

Particulars

Organisation Name	Rabobank
Corporate Website Address	http://www.rabobank.com
Primary Activity or Product	Finance
Related Company(ies)	None
Country Operations	Australia, Argentina, Austria, Bahamas, Bahrain, Belgium, Brazil, Cambodia, Canada, Chile, Colombia, Czech Republic, Denmark, Ecuador, Ethiopia, Finland, France, Germany, Ghana, Hungary, Iceland, India, Indonesia, Ireland, Italy, Japan, Kenya, Lao People's Democratic Republic, Luxembourg, Malaysia, Mali, Mexico, Mozambique, Netherlands, New Zealand, Nicaragua, Norway, Paraguay, Peru, Philippines, Poland, Portugal, Romania, Russian Federation, Rwanda, Senegal, Singapore, South Africa, Spain, Sri Lanka, Sweden, Switzerland, Tanzania, Turkey, Uganda, United Kingdom, USA, Vietnam, Zambia
Membership Number	5-0001-04-000-00
Membership Type	Ordinary Members
Membership Category	Banks and Investors
Primary Contacts	Thomas Ursem Address: Croeselaan 18 (UCR 349) Utrecht Netherlands 3521 CB
Person Reporting	Geraldine Lim

Related Information

Other information on palm oil:

Rabobank has a Palm Oil Supply Chain Policy which applies to all commercial banking services such as credit facilities, project finance, advisory services and trade finance provided by Rabobank in the palm oil sector. The policy provides conditions for assessing upstream companies (palm oil growers and mills). Downstream companies (traders, processors, manufacturers, wholesalers and retailers) will be assessed on how they take their responsibility in the supply chain.

Reporting Period	01 July 2012 - 01 July 2013
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Banks and Investors

Operational Profile

1. Main activities within finance

- Private Banking
- Corporate/ Business Banking
- Retail Banking
- Global Banking
- Treasury
- Trade Finance
- Structured Finance
- Capital Markets
- Internet Banking/ E-Banking
- SME Banking

Other

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Operations in Palm Oil

2. What are the various types of financial services to the oil palm sector provided by your organization?

- Trade solutions
- Lending/ Loans
- Leasing
- Treasury products
- Cash management products

Other:

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3. How large is your investment/financial interest in the palm oil sector?

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4. What geographic regions do you operate in for the palm oil business?

- Asia
- Africa
- China
- Europe
- India
- North America
- South America

5. Which different sectors do you have the relationship with?

Growers, Traders, Refiners, End Users of palm products

6. Number of engagements with palm oil organizations within the reporting period

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Palm Oil Policy**Lending or investment policy on palm oil**[F-Lending-Policy.pdf](#)

For administration purpose, attachment files are renamed automatically

7.1. If Yes, does this policy only cover palm oil growers?

No

7.2. If your palm oil policy covers other sectors please list them

- Traders
- Processors
- CGMs
- Retailers

Other:

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7.3. Does the policy on palm oil make specific reference to RSPO certified sustainable palm oil and/or RSPO certification?

Yes

8. Do you require your customers to be RSPO members?

No

9. Do you require your customers to have a public Time-Bound Plan for 100% RSPO certification?

Yes

10. What measures do you take if a client is not meeting the requirement of your policy on palm oil?

In absence of full verification or certification, Rabobank will ask clients in the annual review to report on the progress made in the implementation of their sustainable verification or certification programme. If the client does not comply with the conditions or shows insufficient progress in integrating sustainability measures in daily operations, the bank will engage with the client and insist on specific and time-bound improvements. RSPO's ACOP form is generally used as a guide for discussions with clients on their CSR efforts towards sustainable palm oil.

11. Number of lending engagements refused due to non-compliance with your banks' palm oil policy during the reporting period

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12. Number of customers that have joined the RSPO as a result of engagement in the reporting period

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Time-Bound Plan

13. Date by which you will expect all clients with palm oil operations to be RSPO members

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13.1. Date expected for first client to be RSPO certified

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13.2. Date expected to achieve 100% certified palm oil financed

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14. What other commitments & activities have you undertaken in the reporting year to promote CSPO?

In Mar 2013, we invited Anne Gabriel (then-RSPO Communications Director) to Rabobank Singapore to present to our Asia staff (via physical meeting/teleconference) RSPO's initiatives, to create awareness and to give employees a better perspective of CSPO.

We are also active in banking discussions (banking environment initiative) to promote the creation of a level playing field.

15. Which countries that your organization operates in do the above commitments cover?

Australia, Argentina, Austria, Bahamas, Bahrain, Belgium, Brazil, Cambodia, Canada, Chile, China - People's Republic of, Colombia, Czech Republic, Denmark, Ecuador, Ethiopia, Finland, France, Germany, Ghana, Hungary, Iceland, India, Indonesia, Ireland, Italy, Japan, Kenya, Lao People's Democratic Republic, Luxembourg, Malaysia, Mali, Mexico, Mozambique, Netherlands, New Zealand, Nicaragua, Norway, Paraguay, Peru, Philippines, Poland, Portugal, Romania, Russian Federation, Rwanda, Senegal, Singapore, South Africa, Spain, Sri Lanka, Sweden, Switzerland, Taiwan - Republic of China, Tanzania, Turkey, Uganda, United Kingdom, USA, Vietnam, Zambia

Actions for Next Reporting Period

17. Outline actions that will be taken in the coming year to promote sustainable palm oil

Active in member initiative of Financial Institutions to create better understanding of RSPO within and especially outside the RSPO in order to stimulate memberships in the region.

Engagement with clients on their targets.

18. Does your company have a public commitment relating to the GHG emissions of your operations?

No

Public commitment relating to the GHG emissions

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18.1. Do you publicly report the GHG emissions of your operations?

No

Public report of GHG emissions on operations

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18.2. Does your company have a public commitment to require clients to disclose their GHG emissions?

No

Public commitment to require clients to disclose their GHG emissions

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19. If you have not disclosed any of the above information please indicate the reasons why

Other

Other

Please refer to separate email follow up to Mr. Ravin Trapshah

Application of Principles & Criteria for all members sectors**20. Regarding your investment policies, do you have position statements and/or policies related to dealings in the palm oil industry that are in line with RSPO P&C**

- Ethical conduct and human rights

Water, land, energy and carbon footprints policy

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Land use rights policy

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Ethical conduct and human rights policy[F-Policies-to-PNC-ethicalconducthr.pdf](#)

For administration purpose, attachment files are renamed automatically

Labour rights policy

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Stakeholder engagement policy

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20.1. Please specify if/when you intend to develop one

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21. What steps will your organization take to realize ethical conduct using business-applicable regulations and industry practices?

We require clients to show compliance to the principles and criteria of the RSPO.

22. Do you provide investment incentives for companies that are RSPO member and have a time bound plan?

No

Please specify

No, all clients need to comply whether they are member or not.

23. Has your company supported any community programmes on its own or through partnerships? How do you benchmark the impacts of these programmes?

We are in the process of setting up projects to support smallholders.

24. How does your institution benchmark the progress of its partners in palm oil against its ESG criteria?

All clients (including partners in palm oil) will need to comply with the Bank's internal social and environmental criteria.

Challenges

1. Significant economic, social or environmental obstacles

Challenges: awareness in China and India, uptake in EU, number of serious issues that are signaled (credibility)

2. How would you qualify RSPO standards as compared to other parallel standards?

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Cost Effective:

Yes

Robust:

Yes

Simpler to Comply to:

No

3. How has your organization supported the vision of RSPO to transform markets?

Through the executive board discussions, our client engagement.
