

Particulars

About Your Organisation

1.1 Name of your organization

UBS AG

1.2 What is/are the primary activity(ies) or product(s) of your organization?

- Oil Palm Growers
 - Palm Oil Processors and/or Traders
 - Consumer Goods Manufacturers
 - Retailers
 - Banks and Investors
 - Social or Development Organisations (Non Governmental Organisations)
 - Environmental or Nature Conservation Organisations (Non Governmental Organisations)
 - Affiliate Members
 - Supply Chain Associate
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1.3 Membership number

5-0014-11-000-00

1.4 Membership category

Ordinary

1.5 Membership sector

Banks and Investors

Banks and Investors

Operational Profile

1.1 Please state what your main activities are in the finance sector. Tick all that apply:

- Corporate / Commercial Banking
- Trade Finance
- Retail / Private Banking
- Investment / Equity
- Debt / Capital Markets
- Capital Market Advisory Service
- Other

Operations in Palm Oil

2.1 What are the various types of financial services to the palm oil sector provided by your organization?

- Trade Solution
- Lending / Loans
- Leasing
- Treasury Products
- Cash Management Products
- Investment
- Insurance
- Other

2.2 What geographic countries/regions do you operate in for the palm oil business?

- Africa
- Australasia
- Europe
- North America
- South America
- Middle East
- China
- India
- Indonesia
- Malaysia
- Rest of Asia

Palm Oil Policy

3.1 Does your organization have a lending or investment policy on palm oil?

Yes

Uploaded files:

[F-Lending-Policy.pdf](#)

3.2 Which sectors does your palm oil policy cover?

- Growers
- Trade
- Processors

3.3 Does the policy on palm oil make specific reference to RSPO certified sustainable palm oil and oil palm products and/or RSPO certification?

Yes

3.4 Do you have a policy that require all your palm oil customers to be RSPO members?

Yes

3.5 Do you require your customers to have a public Time-Bound Plan for 100% RSPO certification?

Yes

3.6 When do you expect to require grower customers to be 100% RSPO certified?

2020

3.7 When do you expect to require customers in other sectors to be 100% RSPO certified?

2020

3.8 In which countries/regions that your organisation operates, do the above commitments cover?

- Africa
- Australasia
- Europe
- North America
- South America
- Middle East
- China
- India
- Indonesia
- Malaysia
- Rest of Asia

3.9 What measures do you take if a client is not meeting the requirements of your policy on palm oil?

We will only work with clients who are RSPO members. In case a new client is not meeting our requirements, we engage with them to understand their willingness, capacity and resources to become RSPO members (if not already) with a credible plan for full certification. If the client is committed to obtaining full RSPO certification, we would then Incorporate relevant contract clauses and corrective action plan in loan documentation and contractual agreements. If the client does not show willingness or is unable to comply with our requirements we will not enter the relationship.

3.10 Do you proactively engage with your customers to support and ask them to join the RSPO?

Yes

3.11 What other activities have you undertaken in the reporting year to promote RSPO certified sustainable palm oil and oil palm products?

- Member of RSPO's Financial Institutions Task Force to increase engagement with financial institutions (non-members) & attract more members from the Financial Institutions community
- Work as a member of the RSPO's Complaints Panel
- Represented the finance sector at a panel discussion & breakout session on sustainable palm oil for the WWF Conservation Director's Forum
- Continuous work with and on the Banking Environment Initiative's and the Consumer Goods Forum's 'Soft Commodities' Compact. The Compact clearly references the RSPO as the relevant certification scheme in the palm oil industry to support the goal of 'zero net deforestation' by 2020.

Actions for Next Reporting Period**4.1 Outline actions that will be taken in the coming year to promote RSPO certified sustainable palm oil and oil palm products**

- Encourage regional banks in palm oil producing countries to join RSPO;
- Further strengthen our engagement with RSPO and peers; and
- Foster exchange with other Financial Institutions and corporations on palm oil topic.

Reasons for Non-Disclosure of Information**5.1 If you have not disclosed any of the above information, please indicate the reasons why****Application of Principles & Criteria for all members sectors****6.1 Regarding your investment policies, do you have position statements and/or policies related to dealings in the palm oil industry that are in line with RSPO P&C, such as:**

- Water, land, energy and carbon footprints
Uploaded file: [F-Policies-to-PNC-waterland.pdf](#)
- Land Use Rights
Uploaded file: [F-Policies-to-PNC-landuseright.pdf](#)
- Ethical conduct and human rights
Uploaded file: [F-Policies-to-PNC-ethicalconducthr.pdf](#)
- Labour rights
Uploaded file: [F-Policies-to-PNC-laborrights.pdf](#)
- Stakeholder engagement
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- None of the above

6.2 What best practice guidelines or information has your organization provided in the past year to facilitate production and consumption of RSPO certified sustainable palm oil and oil palm products? What languages are these guidelines available in?

Not applicable

Uploaded files:

No files were uploaded

GHG Emissions**7.1 Are you currently assessing the GHG emissions from your operations?**

Yes

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[F-GHG_assessment.pdf](#)

7.2 Do you publicly report the GHG emissions of your operations?

Yes

Uploaded files:

[F-GHG_report.pdf](#)

Support Smallholders

8.1 Are you currently supporting any independent smallholder groups?

No

8.2 Do you have any future plans to support independent smallholders?

No

Challenges

1 What significant economic, social or environmental obstacles have you encountered in the production, procurement, use and/or promotion of CSPO and what efforts did you make to mitigate or resolve them?

UBS may be losing business to banks that do not have similarly stringent RSPO requirements. Availability of reliable data on companies' overall sustainability performance/ compliance with RSPO efforts to mitigate: continuous exchange with data providers, engagement with peer banks and RSPO to approach issues from an industry perspective. We will continue to discuss with RSPO via FITF to ensure that RSPO and RSPO certification become more robust, thorough, equitable and transparent in order to encourage compliance.

2 How has your organization supported the vision of RSPO to transform markets? (e.g. Funding; Engagement with key stakeholders; Business to business education/outreach)

As outlined above UBS will continue to apply an environmental & social risk framework to all transactions, products, services and activities in order to identify and assess potential environmental and social issues and to manage any identified risks. As part of this process, UBS will engage with clients and suppliers in order to understand their processes and policies and to explore how environmental and social risks may be mitigated. UBS will further work on the implementation of the BEI/CGF 'Soft Commodities Compact', together with other banks and its clients. UBS avoids transactions, products, services, activities or suppliers if there are material environmental or social risks that cannot be properly assessed or where, in the judgment of UBS, the counter party/ issuer is not addressing environmental or social issues in an appropriate and responsible manner. Additionally we will continue to engage with our peers and other FIs to spread the RSPO message further.

3 Other information on palm oil (sustainability reports, policies, other public information)

- Uploaded files:
[climate-commitment-en.pdf](#)
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