

Particulars

About Your Organisation

Organisation Name

ABN AMRO Bank N.V.

Corporate Website Address

<http://www.abnamro.com/en/index.html>

Primary Activity or Product

- Finance
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Related Company(ies)

No

Membership

Membership Number	Membership Category	Membership Sector
5-0016-14-000-00	Ordinary	Banks and Investors

Banks and Investors

Operational Profile

1.1 Please state what your main activities are within finance*

- Corporate / Commercial
- Trade Finance
- Retail / Private Banking
- Investment / Equity
- Debt / Capital Markets
- Capital Market Advisory Service

Operations in Palm Oil

2.1 What are the various types of financial services to the palm oil sector provided by your organization?

- Trade Solution
- Lending / Loans
- Treasury Products

2.2 What geographic regions do you operate in for the palm oil business?

- Worldwide

Palm Oil Policy

3.1 Does your organization have a lending or investment policy on palm oil? If so please submit a copy as a pdf?

Yes

Uploaded files:

- [F-Lending-Policy.pdf](#)

3.2 Which sub-sectors does your palm oil policy cover?

- Traders
- Processors
- Retailers

3.3 Does the policy on palm oil make specific reference to RSPO certified sustainable palm oil and/or RSPO certification?

Yes

3.3.1 Do you require your customers to be RSPO members?

No

3.3.2 Do you require your customers to have a public Time-Bound Plan for 100% RSPO certification?

No

3.4 What measures do you take if a client is not meeting the requirement of your policy on palm oil?

ABN AMRO undertakes a review of the client and engage with the company to address the issues until they are rectified

3.5 Do you proactively engage with your customers to support and ask them to join the RSPO?

Yes

Time-Bound Plan

4.1 Do you have, or do you plan to develop a policy that calls for 100% of your palm oil customers to be RSPO members?

Yes

4.2 When do you expect to require 100% certification for growers?

2020

Comment:

RSPO membership is currently not a lending criteria but it is included as a key reference in ABN AMRO's Agri-Commodities Policy and Palm Oil questionnaire. The bank references RSPO and evaluates clients' progress towards RSPO membership and certification.

4.3 When do you expect to require 100% certification for other sectors?

2020

4.4 Which countries that your institution operates in do the above commitments cover?

- Applies Globally
 - Netherlands
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4.5 What other commitments & activities have you undertaken in the reporting year to promote CSPO?

ABN AMRO is in the process to update the Agri-Commodities Policy and the Palm Oil supplement. RSPO membership will be a "minimum requirement" for clients. The draft policy is currently being discussed with several stakeholders to gather their feed-back.

GHG Emissions

5.1 Are you currently assessing the GHG emissions from your operations?

No

Please explain why:

Not relevant for financial institutions

Do you publicly report the GHG emissions of your operations?

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Actions for Next Reporting Period

6.1 Outline actions that will be taken in the coming year to promote CSPO along the supply chain:

ABN AMRO will finalise and enforce the new Agri-Commodities policy and Palm Oil supplement which is a part of this Policy. The bank will continue its engagement with clients to closely monitor compliance with the new policy and the implementation of their plans to RSPO

Reasons for Non-Disclosure of Information

7.1 If you have not disclosed any of the above information please indicate the reasons why

Application of Principles & Criteria for all members sectors

8.1 Regarding your investment policies, do you have position statements and/or policies related to dealings in the palm oil industry that are in line with RSPO P&C, such as:

- Land Use Rights
 - Ethical conduct and human rights
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8.2 What steps will your organization take to realize ethical conduct using business-applicable regulations and industry practices?

ABN AMRO aims to promote responsible business conduct. Within the banking sector, ABN AMRO has taken a leading position in engaging in a number of cross-sectors initiatives such as Human Rights due diligence, responsible ship dismantling etc.

8.3 Do you provide financial or other incentives for companies that are RSPO member and have a time bound plan?

No

8.4 How does your organization benchmark the progress of its partners and/or clients in palm oil against its ESG criteria?

All clients need to comply with the Bank's social and environmental criteria (please refer to the ABN AMRO Sustainability page on internet www.abnamro.com). The Bank undertakes due diligence to assess that the clients meet RSPO Principles & Criteria and monitors clients' progress towards CSR commitments. The Bank regularly engages with clients on their efforts and reviews their RSPO - ACOP time bound plans and also with clients stakeholders and experts such as RSPO and NGO's.

Concession Map

9.1 This questions only applies for companies who would like to declare concession boundaries owned. (both RSPO Certified and uncertified)

Do you agree to share your concession maps with the RSPO?

No

Please explain why

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Challenges

1 What significant economic, social or environmental obstacles have you encountered in the production, procurement, use and/or promotion of CSPO and what efforts did you make to mitigate or resolve them?

Biggest challenge is the engagement and promotion of the RSPO standads within local branches and banks to the same standards globally, and thereby encouraging companies to adopt RSPO standards in the local context may be limited.

2 How would you qualify RSPO standards as compared to other parallel standards?

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Cost Effective:

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Robust:

Yes

Simpler to Comply to:

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3 How has your organization supported the vision of RSPO to transform markets? (e.g. Funding; Engagement with key stakeholders; Business to business education/outreach)

Through engagement with clients and NGO's and participation in RSPO meetings (including European RSPO)

4 Other information on palm oil (sustainability reports, policies, other public information)

In 2015, ABN AMRO Agri-Commodities Policy, which identifies Palm Oil as a high risk sector, was revised to reflect current international norms and standards and the RSPO Principles and Criteria (2013). The revision process is expected to be finalised in the course of 2016. The updated policy will include an annex that will serve as a supplemental policy for all financial products and services to clients in the entire value chain of palm oil.
