstand/nachhaltiger_handel/nachhaltiger_handel.html

Actions for Next Reporting Period**4.1 Outline actions that will be taken in the coming year to promote RSPO certified sustainable palm oil and oil palm products**

We continue to apply our criteria and the RSPO certification schemes as the minimum acceptable standards for our clients. We participate in the Financial Institutions Task Force, placed under the umbrella of RSPO. Thereby, we intend to contribute to a sustainable development of the palm oil sector as well as to have a positive impact on the support of sustainable production. As a member of the RSPO we admit, among others, to more transparency, long-term orientated economic activities and responsible dealing with the environment, natural resources as well as affected individuals and communities in the palm oil market.

Reasons for Non-Disclosure of Information**5.1 If you have not disclosed any of the above information, please indicate the reasons why****Application of Principles & Criteria for all members sectors****6.1 Regarding your investment policies, do you have position statements and/or policies related to dealings in the palm oil industry that are in line with RSPO P&C, such as:**

- Water, land, energy and carbon footprints
Related link: https://www.commerzbank.de/media/nachhaltigkeit/ii__positionen___richtlinien_/Commerzbank_ES_Framework_EN_Final.pdf
- Land Use Rights
Related link: https://www.commerzbank.de/media/nachhaltigkeit/ii__positionen___richtlinien_/Commerzbank_ES_Framework_EN_Final.pdf
- Ethical conduct and human rights
Related link: https://www.commerzbank.de/media/nachhaltigkeit/ii__positionen___richtlinien_/Commerzbank_ES_Framework_EN_Final.pdf
- Labour rights
Related link: https://www.commerzbank.de/media/nachhaltigkeit/ii__positionen___richtlinien_/Commerzbank_ES_Framework_EN_Final.pdf
- Stakeholder engagement
Related link: https://www.commerzbank.de/media/nachhaltigkeit/ii__positionen___richtlinien_/Commerzbank_ES_Framework_EN_Final.pdf
- None of the above

6.2 What best practice guidelines or information has your organization provided in the past year to facilitate production and consumption of RSPO certified sustainable palm oil and oil palm products? What languages are these guidelines available in?

Commerzbank collaborated on various activities concerning sustainable trade and procurement (in German and English).

Uploaded files:

No files were uploaded

Link to Website

https://www.commerzbank.de/en/nachhaltigkeit/markt___kunden/mittelstand/nachhaltiger_handel/nachhaltiger_handel.html

GHG Footprint

7.1 Are you currently reporting any GHG footprint?

Yes

Uploaded files:

No files were uploaded

Link to Website

https://www.commerzbank.de/en/nachhaltigkeit/daten___fakten/publikationen/gri_bilanz/GRI_2016.html

No

Please explain why

Support Smallholders**8.1 Are you currently supporting any independent smallholder groups?**

No

8.2 Do you have any future plans to support independent smallholders?

No

Challenges

1 What significant economic, social or environmental obstacles have you encountered in the production, procurement, use and/or promotion of CSPO and what efforts did you make to mitigate or resolve them?

We will continue to support the RSPO to ensure broad uptake of the principles and criteria by all actors in the value chain through participation in the Financial Institutions Task Force of the RSPO. - We will continue to rigorously implement ESG-standards (A. RSPO-membership, B. Proof of certification, C. Individual ESG-assessment). Commerzbank dismisses business with clients who do not comply to these requirements. - Ongoing dialogue with our partner banks in South-East-Asia.

2 In addition to the actions already reported in this ACOP how has your organization supported the vision of RSPO to transform markets in other ways? (e.g. Funding; Engagement with key stakeholders; Business to business education/outreach)

We engage in a regular dialogue with our clients to better comprehend their environmental and social performance and to support them. Through this exchange we gain a better understanding of their goals and progress.

3 File -Please attach or add links to any other information from your organisation on your policies and actions on palm oil (EG: sustainability reports, policies, other public information)

- No files were uploaded

Link: https://www.commerzbank.de/en/nachhaltigkeit/nachhaltigkeitsstandards/positionen_und_richtlinien/positionen_und_richtlinien.html

Particulars

About Your Organisation

1.1 Name of your organization

Credit Suisse AG

1.2 What is/are the primary activity(ies) or product(s) of your organization?

- Oil Palm Growers
 - Palm Oil Processors and/or Traders
 - Consumer Goods Manufacturers
 - Retailers
 - Banks and Investors
 - Social or Development Organisations (Non Governmental Organisations)
 - Environmental or Nature Conservation Organisations (Non Governmental Organisations)
 - Affiliate Members
 - Supply Chain Associate
-

1.3 Membership number

5-0010-10-000-00

1.4 Membership category

Ordinary

1.5 Membership sector

Banks and Investors

Banks and Investors

Operational Profile

1.1 Please state what your main activities are in the finance sector. Tick all that apply:

- Corporate / Commercial Banking
- Trade Finance
- Retail / Private Banking
- Investment / Equity
- Debt / Capital Market
- Capital Market Advisory Service
- Other

Operations in Palm Oil

2.1 What are the various types of financial services to the palm oil sector provided by your organization?

- Trade Solution
- Lending / Loans
- Leasing
- Treasury Products
- Cash Management Products
- Investments
- Insurance
- Other

2.2 What geographic region(s) do you operate in for the palm oil business?

- Africa
- Australasia
- Europe
- North America
- South America
- Middle East
- China
- India
- Indonesia
- Malaysia
- Rest of Asia

Palm Oil Policy

3.1 Does your organization have a lending or investment policy on palm oil?

Yes

Uploaded files:

[F-Lending-Policy.pdf](#)

3.2 Which sectors does your palm oil policy cover?

- Growers
 Processors

3.3 Does the policy on palm oil make specific reference to RSPO certified sustainable palm oil and oil palm products and/or RSPO certification?

Yes

3.4 Do you have a policy that require all your palm oil customers to be RSPO members?

Yes

3.5 Do you require your customers to have a public Time-Bound Plan for 100% RSPO certification?

Yes

3.6 When do you expect to require grower customers to be 100% RSPO certified?

2022

3.7 When do you expect to require customers in other sectors to be 100% RSPO certified?

2022

3.8 In which countries/regions that your organisation operates, do the above commitments cover?

- Africa
 Australasia
 Europe
 North America
 South America
 Middle East
 China
 India
 Indonesia
 Malaysia
 Rest of Asia

3.9 What measures do you take if a client is not meeting the requirements of your policy on palm oil?

Engagement and advisory support in the first instance

3.10 Do you proactively engage with your customers to support and ask them to join the RSPO?

Yes

3.11 What other activities have you undertaken in the reporting year to promote RSPO certified sustainable palm oil and oil palm products?

Examples of activities include:

- (1) Support WWF-International on their ESG Integration series of workshops delivered to regional banks, in which oil palm sector issues were a key theme
- (2) Participation in the RSPO Financial Industry Task Force group
- (3) Participation in Technical Advisory Group of the ZSL SPOTT project
- (4) Ongoing advisory to business clients to develop a sustainable palm oil strategy
- (5) We feature the RSPO on our corporate website under 'Agreements & Memberships': [<https://www.credit-suisse.com/hk/en/about-us/responsibility/banking/agreements-and-memberships.html>]

Actions for Next Reporting Period

4.1 Outline actions that will be taken in the coming year to promote RSPO certified sustainable palm oil and oil palm products

Actions will include the following:

- (1) Support WWF-International and Asia financial regulators with their ESG outreach to banks, in which oil palm sector issues will be a recurring theme
- (2) Continued participation in the RSPO Financial Industry Task Force group
- (3) Continued participation in Technical Advisory Group of the ZSL SPOTT project
- (4) Ongoing advisory to business clients to develop a sustainable palm oil strategy

Reasons for Non-Disclosure of Information

5.1 If you have not disclosed any of the above information, please indicate the reasons why

Application of Principles & Criteria for all members sectors

6.1 Regarding your investment policies, do you have position statements and/or policies related to dealings in the palm oil industry that are in line with RSPO P&C, such as:

- Water, land, energy and carbon footprints
Related link: <https://www.credit-suisse.com/media/assets/corporate/docs/about-us/responsibility/banking/policy-summaries-en.pdf>
- Land Use Rights
Related link: <https://www.credit-suisse.com/media/assets/corporate/docs/about-us/responsibility/banking/policy-summaries-en.pdf>
- Ethical conduct and human rights
Related link: <https://www.credit-suisse.com/media/assets/corporate/docs/about-us/responsibility/banking/policy-summaries-en.pdf>
- Labour rights
Related link: <https://www.credit-suisse.com/media/assets/corporate/docs/about-us/responsibility/banking/policy-summaries-en.pdf>
- Stakeholder engagement
Related link: <https://www.credit-suisse.com/media/assets/corporate/docs/about-us/responsibility/banking/policy-summaries-en.pdf>
- None of the above

6.2 What best practice guidelines or information has your organization provided in the past year to facilitate production and consumption of RSPO certified sustainable palm oil and oil palm products? What languages are these guidelines available in?

We have supported the development of guidelines and information over several years. Of most recent relevance are the following:

- (1) We support ZSL's SPOTT project as a donor and member of their Technical Advisory Group (hyperlink below refers)
- (2) Our ongoing support to oil palm workshops with WWF-International draws upon WWF's 'Sustainable Finance in Singapore, Indonesia and Malaysia' published 2015 and 'Asian Fast Moving Consumer Goods' with support from Credit Suisse
[http://d2ouvy59p0dg6k.cloudfront.net/downloads/wwf_frc_forest_risk_commodities_report_2015_online_1.pdf]
[http://d2ouvy59p0dg6k.cloudfront.net/downloads/wwf_fmcs_2016_web_.pdf]

Uploaded files:

No files were uploaded

Link to Website

<https://www.spott.org/about/technical-advisors/#PO-TAG>

GHG Footprint

7.1 Are you currently reporting any GHG footprint?

Yes

Uploaded files:

No files were uploaded

Link to Website

<https://www.credit-suisse.com/corporate/en/responsibility/environment/climate-protection.html>

No

Please explain why

Support Smallholders

8.1 Are you currently supporting any independent smallholder groups?

No

8.2 Do you have any future plans to support independent smallholders?

No

Challenges

1 What significant economic, social or environmental obstacles have you encountered in the production, procurement, use and/or promotion of CSPO and what efforts did you make to mitigate or resolve them?

Occasional feedback from our bankers in client / prospect meetings that Asian regional banks are not applying ESG standards to deals in the sector, placing us at a disadvantage. There needs to be more work done across the RSPO membership to reward /recognize the efforts of committed members and to pressure other players to join and support a sustainable palm oil industry.

2 In addition to the actions already reported in this ACOP how has your organization supported the vision of RSPO to transform markets in other ways? (e.g. Funding; Engagement with key stakeholders; Business to business education/outreach)

Earlier responses refer, e.g., (1) client engagement on strategy development, (2) supporting ESG integration and capacity building among local banks, (3) global peer bank engagement through FITF, and (4) support to the NGO community through funding and/or industry insights.

3 File -Please attach or add links to any other information from your organisation on your policies and actions on palm oil (EG: sustainability reports, policies, other public information)

- No files were uploaded

Link: <https://www.credit-suisse.com/corporate/en/responsibility.html>

Particulars

About Your Organisation

1.1 Name of your organization

HSBC Holdings Plc

1.2 What is/are the primary activity(ies) or product(s) of your organization?

- Oil Palm Growers
 - Palm Oil Processors and/or Traders
 - Consumer Goods Manufacturers
 - Retailers
 - Banks and Investors
 - Social or Development Organisations (Non Governmental Organisations)
 - Environmental or Nature Conservation Organisations (Non Governmental Organisations)
 - Affiliate Members
 - Supply Chain Associate
-

1.3 Membership number

5-0009-04-000-00

1.4 Membership category

Ordinary

1.5 Membership sector

Banks and Investors

Banks and Investors

Operational Profile

1.1 Please state what your main activities are in the finance sector. Tick all that apply:

- Corporate / Commercial Banking
- Trade Finance
- Retail / Private Banking
- Investment / Equity
- Debt / Capital Market
- Capital Market Advisory Service
- Other

Operations in Palm Oil

2.1 What are the various types of financial services to the palm oil sector provided by your organization?

- Trade Solution
- Lending / Loans
- Leasing
- Treasury Products
- Cash Management Products
- Investments
- Insurance
- Other

2.2 What geographic region(s) do you operate in for the palm oil business?

- Africa
- Australasia
- Europe
- North America
- South America
- Middle East
- China
- India
- Indonesia
- Malaysia
- Rest of Asia

Palm Oil Policy

3.1 Does your organization have a lending or investment policy on palm oil?

Yes

Uploaded files:

[F-Lending-Policy.pdf](#)

3.2 Which sectors does your palm oil policy cover?

- Growers
- Traders
- Processors

3.3 Does the policy on palm oil make specific reference to RSPO certified sustainable palm oil and oil palm products and/or RSPO certification?

Yes

3.4 Do you have a policy that require all your palm oil customers to be RSPO members?

Yes

3.5 Do you require your customers to have a public Time-Bound Plan for 100% RSPO certification?

Yes

3.6 When do you expect to require grower customers to be 100% RSPO certified?

2018

3.7 When do you expect to require customers in other sectors to be 100% RSPO certified?

2018

3.8 In which countries/regions that your organisation operates, do the above commitments cover?

- Africa
- Australasia
- Europe
- North America
- South America
- Middle East
- China
- India
- Indonesia
- Malaysia
- Rest of Asia

3.9 What measures do you take if a client is not meeting the requirements of your policy on palm oil?

HSBC undertakes engagement and constructive discussions with customers to apply HSBC policy requirements (that includes RSPO certification) through agreed action plans. Transparent reporting and disclosure of progress is required, where relevant, to evidence a clients action plans. Ongoing failure to implement or adhere to HSBC policy requirements will lead to HSBC terminating banking facilities.

3.10 Do you proactively engage with your customers to support and ask them to join the RSPO?

Yes

3.11 What other activities have you undertaken in the reporting year to promote RSPO certified sustainable palm oil and oil palm products?

HSBC remains a Board Member of RSPO, continuing to drive forward RSPO governance and make the CSPO the norm. HSBC have signed up to the China Sustainable Palm Oil Alliance and promote CSPO uptake and adoption in China.

Actions for Next Reporting Period

4.1 Outline actions that will be taken in the coming year to promote RSPO certified sustainable palm oil and oil palm products

Ongoing development of a revised trade financing scheme for the palm oil supply chain (connecting buyers, traders and sellers) for CSPO.
 HSBC are working with the proposed India Sustainable Palm Oil Alliance and promote CSPO uptake and adoption in India.
 HSBC are also Reviewing opportunities to work with International NGOs on palm oil related projects that will advance livelihoods and sustainable practices.

Reasons for Non-Disclosure of Information

5.1 If you have not disclosed any of the above information, please indicate the reasons why

Confidential

Application of Principles & Criteria for all members sectors

6.1 Regarding your investment policies, do you have position statements and/or policies related to dealings in the palm oil industry that are in line with RSPO P&C, such as:

- Water, land, energy and carbon footprints
- Land Use Rights
- Ethical conduct and human rights
 Related link: <http://www.hsbc.com/-/media/hsbc-com/citizenship/our-values/pdfs/150930-hsbc-statement-on-human-rights.pdf>
- Labour rights
- Stakeholder engagement
- None of the above

6.2 What best practice guidelines or information has your organization provided in the past year to facilitate production and consumption of RSPO certified sustainable palm oil and oil palm products? What languages are these guidelines available in?

HSBC refer any Palm oil customers to RSPO / CSPO derived documentation and guidelines or best practice. Through the China and India Sustainable Palm Oil Alliances, HSBC working with RSPO and other supply chain actors seek to facilitate CSPO production and uptake.

Uploaded files:

No files were uploaded

GHG Footprint

7.1 Are you currently reporting any GHG footprint?

Yes

Uploaded files:

No files were uploaded

Link to Website

<http://www.hsbc.com/our-approach/sustainability/operations>

No

Please explain why

Support Smallholders

8.1 Are you currently supporting any independent smallholder groups?

Yes

8.2 How are you supporting them?

HSBC Is involved with Joint Projects with International NGOs in Indonesia, and exploring opportunities in other in other countries where we have operations.

Challenges

1 What significant economic, social or environmental obstacles have you encountered in the production, procurement, use and/or promotion of CSPO and what efforts did you make to mitigate or resolve them?

Ongoing CSPO uptake and production reporting ignores CSPO sold under other certification schemes. CSPO demand in Asia needs to expand to provide a pull market for sustainable palm oil. HSBC have joined the RSPO led Sustainable Palm Oil Alliance in China and India to engage on greater CSPO trade and demand stimulation.

2 In addition to the actions already reported in this ACOP how has your organization supported the vision of RSPO to transform markets in other ways? (e.g. Funding; Engagement with key stakeholders; Business to business education/outreach)

HSBC is currently working with smallholders towards certification, plus looking at further projects to advance sustainable palm oil production to RSPO standards. Engagement across the supply chain for CSPO preferred trade financing already being undertaken.

3 File -Please attach or add links to any other information from your organisation on your policies and actions on palm oil (EG: sustainability reports, policies, other public information)

- No files were uploaded
-

Particulars

About Your Organisation

1.1 Name of your organization

ING Bank N.V.

1.2 What is/are the primary activity(ies) or product(s) of your organization?

- Oil Palm Growers
 - Palm Oil Processors and/or Traders
 - Consumer Goods Manufacturers
 - Retailers
 - Banks and Investors
 - Social or Development Organisations (Non Governmental Organisations)
 - Environmental or Nature Conservation Organisations (Non Governmental Organisations)
 - Affiliate Members
 - Supply Chain Associate
-

1.3 Membership number

5-0019-15-000-00

1.4 Membership category

Ordinary

1.5 Membership sector

Banks and Investors

Banks and Investors

Operational Profile

1.1 Please state what your main activities are in the finance sector. Tick all that apply:

- Corporate / Commercial Banking
- Trade Finance
- Retail / Private Banking
- Investment / Equity
- Debt / Capital Market
- Capital Market Advisory Service
- Other

Operations in Palm Oil

2.1 What are the various types of financial services to the palm oil sector provided by your organization?

- Trade Solution
- Lending / Loans
- Leasing
- Treasury Products
- Cash Management Products
- Investments
- Insurance
- Other

2.2 What geographic region(s) do you operate in for the palm oil business?

- Africa
- Australasia
- Europe
- North America
- South America
- Middle East
- China
- India
- Indonesia
- Malaysia
- Rest of Asia

Palm Oil Policy

3.1 Does your organization have a lending or investment policy on palm oil?

Yes

Uploaded files:

[F-Lending-Policy.pdf](#)

3.2 Which sectors does your palm oil policy cover?

- Growers
- Traders
- Processors

3.3 Does the policy on palm oil make specific reference to RSPO certified sustainable palm oil and oil palm products and/or RSPO certification?

Yes

3.4 Do you have a policy that require all your palm oil customers to be RSPO members?

No

3.4.1 Do you plan to develop such a policy?

Yes

3.5 Do you require your customers to have a public Time-Bound Plan for 100% RSPO certification?

Yes

3.6 When do you expect to require grower customers to be 100% RSPO certified?

2020

3.7 When do you expect to require customers in other sectors to be 100% RSPO certified?

2030

3.8 In which countries/regions that your organisation operates, do the above commitments cover?

- Africa
 - Australasia
 - Europe
 - North America
 - South America
 - Middle East
 - China
 - India
 - Indonesia
 - Malaysia
 - Rest of Asia
-

3.9 What measures do you take if a client is not meeting the requirements of your policy on palm oil?

ING applies an Environmental Social Risk (ESR) policy framework to its business engagements. One policy in the ESR framework is the Sector Policy for Forestry and Agrocommodities, which applies to all products and services offered by ING to entities operating in the forestry and agrocommodities sector, including palm oil.

1) Business engagements in the palm oil sector will require companies that own, operate or manage palm oil plantations demonstrating to the satisfaction of ING compliance with RSPO certification. The answer "Yes" at 3.5 refers to this type of companies. This means that companies that own, operate or manage palm oil plantations will have to describe how they operate in line with the P&C of the RSPO.

If a company owns, operates or manages palm oil plantations which do not comply with the RSPO certification, then ING engages the company on the reasons for such non-compliance. Afterwards, we require the company to have a time-bound plan to achieve RSPO certification for all the plantations under its operational control. We will then assess the client's commitment and progress towards full RSPO certification.

In case our financing is in scope of the Equator Principles and directly supporting the development of palm oil plantations, ING requires compliance with the P&C of the RSPO certification and with the IFC environmental, health, and safety guidelines for vegetable oil production and processing.

In these cases, we cover impacts on the areas mentioned in the answers shown later at point 6.1, if applicable to the specific plantation.

2) ING promotes the use of best practices with its clients.

ING also promotes the RSPO certification with companies that buy or trade palm oil products, but do not own, operate or manage palm oil plantations. For such companies ING promotes RSPO membership, but we do not require it.

Therefore, the answer "No" at 3.4 refers to companies that do not own, operate or manage palm oil plantations.

3.10 Do you proactively engage with your customers to support and ask them to join the RSPO?

Yes

3.11 What other activities have you undertaken in the reporting year to promote RSPO certified sustainable palm oil and oil palm products?**1) Engagement**

ING has resources in risk and front office departments that are trained to engage clients in the palm oil sector and discuss relevant topics, when necessary. We discuss how we can support clients in realizing their RSPO certification objectives and solve potential environmental or social issues affecting their operations.

2) Conferences

ING participated in two conferences of the EPOA (European Palm Oil Alliance) in Amsterdam and Milan. These conferences explored tools to support the EU uptake of 100% CSPO by 2020. Here we exchanged knowledge and ideas on how to increase CSPO uptake. We support the active role of the financial sector to support this result. In addition ING attended the Responsible Business Forum on Food & Agriculture, held in Jakarta Indonesia, from 27-28 March of 2018.

3) Collaboration with the Dutch Government

ING is also liaising with the Dutch Government to find solutions to reach the objective of 100% CSPO sourced by the EU by 2020.

4) Financial Institution Task Force

ING is a member of the Financial Institutions Task Force working group of the RSPO. Here Financial Institutions share sector knowledge and feedback on board discussions. The Task Force also does outreach to local regional operating banks and hosts consultants that share advancements related to tools to manage and assess Environmental and Social risks in the palm oil supply chain.

Actions for Next Reporting Period**4.1 Outline actions that will be taken in the coming year to promote RSPO certified sustainable palm oil and oil palm products**

ING will continue to support the objectives of the RSPO by promoting RSPO membership and certification amongst the palm oil actors in the supply chain and the Financial Institution sectors.

Reasons for Non-Disclosure of Information**5.1 If you have not disclosed any of the above information, please indicate the reasons why****Application of Principles & Criteria for all members sectors**

6.1 Regarding your investment policies, do you have position statements and/or policies related to dealings in the palm oil industry that are in line with RSPO P&C, such as:

- Water, land, energy and carbon footprints
Uploaded file: [F-Policies-to-PNC-waterland.pdf](#)

Related link: <https://www.ing.com/ING-in-Society/Sustainability/Our-Stance/Palm-oil.htm>
- Land Use Rights
Uploaded file: [F-Policies-to-PNC-landuseright.pdf](#)

Related link: <https://www.ing.com/ING-in-Society/Sustainability/Our-Stance/Palm-oil.htm>
- Ethical conduct and human rights
Uploaded file: [F-Policies-to-PNC-ethicalconducthr.pdf](#)

Related link: <https://www.ing.com/ING-in-Society/Sustainability/Our-Stance/Palm-oil.htm>
- Labour rights
Uploaded file: [F-Policies-to-PNC-laborrights.pdf](#)

Related link: <https://www.ing.com/ING-in-Society/Sustainability/Our-Stance/Palm-oil.htm>
- Stakeholder engagement
Uploaded file: [F-Policies-to-PNC-stakeholderengagement.pdf](#)

Related link: <https://www.ing.com/ING-in-Society/Sustainability/Our-Stance/Palm-oil.htm>
- None of the above

6.2 What best practice guidelines or information has your organization provided in the past year to facilitate production and consumption of RSPO certified sustainable palm oil and oil palm products? What languages are these guidelines available in?

Financial institutions are not directly involved in the production, processing or trading of palm oil products. ING ESR policies are directed to manage the Environmental Social risks linked to financial services we provide to our clients in the palm oil supply chain. We are committed to engage clients in the palm oil supply chain whenever there are improvements to be made from an Environmental and Social perspective.

Uploaded files:

No files were uploaded

GHG Footprint

7.1 Are you currently reporting any GHG footprint?

Yes

Uploaded files:

[F-GHG_assessment.pdf](#)

Link to Website

[Please see page 349-351](#)

No

Please explain why

Support Smallholders

8.1 Are you currently supporting any independent smallholder groups?

No

8.2 Do you have any future plans to support independent smallholders?

Yes

8.3 When do you plan to start your support for independent smallholders

2020

Challenges

1 What significant economic, social or environmental obstacles have you encountered in the production, procurement, use and/or promotion of CSPO and what efforts did you make to mitigate or resolve them?

We see the uptake of CSPO in Asian countries as a challenge to increase the use and procurement of CSPO, but we are informed by the RSPO that China in particular makes progress by adopting RSPO standards. We are also seeing challenges linked to the capacity of the RSPO to certify a growing number of plantations and monitoring the performance of the plantations. This challenge is linked to the fact that the capacity of the auditing companies probably needs to be increased. We would like to further discuss the process of screening independent auditors/assessors by the RSPO. In addition to certain conferences, ING makes efforts to participate in the RSPO AGM meetings. These occasions and the active participation in the RSPO FITF allows us to support initiatives and tools that can increase use, trade and production of CSPO. We will remain engaged with these initiatives to share knowledge and support these efforts.

2 In addition to the actions already reported in this ACOP how has your organization supported the vision of RSPO to transform markets in other ways? (e.g. Funding; Engagement with key stakeholders; Business to business education/outreach)

Please refer to 3.9, 3.11 and 4.1. We engage with clients, NGO's, RSPOs, peer banks and other relevant stakeholders. For some clients we arrange green bonds as well as facilities of which the terms are linked to their sustainability performance. For specific referrals RSPO promotion please visit: <https://www.ing.com/ING-in-Society/Sustainability/Our-Stance/Palm-oil.htm>

3 File -Please attach or add links to any other information from your organisation on your policies and actions on palm oil (EG: sustainability reports, policies, other public information)

- No files were uploaded

Link: <https://www.ing.com/ING-in-Society/Sustainability/Our-Stance/Palm-oil.htm>

Particulars

About Your Organisation

1.1 Name of your organization

International Finance Corporation (IFC)

1.2 What is/are the primary activity(ies) or product(s) of your organization?

- Oil Palm Growers
 - Palm Oil Processors and/or Traders
 - Consumer Goods Manufacturers
 - Retailers
 - Banks and Investors
 - Social or Development Organisations (Non Governmental Organisations)
 - Environmental or Nature Conservation Organisations (Non Governmental Organisations)
 - Affiliate Members
 - Supply Chain Associate
-

1.3 Membership number

5-0002-05-000-00

1.4 Membership category

Ordinary

1.5 Membership sector

Banks and Investors

Banks and Investors

Operational Profile

1.1 Please state what your main activities are in the finance sector. Tick all that apply:

- Corporate / Commercial Banking
- Trade Finance
- Retail / Private Banking
- Investment / Equity
- Debt / Capital Market
- Capital Market Advisory Service
- Other

Operations in Palm Oil

2.1 What are the various types of financial services to the palm oil sector provided by your organization?

- Trade Solution
- Lending / Loans
- Leasing
- Treasury Products
- Cash Management Products
- Investments
- Insurance
- Other

2.2 What geographic region(s) do you operate in for the palm oil business?

- Africa
- Australasia
- Europe
- North America
- South America
- Middle East
- China
- India
- Indonesia
- Malaysia
- Rest of Asia

Palm Oil Policy

3.1 Does your organization have a lending or investment policy on palm oil?

Yes

Uploaded files:

[F-Lending-Policy.pdf](#)

3.2 Which sectors does your palm oil policy cover?

- Growers
- Traders
- Processors

3.3 Does the policy on palm oil make specific reference to RSPO certified sustainable palm oil and oil palm products and/or RSPO certification?

Yes

3.4 Do you have a policy that require all your palm oil customers to be RSPO members?

Yes

3.5 Do you require your customers to have a public Time-Bound Plan for 100% RSPO certification?

Yes

3.6 When do you expect to require grower customers to be 100% RSPO certified?

2018

3.7 When do you expect to require customers in other sectors to be 100% RSPO certified?

2020

3.8 In which countries/regions that your organisation operates, do the above commitments cover?

- Africa
- Australasia
- Europe
- North America
- South America
- Middle East
- China
- India
- Indonesia
- Malaysia
- Rest of Asia

3.9 What measures do you take if a client is not meeting the requirements of your policy on palm oil?

Generally potential clients whom are not RSPO members will be recommended to join RSPO. IFC then would expect the firm to follow the RSPO Codes of Conduct.

3.10 Do you proactively engage with your customers to support and ask them to join the RSPO?

Yes

3.11 What other activities have you undertaken in the reporting year to promote RSPO certified sustainable palm oil and oil palm products?

IFC continues to work on its Indonesia smallholder palm project to build the technical capacity of independent smallholders, link them closer to mills and improve the sustainability of production. IFC continues to support the international trade of CSPO through the promotion of its sustainable Letter of Credit for RSPO certified palm oil.

IFC remains an active participant in the RSPO FITF and is also working closely with Otoritas Jasa Keuangan (OJK), the Indonesia Financial Services Authority, to build capacity and provide direct technical support. IFC has provided in-depth technical assistance in developing the Sustainable Finance Roadmap and Umbrella Policy policy, convening focus group discussions and leading the drafting of the academic paper that undergirds the new policy. IFC has provided training in collaboration with OJK to ensure that financial institutions can implement the policy, conducting training of trainers to establish knowledge resources to sustain the growth of sustainable finance in the market. All of these activities support the development of a more environmentally and socially responsible financial sector in Indonesia, which is better able and informed to support sustainable palm oil development.

IFC is also part of the Good Growth Partnership (GGP) that aims to reduce deforestation in tropical commodity supply chains. This is a GEF-funded program that includes palm oil in Indonesia, led by UNDP with IFC as a partner along with WWF, Conservation International and UNEP-FI. We expect IFC activities to commence in 2018.

Actions for Next Reporting Period**4.1 Outline actions that will be taken in the coming year to promote RSPO certified sustainable palm oil and oil palm products**

Over the next two years IFC will bring to a close its smallholder palm projects in Sumatra. At completion the project will have trained over 50,000 smallholders in Best management practices and sustainably certified 2,000 independent smallholders across four project locations in Sumatra.

In March 2018, IFC will hold a workshop to convene industry stakeholders and discuss the progress and challenges of developing traceability systems for independent oil palm smallholders in Indonesia. The workshop objectives are to share experiences and lessons learned, clarify definitions of traceability, elucidate the roles and responsibilities of industry stakeholders, and better understand the incentives and physical interventions needed to support traceability for smallholders.

Reasons for Non-Disclosure of Information**5.1 If you have not disclosed any of the above information, please indicate the reasons why****Application of Principles & Criteria for all members sectors****6.1 Regarding your investment policies, do you have position statements and/or policies related to dealings in the palm oil industry that are in line with RSPO P&C, such as:**

- Water, land, energy and carbon footprints
Uploaded file: [F-Policies-to-PNC-waterland.pdf](#)
- Land Use Rights
Uploaded file: [F-Policies-to-PNC-landuseright.pdf](#)
- Ethical conduct and human rights
Uploaded file: [F-Policies-to-PNC-ethicalconducthr.pdf](#)
- Labour rights
Uploaded file: [F-Policies-to-PNC-laborrights.pdf](#)
- Stakeholder engagement
Uploaded file: [F-Policies-to-PNC-stakeholderengagement.pdf](#)
- None of the above

6.2 What best practice guidelines or information has your organization provided in the past year to facilitate production and consumption of RSPO certified sustainable palm oil and oil palm products? What languages are these guidelines available in?

The WBG and IFC continue to abide by the The World Bank Group Framework and IFC Strategy for Engagement in the Palm Oil Sector that was produced in 2011. This is available in English, French, Spanish and Bahasa Indonesia. The 2012 edition of IFC's Sustainability Framework and Performance standards applies to all investment and advisory clients whose projects go through IFC's initial credit review process after January 1, 2012. The Performance Standards are available in English, French, Spanish, Arabic, Chinese, Russian, Portuguese and Turkish; the Guidance Notes are available in English, French, Spanish, Arabic, Chinese, Russian and Portuguese. Additional training Resources on the Performance Standards are also available. The WBG has also developed Environmental, health and safety guidelines for vegetable oil production and processing in 2015. The WBG developed Environmental, health and safety guidelines for perennial crop production in 2016.

Uploaded files:

[F-Best-Practice-GL.pdf](#)

GHG Footprint

7.1 Are you currently reporting any GHG footprint?

Yes

Uploaded files:

[F-GHG_assessment.pdf](#)

No

Please explain why

Support Smallholders

8.1 Are you currently supporting any independent smallholder groups?

Yes

8.2 How are you supporting them?

IFC have an ongoing advisory project working with a company to build the capacity of independent smallholders in Indonesia. At the end of 2017, almost 10,000 farmers were registered to the program (or 23,885 Ha) and 6,538 had received BMP training, across four sites in North Sumatra and Riau. The project has also hired and trained over 50 local field staff, who provide farmers with training and coordinate activities on the ground. Trainings include: harvesting and FFB grading, fertilizer and manuring, integrated pest management, and crop maintenance. The project is in the process of developing additional modules on first aid and occupational health and safety, financial literacy, environmental awareness and social standards. The project is developing a range of agricultural services for farmers and helping to improve extension services provided by off-takers and local agents. This includes a fertilizer distribution scheme. As well as technical capacity building, the project has begun the process of certification for farmers in 33 farmer groups. As part of the certification effort and broader project implementation, IFC is developing a scalable financing model to improve access to working and replanting capital for independent smallholders.

Challenges

1 What significant economic, social or environmental obstacles have you encountered in the production, procurement, use and/or promotion of CSPO and what efforts did you make to mitigate or resolve them?

The inclusion of smallholders and independent mills remains a major hurdle for the RSPO. The costs of certification, limited capacity to implement RSPO standards, complexity and information barriers embedded in existing supply chains, and lack of market demand for sustainably produced palm oil, holds smaller producers back and makes it difficult for those who wish to adopt more sustainable practices, to compete. IFC is engaging with all stakeholders within the supply chain, as well as smallholders themselves, to develop a viable and sustainable business model for smallholders. To achieve full market transformation, it is necessary to promote uptake of CSPO in emerging markets, particularly India, China and particularly in domestic markets such as Indonesia, but current uptake is limited. One key reason is the lack of a persuasive business case for increased purchasing of CSPO, as well as uncertain government support and a confusing policy environment. The RSPO and its members have made significant progress in the years since its inception, and IFC supports further collaboration and knowledge sharing among stakeholders to address some of the most challenging environmental, social and economic obstacles to the production, procurement and uptake of CSPO. IFC is working to play a convening role in different forums, it remains an active participant in the RSPO FITF and is in discussions with the RSPO Smallholder working group regarding the sharing of its smallholder training materials.

2 In addition to the actions already reported in this ACOP how has your organization supported the vision of RSPO to transform markets in other ways? (e.g. Funding; Engagement with key stakeholders; Business to business education/outreach)

Participation in, and side event at, RSPO RT 15 in Bali. Promotion of sustainable palm oil through local and international business forums and events. As part of its work with the GEF, IFC is looking at the development of an appropriate financial product to support the inclusion of smallholders.

3 File -Please attach or add links to any other information from your organisation on your policies and actions on palm oil (EG: sustainability reports, policies, other public information)

- Uploaded files:
[SP_English_2012.pdf](#)
-

Particulars

About Your Organisation

1.1 Name of your organization

Standard Chartered Bank

1.2 What is/are the primary activity(ies) or product(s) of your organization?

- Oil Palm Growers
 - Palm Oil Processors and/or Traders
 - Consumer Goods Manufacturers
 - Retailers
 - Banks and Investors
 - Social or Development Organisations (Non Governmental Organisations)
 - Environmental or Nature Conservation Organisations (Non Governmental Organisations)
 - Affiliate Members
 - Supply Chain Associate
-

1.3 Membership number

5-0004-06-000-00

1.4 Membership category

Ordinary

1.5 Membership sector

Banks and Investors

Banks and Investors

Operational Profile

1.1 Please state what your main activities are in the finance sector. Tick all that apply:

- Corporate / Commercial Banking
- Trade Finance
- Retail / Private Banking
- Investment / Equity
- Debt / Capital Market
- Capital Market Advisory Service
- Other

Operations in Palm Oil

2.1 What are the various types of financial services to the palm oil sector provided by your organization?

- Trade Solution
- Lending / Loans
- Leasing
- Treasury Products
- Cash Management Products
- Investments
- Insurance
- Other

2.2 What geographic region(s) do you operate in for the palm oil business?

- Africa
- Australasia
- Europe
- North America
- South America
- Middle East
- China
- India
- Indonesia
- Malaysia
- Rest of Asia

Palm Oil Policy

3.1 Does your organization have a lending or investment policy on palm oil?

Yes

Uploaded files:

[F-Lending-Policy.pdf](#)

3.2 Which sectors does your palm oil policy cover?

- Growers
- Traders
- Processors

3.3 Does the policy on palm oil make specific reference to RSPO certified sustainable palm oil and oil palm products and/or RSPO certification?

Yes

3.4 Do you have a policy that require all your palm oil customers to be RSPO members?

Yes

3.5 Do you require your customers to have a public Time-Bound Plan for 100% RSPO certification?

Yes

3.6 When do you expect to require grower customers to be 100% RSPO certified?

2023

3.7 When do you expect to require customers in other sectors to be 100% RSPO certified?

2023

3.8 In which countries/regions that your organisation operates, do the above commitments cover?

- Africa
- Australasia
- Europe
- North America
- South America
- Middle East
- China
- India
- Indonesia
- Malaysia
- Rest of Asia

3.9 What measures do you take if a client is not meeting the requirements of your policy on palm oil?

At Standard Chartered we believe in working with our clients to help them achieve higher standards of sustainable development. Our Relationship Managers supported by our environmental and social specialists and independent consultants as required, will agree a time bound action plan to achieve compliance with the bank's requirements, including membership and certification under RSPO and we will then monitor progress towards achieving this. Where a client is not able or willing to comply with our requirements, we will not be able to continue the relationship.

3.10 Do you proactively engage with your customers to support and ask them to join the RSPO?

Yes

3.11 What other activities have you undertaken in the reporting year to promote RSPO certified sustainable palm oil and oil palm products?

SCB's new position statement on palm oil was released in August 2017 and required the bank to engage with every existing palm oil client to discuss new compliance requirements and actions that would be required to achieve the ultimate goal of only growing, processing or trading only RSPO certified palm oil.

Actions for Next Reporting Period**4.1 Outline actions that will be taken in the coming year to promote RSPO certified sustainable palm oil and oil palm products**

SCB will continue to apply the bank's palm oil position statements requirements to all existing and new clients and maintain ongoing dialogue with our clients who are on the journey towards full sustainability through implementation of their time bound plan to achieve 100% certification of palm oil. We will also continue to engage with our peers to promote use of CSPO and take part in relevant forums and initiatives aligned with these goals. We continue to participate in delivering the objectives of the BEI Soft Commodities Compact, including developing ways to encourage the trade of sustainably produced palm oil.

Reasons for Non-Disclosure of Information**5.1 If you have not disclosed any of the above information, please indicate the reasons why****Application of Principles & Criteria for all members sectors****6.1 Regarding your investment policies, do you have position statements and/or policies related to dealings in the palm oil industry that are in line with RSPO P&C, such as:**

- Water, land, energy and carbon footprints
Uploaded file: [F-Policies-to-PNC-waterland.pdf](#)

Related link: av.sc.com/corp-en/Climate-Change-and-Energy.pdf
- Land Use Rights
Uploaded file: [F-Policies-to-PNC-landuseright.pdf](#)

Related link: <https://av.sc.com/corp-en/content/docs/palm-oil-position-statement.pdf>
- Ethical conduct and human rights
Uploaded file: [F-Policies-to-PNC-ethicalconducthr.pdf](#)

Related link: <https://av.sc.com/corp-en/Human-Rights.pdf>
- Labour rights
Uploaded file: [F-Policies-to-PNC-laborrights.pdf](#)

Related link: <https://thebridge.zone1.scb.net/community/functions/diversity-inclusion>
- Stakeholder engagement
Uploaded file: [F-Policies-to-PNC-stakeholderengagement.pdf](#)

Related link: <https://av.sc.com/corp-en/content/docs/2017-sustainability-summary.pdf>
- None of the above

6.2 What best practice guidelines or information has your organization provided in the past year to facilitate production and consumption of RSPO certified sustainable palm oil and oil palm products? What languages are these guidelines available in?

SCB references RSPO guidelines for information around best practice.

Uploaded files:

No files were uploaded

GHG Footprint

7.1 Are you currently reporting any GHG footprint?

Yes

Uploaded files:

[F-GHG_assessment.pdf](#)

Link to Website

<https://av.sc.com/corp-en/content/docs/2017-sustainability-summary.pdf>

No

Please explain why

Support Smallholders

8.1 Are you currently supporting any independent smallholder groups?

No

8.2 Do you have any future plans to support independent smallholders?

No

Challenges

1 What significant economic, social or environmental obstacles have you encountered in the production, procurement, use and/or promotion of CSPO and what efforts did you make to mitigate or resolve them?

Clients in certain markets have expressed views that it is not economically viable for them to pursue 100% certified oil and have declined to pursue RSPO membership. Despite engagement by SCB relationship managers and environmental and social specialists, in certain cases SCB will be required to end the relationships due to misalignment with our palm oil position statement. In other cases, where clients have been materially misaligned with our position statements they have agreed to work with independent specialists to implement action plans to work towards 100% CSPO.

2 In addition to the actions already reported in this ACOP how has your organization supported the vision of RSPO to transform markets in other ways? (e.g. Funding; Engagement with key stakeholders; Business to business education/outreach)

SCB is open to working with a variety of stakeholders to promote the vision of RSPO to transform markets. This includes to engaging with peer and local banks to promote sustainability principles and taking part in the FITF, the principles and criteria taskforce and the complaints committee.

3 File -Please attach or add links to any other information from your organisation on your policies and actions on palm oil (EG: sustainability reports, policies, other public information)

- Uploaded files:

- [2017-sustainability-summary.pdf](#)

Link: <https://av.sc.com/corp-en/content/docs/2017-sustainability-summary.pdf>

Particulars

About Your Organisation

1.1 Name of your organization

UBS AG

1.2 What is/are the primary activity(ies) or product(s) of your organization?

- Oil Palm Growers
 - Palm Oil Processors and/or Traders
 - Consumer Goods Manufacturers
 - Retailers
 - Banks and Investors
 - Social or Development Organisations (Non Governmental Organisations)
 - Environmental or Nature Conservation Organisations (Non Governmental Organisations)
 - Affiliate Members
 - Supply Chain Associate
-

1.3 Membership number

5-0014-11-000-00

1.4 Membership category

Ordinary

1.5 Membership sector

Banks and Investors

Banks and Investors

Operational Profile

1.1 Please state what your main activities are in the finance sector. Tick all that apply:

- Corporate / Commercial Banking
 - Trade Finance
 - Retail / Private Banking
 - Investment / Equity
 - Debt / Capital Market
 - Capital Market Advisory Service
 - Other
-

Operations in Palm Oil

2.1 What are the various types of financial services to the palm oil sector provided by your organization?

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 - Lending / Loans
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-

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Yes

3.4 Do you have a policy that require all your palm oil customers to be RSPO members?

Yes

3.5 Do you require your customers to have a public Time-Bound Plan for 100% RSPO certification?

Yes

3.6 When do you expect to require grower customers to be 100% RSPO certified?

2020

3.7 When do you expect to require customers in other sectors to be 100% RSPO certified?

2030

3.8 In which countries/regions that your organisation operates, do the above commitments cover?

- Africa
- Australasia
- Europe
- North America
- South America
- Middle East
- China
- India
- Indonesia
- Malaysia
- Rest of Asia

3.9 What measures do you take if a client is not meeting the requirements of your policy on palm oil?

We will only work with clients who are RSPO members. In case a new client is not meeting our requirements, we engage with them to understand their willingness, capacity and resources to become RSPO members (if not already) with a credible plan for full certification. If the client is committed to obtaining full RSPO certification, we would then Incorporate relevant contract clauses and corrective action plan in loan documentation and contractual agreements. If the client does not show willingness or is unable to comply with our requirements we will not enter the relationship.

3.10 Do you proactively engage with your customers to support and ask them to join the RSPO?

Yes

3.11 What other activities have you undertaken in the reporting year to promote RSPO certified sustainable palm oil and oil palm products?

- Member of RSPO's Financial Institutions Task Force to increase engagement with financial institutions (non-members) & attract more members from the Financial Institutions community
- Member of the RSPO's Complaints Panel
- Continuous work with and on the Banking Environment Initiative's and the Consumer Goods Forum's 'Soft Commodities' Compact. The Compact clearly references the RSPO as the relevant certification scheme in the palm oil industry to support the goal of 'zero net deforestation' by 2020.
- UBS has introduced a new requirement for palm oil companies to be committed to 'No Deforestation, No Peat and No Exploitation' (NDPE), which is increasingly being adopted in the palm oil sector.

Actions for Next Reporting Period**4.1 Outline actions that will be taken in the coming year to promote RSPO certified sustainable palm oil and oil palm products**

- Encourage regional banks in palm oil producing countries to join RSPO;
- Further strengthen our engagement with RSPO and peers; and
- Foster exchange with other Financial Institutions and corporations on palm oil topic.

Reasons for Non-Disclosure of Information**5.1 If you have not disclosed any of the above information, please indicate the reasons why****Application of Principles & Criteria for all members sectors****6.1 Regarding your investment policies, do you have position statements and/or policies related to dealings in the palm oil industry that are in line with RSPO P&C, such as:**

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- Land Use Rights
Uploaded file: [F-Policies-to-PNC-landuseright.pdf](#)
- Ethical conduct and human rights
Uploaded file: [F-Policies-to-PNC-ethicalconducthr.pdf](#)
- Labour rights
Uploaded file: [F-Policies-to-PNC-laborrights.pdf](#)
- Stakeholder engagement
Uploaded file: [F-Policies-to-PNC-stakeholderengagement.pdf](#)
- None of the above

6.2 What best practice guidelines or information has your organization provided in the past year to facilitate production and consumption of RSPO certified sustainable palm oil and oil palm products? What languages are these guidelines available in?

Not Applicable

Uploaded files:

No files were uploaded

GHG Footprint**7.1 Are you currently reporting any GHG footprint?**

Yes

Uploaded files:

[F-GHG_assessment.pdf](#)

No

Please explain why

Support Smallholders

8.1 Are you currently supporting any independent smallholder groups?

No

8.2 Do you have any future plans to support independent smallholders?

No

Challenges

1 What significant economic, social or environmental obstacles have you encountered in the production, procurement, use and/or promotion of CSPO and what efforts did you make to mitigate or resolve them?

UBS may be losing business to banks that do not have similarly stringent RSPO requirements. Availability of reliable data on companies' overall sustainability performance/ compliance with RSPO efforts to mitigate: continuous exchange with data providers, engagement with peer banks and RSPO to approach issues from an industry perspective. We will continue to discuss with RSPO via FITF to ensure that RSPO and RSPO certification become more robust, thorough, equitable and transparent in order to encourage compliance.

2 In addition to the actions already reported in this ACOP how has your organization supported the vision of RSPO to transform markets in other ways? (e.g. Funding; Engagement with key stakeholders; Business to business education/outreach)

As outlined above UBS will continue to apply an environmental & social risk framework to all transactions, products, services and activities in order to identify and assess potential environmental and social issues and to manage any identified risks. As part of this process, UBS will engage with clients and suppliers in order to understand their processes and policies and to explore how environmental and social risks may be mitigated. UBS is involved in initiatives to promote sustainable palm oil including: - Working on the implementation of the BEI/CGF 'Soft Commodities Compact', together with other banks; - Representing the finance sector at a panel discussion & breakout learning session on sustainable palm oil for the WWF Conservation Director's Forum; - Supporting WWF-International and the Indonesian OJK with their ESG Integration series of workshops delivered to Indonesian banks, in which oil palm sector issues were a key theme; - Being a member of the RSPO complaints panel; and - Regular engagement with global peer banks through the RSPO Financial Institution Task Force group.

3 File -Please attach or add links to any other information from your organisation on your policies and actions on palm oil (EG: sustainability reports, policies, other public information)

- Uploaded files:
[climate-strategy-factsheet.pdf](#)
-

The RSPO is an international non-profit organisation formed in 2004 with the objective to promote the growth and use of sustainable oil palm products through credible global standards and engagement of stakeholders.

www.rspo.org

ROUNDTABLE ON SUSTAINABLE PALM OIL

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RSPO

Roundtable on Sustainable Palm Oil

