

Particulars

About Your Organisation

Organisation Name

Vantage Specialties, Inc.

Corporate Website Address

www.vantagespecialties.com

Primary Activity or Product

- Processor and/or Trader
-

Related Company(ies)

No

Membership

Membership Number	Membership Category	Membership Sector
2-0372-12-000-00	Ordinary	Palm Oil Processors and/or Traders

Palm Oil Processors and Traders

Operational Profile

1.1 Please state your main activity(ies) within the supply chain

- Ingredient manufacturer

1.2 Operation and Certification Progress

1.2.1 Do you have a system for calculating how much palm oil and palm oil products you use?

Yes

1.3 Total volume of all palm oil products processed and/or traded in the year in the year (Tonnes)

1.3.1 Total volume of oil palm and palm oil derivatives processed and/or traded in the year

6,800.00 Tonnes

1.3.2 Total volume of palm kernel oil and palm kernel oil derivatives processed and/or traded in the year

6,800.00 Tonnes

1.3.3 Total volume of other Palm Oil Derivatives and Fractions processed and/or traded in the year

6,800.00 Tonnes

1.3.4 Total volume of all palm oil and palm oil derived products processed and/or traded in the year

20,400.00 Tonnes

1.4 Volume processed and/or traded in the year that is RSPO-certified (Tonnes):

No	Description	Crude Palm Oil (Tonnes)	Palm kernel oil (Tonnes)	All other palm-based derivatives and fractions processed and/or traded in the year that is RSPO-certified (Tonnes)
1.4.1	Mass Balance			
1.4.2	Segregated			
1.4.3	Identity Preserved			
1.4.4	Total volume of Oil Palm processed and/or traded in the year that is RSPO-certified:			

1.5 What is the percentage of certified sustainable palm oil in the total palm oil your company sells in:

- Europe --%
- India --%
- China --%
- South East Asia --%
- North America --%

1.6 What is the percentage of certified sustainable palm kernel oil in the total palm kernel oil your company sells in:

Europe --%
 India --%
 China --%
 South East Asia --%
 North America --%

Time-Bound Plan

2.1 Date of first supply chain certification (planned or achieved)

2016

2.2 Time-bound plan - Year expected to achieve 100% RSPO certification of all supply chains

2020

2.3 What are your interim milestones towards achieving this RSPO certification commitment (year and progressive CSPO%)? Please state annual targets/strategies.

We continually evaluate sources of RSPO derived materials. At present, there is not enough RSPO material available at economically feasible prices to justify total conversion to RSPO materials.

2.4 Timebound plan - Year expected to only "handle/supply" RSPO certified oil palm products

2025

2.5 How do you promote RSPO and RSPO certified sustainable palm oil to your customers proactively?

We support and adhere to the principles that RSPO offers. Given the many choices that the markets give, we will choose RSPO materials that satisfy our customers at a market price.

2.6 Which countries that your organization operates in do the above own-brand commitments cover?

- United States

GHG Emissions

3.1 Are you currently assessing the GHG emissions from your operations?

Yes

3.2 Do you publicly report the GHG emissions of your operations?

No

Please explain why

Proprietary Information.

Actions for Next Reporting Period

4.1 Outline actions that you will take in the coming year to promote CSPO use along the supply chain

Not sure at this time.

Reasons for Non-Disclosure of Information

5.1 If you have not disclosed any of the above information please indicate the reasons why

Confidential

Application of Principles & Criteria for all members sectors

6.1 Related to your sourcing, do you have (a) policy/ies, that are in line with the RSPO P&C such as:

6.2 Where relevant, what prevents you from trading/processing only CSPO?

--

Commitments to CSPO uptake

As you don't source 100% CSPO through physical supply chains (IP/SG/MB), please answer the following questions: Do you have plans to?

No

Please explain why:

We are still uncertain that CSPO will be available to serve our market in sufficient quantities and at appropriate cost.

7.1. Do you have plans to immediately cover the gap using Book & Claim?

No

Please explain why:

--

Concession Map

Do you agree to share your concession maps with the RSPO?

No

Please explain why: --

Challenges

1 What significant economic, social or environmental obstacles have you encountered in the production, procurement, use and/or promotion of CSPO and what efforts did you make to mitigate or resolve them?

The price of CSPO is still above that of which our customers are willing to absorb.

2 How would you qualify RSPO standards as compared to other parallel standards?

--

Cost Effective:

No

Robust:

No

Simpler to Comply to:

Yes

3 How has your organization supported the vision of RSPO to transform markets? (e.g. Funding; Engagement with key stakeholders; Business to business education/outreach)

While we support the principles of RSPO and our customers also support RSPO, they do not seem willing to assume the market price that it entails.

4 Other information on palm oil (sustainability reports, policies, other public information)

None.
