

## Particulars

<b>Organisation Name</b>	Credit Suisse AG
<b>Corporate Website Address</b>	<a href="http://www.credit-suisse.com">http://www.credit-suisse.com</a>
<b>Primary Activity or Product</b>	Finance
<b>Related Company(ies)</b>	None
<b>Country Operations</b>	
<b>Membership Number</b>	5-0010-10-000-00
<b>Membership Type</b>	Ordinary Members
<b>Membership Category</b>	Banks and Investors
<b>Primary Contacts</b>	John Tobin <b>Address:</b> Paradeplatz 8 Zurich Switzerland 8001
<b>Person Reporting</b>	Ben Ridley

## Related Information

### Other information on palm oil:

(1) Credit Suisse internet page on RSPO:

[Click here to visit the URL](#)

(2) RSPO RT10 presentation on 'Food vs Fuel':

[Click here to visit the URL](#)

(3) ZSL Sustainable Oil Palm case study (launched at RT10):

[Click here to visit the URL](#)

(4) Public Summaries of 'Forestry & Agribusiness Policy' and 'Palm Oil Guidelines': [Click here to visit the URL](#)

<b>Reporting Period</b>	01 July 2012 - 30 June 2013
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## Banks and Investors

### Operational Profile

#### 1. Main activities within finance

- Private Banking
- Corporate/ Business Banking
- Global Banking
- Treasury
- Investment/ Equity
- Trade Finance
- Structured Finance
- Capital Markets

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#### Other

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### Operations in Palm Oil

#### 2. What are the various types of financial services to the oil palm sector provided by your organization?

- Trade solutions
- Lending/ Loans
- Investments

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#### Other:

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#### 3. How large is your investment/financial interest in the palm oil sector?

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#### 4. What geographic regions do you operate in for the palm oil business?

- Asia

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#### 5. Which different sectors do you have the relationship with?

- (1) Individual growers, processors / refiners, traders and CGM's
  - (2) Integrated players
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#### 6. Number of engagements with palm oil organizations within the reporting period

10

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## Palm Oil Policy

### Lending or investment policy on palm oil

[F-Lending-Policy.pdf](#)

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#### 7.1. If Yes, does this policy only cover palm oil growers?

No

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#### 7.2. If your palm oil policy covers other sectors please list them

■ Processors

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#### Other:

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#### 7.3. Does the policy on palm oil make specific reference to RSPO certified sustainable palm oil and/or RSPO certification?

Yes

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#### 8. Do you require your customers to be RSPO members?

Yes

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#### 9. Do you require your customers to have a public Time-Bound Plan for 100% RSPO certification?

Yes

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#### 10. What measures do you take if a client is not meeting the requirement of your policy on palm oil?

Engagement and advisory support in the first instance.

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#### 11. Number of lending engagements refused due to non-compliance with your banks' palm oil policy during the reporting period

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#### 12. Number of customers that have joined the RSPO as a result of engagement in the reporting period

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## Time-Bound Plan

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#### 13. Date by which you will expect all clients with palm oil operations to be RSPO members

2018

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##### 13.1. Date expected for first client to be RSPO certified

2010

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##### 13.2. Date expected to achieve 100% certified palm oil financed

2020

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**14. What other commitments & activities have you undertaken in the reporting year to promote CSPO?**

Three examples:

- (1) Peer outreach within and outside the RSPO community
- (2) Provided case study for ZSL Sustainable Oil Palm website
- (3) Worked with client to develop IPO prospectus disclosures and corporate website vis-a-vis RSPO / CSPO commitments

**15. Which countries that your organization operates in do the above commitments cover?**

Brazil, India, Indonesia, Malaysia, Thailand

**Actions for Next Reporting Period**

**17. Outline actions that will be taken in the coming year to promote sustainable palm oil**

A few action areas as follows:

- (1) Continued outreach with peers within and outside the RSPO financial institutions community
- (2) Raising awareness of RSPO via other industry platforms, and in collaboration with peers
- (3) Take all opportunities to work with clients vis-a-vis RSPO / CSPO commitments

**18. Does your company have a public commitment relating to the GHG emissions of your operations?**

Yes

**Public commitment relating to the GHG emissions**

[F-GHG-Public-Commitment.pdf](#)

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**18.1. Do you publicly report the GHG emissions of your operations?**

Yes

**Public report of GHG emissions on operations**

[F-GHG-Emissions-Report.pdf](#)

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**18.2. Does your company have a public commitment to require clients to disclose their GHG emissions?**

No

**Public commitment to require clients to disclose their GHG emissions**

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**19. If you have not disclosed any of the above information please indicate the reasons why**

Confidential

**Other**

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## Application of Principles & Criteria for all members sectors

### 20. Regarding your investment policies, do you have position statements and/or policies related to dealings in the palm oil industry that are in line with RSPO P&C

- Water, land, energy and carbon footprints
- Land Use Rights
- Ethical conduct and human rights
- Labour rights
- Stakeholder engagement

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#### Water, land, energy and carbon footprints policy

[F-Policies-to-PNC-waterland.pdf](#)

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#### Land use rights policy

[F-Policies-to-PNC-landuseright.pdf](#)

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#### Ethical conduct and human rights policy

[F-Policies-to-PNC-ethicalconducthr.pdf](#)

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#### Labour rights policy

[F-Policies-to-PNC-laborrights.pdf](#)

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#### Stakeholder engagement policy

[F-Policies-to-PNC-stakeholderengagement.pdf](#)

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#### 20.1. Please specify if/when you intend to develop one

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#### 21. What steps will your organization take to realize ethical conduct using business-applicable regulations and industry practices?

Our internal 'Forestry & Agribusiness Policy' (incorporating palm oil) requires clients to join RSPO, comply with RSPO P&C and develop a roadmap towards CSPO production.

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#### 22. Do you provide investment incentives for companies that are RSPO member and have a time bound plan?

No

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#### Please specify

We don't feel we should reward companies for operating sustainably when there are clear benefits to them by doing so.

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**23. Has your company supported any community programmes on its own or through partnerships? How do you benchmark the impacts of these programmes?**

Yes. Between 2010 and 2012 we supported WWF-Indonesia with their Land Values Mapping project in East Kalimantan, identifying areas of HCVF and High Carbon Stock forest, and associated stakeholder consultation.

The quality benchmark for this project was that it was chosen for inclusion in the US-Indonesian debt-for-nature swap programme in 2011/12.

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**24. How does your institution benchmark the progress of its partners in palm oil against its ESG criteria?**

A mix of qualitative evaluation and reference to the RSPO P&C

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## Challenges

### 1. Significant economic, social or environmental obstacles

Occasional feedback from our bankers in client / prospect meetings that other global banks and Asian regional banks are not applying any ESG standards to deals in the sector, placing ourselves and other RSPO member banks at a competitive disadvantage. There needs to be more work done across RSPO to reward / recognise the efforts of committed members and to pressure other players to join and support a sustainable palm oil industry.

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### 2. How would you qualify RSPO standards as compared to other parallel standards?

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#### Cost Effective:

Yes

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#### Robust:

Yes

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#### Simpler to Comply to:

No

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### 3. How has your organization supported the vision of RSPO to transform markets?

Yes. Examples of our support are throughout this submission and in our Policy, and include case studies, peer dialogue and client outreach.

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