

24 August, 2012

Mr. Darrel Webber Secretary General RSPO Unit A 33A -2 Tower A Level Kuala Lumpur, Malaysia

Dear Mr. Webber,

Re: Herakles Farms NPP Application -submitted 15- February, 2012

In respect to the above NPP application, this is to inform you that Herakles Farms, effective as of the date of this letter, is withdrawing its NPP application and our membership in RSPO.

We submitted this application 6.5 months ago, and it is still pending. Through its development, Herakles Farms is addressing a dire humanitarian need in the Republic of Cameroon. However, the NPP grievance process is preventing the company from moving forward during a critical and time-sensitive period, in which we must move our first planting of seedlings from the nursery to the field.

We remain committed to sustainable development and will continue to follow RSPO and IFC guidelines as our standards for any development related to oil palm. In addition, we plan to work with NGOs, communities, local universities and the Government of Cameroon to establish oil palm development standards which reflect the needs of the people, environment and the country. We expect that our activities will demonstrate our commitments to sustainable palm oil production, and that at some point in the future, we will realize that we share the same mission, yet with different approaches. Perhaps at that point, our organizations may reconsider cooperation.

We thank you for all your efforts and cooperation over the last several months.

Sincerely,

Carmine Farnan

Senior Vice President