

## Particulars

<b>Organisation Name</b>	Standard Chartered Bank
<b>Corporate Website Address</b>	<a href="http://www.standardchartered.com/global/index.html">http://www.standardchartered.com/global/index.html</a>
<b>Primary Activity or Product</b>	Finance
<b>Related Company(ies)</b>	None
<b>Country Operations</b>	
<b>Membership Number</b>	5 0004 06 000 00
<b>Membership Type</b>	Ordinary Members
<b>Membership Category</b>	Banks and Investors
<b>Primary Contacts</b>	Yulanda Chung <b>Address:</b> 1 Basinghall Avenue London United Kingdom EC2V 5DD
<b>Person Reporting</b>	Priya Gopalan

## Related Information

### Other information on palm oil:

1. We have a Palm Oil Position Statement which can be accessed at:

[Click here to visit the URL](#)

2. Sustainability Review 2012

[Click here to visit the URL](#)

<b>Reporting Period</b>	01 July 2012 - 30 June 2013
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## Banks and Investors

### Operational Profile

#### 1. Main activities within finance

- Private Banking
- Corporate/ Business Banking
- Retail Banking
- Global Banking
- Treasury
- Investment/ Equity
- Trade Finance
- Structured Finance
- Capital Markets
- Internet Banking/ E-Banking
- SME Banking
- Islamic Financial Services

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Other

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### Operations in Palm Oil

#### 2. What are the various types of financial services to the oil palm sector provided by your organization?

- Trade solutions
- Lending/ Loans
- Investments

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Other:

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#### 3. How large is your investment/financial interest in the palm oil sector?

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#### 4. What geographic regions do you operate in for the palm oil business?

- Asia
- North America

#### 5. Which different sectors do you have the relationship with?

Growers/Traders/Processors

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#### 6. Number of engagements with palm oil organizations within the reporting period

21

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## Palm Oil Policy

### Lending or investment policy on palm oil

[F-Lending-Policy.pdf](#)

For administration purpose, attachment files are renamed automatically

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#### 7.1. If Yes, does this policy only cover palm oil growers?

Yes

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#### 7.2. If your palm oil policy covers other sectors please list them

■ Processors

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#### Other:

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#### 7.3. Does the policy on palm oil make specific reference to RSPO certified sustainable palm oil and/or RSPO certification?

Yes

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#### 8. Do you require your customers to be RSPO members?

No

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#### 9. Do you require your customers to have a public Time-Bound Plan for 100% RSPO certification?

No

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#### 10. What measures do you take if a client is not meeting the requirement of your policy on palm oil?

As part of Standard Chartered's commitment to help our clients towards higher standards of sustainable development, our Relationship Managers (supported by independent environmental and social specialists as required) will work closely with clients who do not currently meet the standards set out in our Forestry & Palm Oil Position Statement, to develop a time-bound action plan for compliance and to monitor the client's progress against that plan.

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#### 11. Number of lending engagements refused due to non-compliance with your banks' palm oil policy during the reporting period

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#### 12. Number of customers that have joined the RSPO as a result of engagement in the reporting period

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## Time-Bound Plan

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#### 13. Date by which you will expect all clients with palm oil operations to be RSPO members

2020

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#### 13.1. Date expected for first client to be RSPO certified

2008

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**13.2. Date expected to achieve 100% certified palm oil financed**

2030

**14. What other commitments & activities have you undertaken in the reporting year to promote CSPO?**

Since 2009 we have had a Palm Oil Position Statement which is implemented for all palm oil related transactions, and in the reporting year we have continued to apply this. For our SME clients operating within the palm sector we have customised our Environmental and Social Risk Assessment Tool to meet the requirements of smallholders.

**15. Which countries that your organization operates in do the above commitments cover?****Actions for Next Reporting Period****17. Outline actions that will be taken in the coming year to promote sustainable palm oil**

Continuation of the application of the Bank's policies and processes, and an update to our Palm Oil Position statement.

**18. Does your company have a public commitment relating to the GHG emissions of your operations?**

Yes

**Public commitment relating to the GHG emissions**

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**18.1. Do you publicly report the GHG emissions of your operations?**

Yes

**Public report of GHG emissions on operations**

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**18.2. Does your company have a public commitment to require clients to disclose their GHG emissions?**

No

**Public commitment to require clients to disclose their GHG emissions**

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**19. If you have not disclosed any of the above information please indicate the reasons why**

Confidential

**Other**

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## Application of Principles & Criteria for all members sectors

**20. Regarding your investment policies, do you have position statements and/or policies related to dealings in the palm oil industry that are in line with RSPO P&C**

- Water, land, energy and carbon footprints
- Land Use Rights
- Ethical conduct and human rights
- Labour rights
- Stakeholder engagement

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**Water, land, energy and carbon footprints policy**

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**Land use rights policy**

[F-Policies-to-PNC-landuseright.pdf](#)

For administration purpose, attachment files are renamed automatically

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**Ethical conduct and human rights policy**

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**Labour rights policy**

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**Stakeholder engagement policy**

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**20.1. Please specify if/when you intend to develop one**

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**21. What steps will your organization take to realize ethical conduct using business-applicable regulations and industry practices?**

We have a Human Rights Policy and are reviewing the relevance of the "Guiding Principles on Business and Human Rights: Implementing the United Nations 'Protect, Respect and Remedy' Framework" for the banking industry and for Standard Chartered.

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**22. Do you provide investment incentives for companies that are RSPO member and have a time bound plan?**

No

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**Please specify**

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**23. Has your company supported any community programmes on its own or through partnerships? How do you benchmark the impacts of these programmes?**

Please see the link below for details of community programmes:

[Click here to visit the URL](#)

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**24. How does your institution benchmark the progress of its partners in palm oil against its ESG criteria?**

We have developed sector-specific environmental and social risk assessment (ESRA) tools (including palm oil), which include a series of questions regarding a client's operations and ability to manage environmental & social risks. ESRA's help us assess a client's performance against industry peers, build a long-term view of their ability and capacity to manage E&S risks and associated challenges, and compliance with our position statement. It includes consideration of our clients' track record in complying with relevant laws and regulations along with their E&S management systems, and their plan and strategy for reducing greenhouse gas emissions and water conservation and pollution.

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## Challenges

### 1. Significant economic, social or environmental obstacles

N/A

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### 2. How would you qualify RSPO standards as compared to other parallel standards?

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#### Cost Effective:

Yes

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#### Robust:

Yes

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#### Simpler to Comply to:

Yes

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### 3. How has your organization supported the vision of RSPO to transform markets?

Standard Chartered encourages our clients to:

- undertake environmental and social impact assessments for all new plantations;
  - demonstrate that they have commenced (in the case of palm oil plantations):
    - a credible process to become members of the Round Table for Sustainable Palm Oil (RSPO);
    - and/or
    - implementation of the RSPO principles and criteria.
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