

RSPO

Roundtable on Sustainable Palm Oil

A COMPILATION

2011/2012
ANNUAL COMMUNICATIONS OF
PROGRESS REPORTS

BY SECTOR

Banks & Investors

Prepared by:

RSPO Secretariat

October 22, 2012



Banks and Investors

ACOP2011/2012 Submitters

1. ANZ Banking Group Limited	2
2. BNP Paribas	5
3. Citi	8
4. Credit Suisse AG	11
5. Generation Investment Management	15
6. HSBC Bank Malaysia Berhad	18
7. International Finance Corporation (IFC)	21
8. Rabobank International	25
9. Standard Chartered Bank.....	28
10. WestLB AG	31

ANZ Banking Group Limited

Name of the organisation : ANZ Banking Group Limited
 Corporate website address : www.anz.com

Company Details

Membership number : 5-0008-08-000-00
 Membership Type : Ordinary Membership
 Membership category : Banks and Investors

Please TICK all business activities your organization is involved in, INCLUDING the primary MEMBERSHIP CATEGORY.

(Please note that you are required to complete the form for all categories you are involved in as well)

You are allowed to tick more than one sector

| Banks and Investor

What is the name of the entity or holding company that has management control over all palm oil related activities within the organization? Please note that this ACOP submitted is only for the entity and subsidiaries that are members of RSPO and not the holding company

ANZ Banking Group Limited

Is the holding company a RSPO Member?

Please name any sub of the organisations in oil palm or related activities. Please note that all of your subsidiary companies are also bound by RSPO code of conduct, and this ACOP should report on all of their activities & progress whether they are members or not [Name. Activities. RSPO Members (Y/N)?]

..

Please indicate all the regions in which the member organisation and its subsidiaries for which you are completing this report operate in

| Europe | USA | Australia | India | China | South East Asia | Malaysia | Indonesia

Contacts

Primary contact responsible for organisational commitment to RSPO

Toby Kent toby.kent@anz.com
 B, 833 Collins Street, Docklands,
 3008 AUSTRALIA

Person reporting (if different)

Financial contact for paying fees (THIS INFORMATION WILL NOT BE MADE PUBLIC)

-

Related information

State your policy on palm oil (Please provide links, upload attachments or complete the text box)

Please provide links for reports that may be relevant to Sustainable Palm Oil.

ANZ maintains a Sensitive Sector policy for the Forestry industry. This policy provides guidance in assessing transactions that are related to forestry - including palm oil. ANZ uses the RSPO principles and criteria for sustainable palm oil as the basis for approving related transactions. Moreover, ANZ reviews its suite of sensitive sector policies across annually to ensure they are consistent with industry standards, our Corporate Responsibility framework, and other industry-specific instrumentalities endorsed by the bank.

Upload new file	: http://www.rspo.org/acop/internal/upload/285705_form1.pdf
Palm oil related websites	: http://www.anz.com/about-us/corporate-responsibility/customers/responsible-business-lending/policies-guidelines/sector-policies/
RSPO reporting period	: July 2011 to June 2012
Date of submission	: Date/Month/2012

Banks & Investors

Operational profile:

Please state what your main activities are within finance:

| Private Banking | Corporate/ Business Banking | Retail Banking | Treasury | Trade Finance | Structured Finance | Capital Markets | Internet Banking/ E-Banking | SME Banking

Operations in palm oil:

What are the various types of financial services to the oil palm sector provided by your organization?

| Trade Solutions | Lending/ Loans | Leasing | Treasury Products | Cash Management Products | Investments | Insurance | Other; Risk Management Solution

How large is your investment/financial interest in the palm oil sector?

Agribusiness is one of ANZ's super-regional strategic growth industries and Palm Oil is a part of that sector as we seek to strengthen our Agribusiness proposition.

What geographic regions do you operate in for the Palm Oil business?

Australasia, Asia, Europe, North America

Different sectors which you have the relationship with:

Growers; Processors & Traders; Consumer Goods Manufacturers; Retailers

Number of lending engagements with palm oil organizations within the reporting period:

N/A

Palm Oil Policy:

Does your organisation have a lending or investment policy on palm oil?
(If so please submit a copy as a pdf)

Does the policy on palm oil make specific reference to RSPO certified sustainable palm oil?
Yes

Do you require your customers to be RSPO members?
Maybe

Do you require your customers to have a public a Time-bound plan for 100% RSPO certification?
Maybe

Number of lending engagements refused due to non-compliance with your banks' palm oil policy:
N/A

Number of customers joined the RSPO as a result of engagement:
N/A

Amongst the oil palm growers, miller and refiner clients or prospects you engaged with, how many have consequently become RSPO members (# in the reporting period only)?
N/A

Time-bound plan

Time-bound plan - Year expected to achieve 100% certified palm oil financed:

In keeping with our policy, verification is a key principle for ensuring that sustainable practices are applied by our customer. We look for all customers in this sector to be moving towards CSPO.

What other commitments & activities have you undertaken in the reporting year to promote CSPO?
ANZ has created awareness of the sustainability issues associated with palm oil across the organisation and discusses CSPO with current and prospective customer. ANZ is a member of the RSPO and uses its principles and criteria for sustainable palm oil as the basis for due diligence in assessing palm oil transactions. ANZ has publicly stated its membership and support of the RSPO. ANZ considers all material transactions relating to palm oil with regard to our social and environmental policy settings. ANZ has also implemented internal training for staff on sustainability, these staff include those working directly with customers in the Palm Oil industry.

Targets for next reporting period

Outline actions that will be taken in the coming year to promote sustainable palm oil:

ANZ will continue to consider all material transactions relating to palm oil with regard to our social and environmental policy settings. We discuss CSPO with all prospective and current customers.

BNP Paribas

Name of the organisation : BNP Paribas
 Corporate website address : www.bnpparibas.com

Company Details

Membership number : 5-0013-11-000-00
 Membership Type : Ordinary Membership
 Membership category : Banks and Investors

Please TICK all business activities your organization is involved in, INCLUDING the primary MEMBERSHIP CATEGORY.

(Please note that you are required to complete the form for all categories you are involved in as well)

You are allowed to tick more than one sector

| Banks and Investor

What is the name of the entity or holding company that has management control over all palm oil related activities within the organization? Please note that this ACOP submitted is only for the entity and subsidiaries that are members of RSPO and not the holding company

BNP Paribas

Is the holding company a RSPO Member? Yes

Please name any sub of the organisations in oil palm or related activities. Please note that all of your subsidiary companies are also bound by RSPO code of conduct, and this ACOP should report on all of their activities & progress whether they are members or not [Name. Activities. RSPO Members (Y/N)?]

Please indicate all the regions in which the member organisation and its subsidiaries for which you are completing this report operate in

| Europe | USA | Australia | India | China | Latin America | Africa | South East Asia | Malaysia | Indonesia | Other

Contacts

Primary contact responsible for organisational commitment to RSPO

Laurence Pessez laurence.pessez@bnpparibas.com T: 0033140147381

21, Boulevard Hausmann, Paris 09, France

Person reporting (if different)

Thomas Davreux thomas.davreux@bnpparibas.com

Related information

State your policy on palm oil (Please provide links, upload attachments or complete the text box)

Please provide links for reports that may be relevant to Sustainable Palm Oil.

See below for link to pdf

Upload new file	:	
Palm oil related websites	:	http://compresse.bnpparibas.com/applis/wCorporate/wCorporate.nsf/docsByCode/LDIO-8CJF3M/\$FILE/Politique%20Sectorielle%20Huile%20de%20palme.pdf
RSPO reporting period	:	July 2011 to June 2012
Date of submission	:	18/10/2012

Banks & Investors

Operational profile:

Please state what your main activities are within finance:

| Private Banking | Corporate/ Business Banking | Retail Banking | Global Banking | Treasury | Investment/ Equity | Trade Finance | Structured Finance | Capital Markets | Internet Banking/ E-Banking | SME Banking | Islamic Financial Service

Operations in palm oil:

What are the various types of financial services to the oil palm sector provided by your organization?

| Trade Solutions | Lending/ Loans | Treasury Products | Cash Management Products | Investments | Other; IPO

How large is your investment/financial interest in the palm oil sector?

We are not in a position to come up with such a number this year but would expect to be in a position to provide a number for the next reporting. However, our interest in the palm oil sector does certainly remain within a 0% to 10% range. Please note however, that we would welcome any guidance as to how such investment / financial interest should be calculated for capital market transactions.

What geographic regions do you operate in for the Palm Oil business?

Mainly Malaysia and Indonesia, but also some parts of Africa.

Different sectors which you have the relationship with:

Growers, traders, consumer goods manufacturers

Number of lending engagements with palm oil organizations within the reporting period:

-

Palm Oil Policy:

Does your organisation have a lending or investment policy on palm oil? (If so please submit a copy as a pdf)

<http://compresse.bnpparibas.com/applis/wCorporate/wCorporate.nsf/docsByCode/LDIO->

8CJF3M/\$FILE/Politique%20Sectorielle%20Huile%20de%20palme.pdf

Does the policy on palm oil make specific reference to RSPO certified sustainable palm oil?

Yes, we encourage our customers to be RSPO certified by 2015 (growers, mills, traders, refiners)

Do you require your customers to be RSPO members?

No

Do you require your customers to have a public a Time-bound plan for 100% RSPO certification?

Maybe

Number of lending engagements refused due to non-compliance with your banks' palm oil policy:

-

Number of customers joined the RSPO as a result of engagement:

-

Amongst the oil palm growers, miller and refiner clients or prospects you engaged with, how many have consequently become RSPO members (# in the reporting period only)?

-

Time-bound plan

Time-bound plan - Year expected to achieve 100% certified palm oil financed:

2015

What other commitments & activities have you undertaken in the reporting year to promote CSPO?

We have undertaken a number of due diligence exercises for potential customers, sending consultants onsite in order to assess the compliance of the company with the BNP Paribas Palm Oil policy requirements

Targets for next reporting period

Outline actions that will be taken in the coming year to promote sustainable palm oil:

New customers will be screened in order to assess their compliance with BNP Paribas Palm Oil policy requirements and existing customers will be reviewed on the same basis

Citi

Name of the organisation : Citi
 Corporate website address : <http://www.citi.com>

Company Details

Membership number : 5-0011-10-000-00
 Membership Type : Ordinary Membership
 Membership category : Banks and Investors

Please TICK all business activities your organization is involved in, INCLUDING the primary MEMBERSHIP CATEGORY.

(Please note that you are required to complete the form for all categories you are involved in as well)

You are allowed to tick more than one sector

| Banks and Investor

What is the name of the entity or holding company that has management control over all palm oil related activities within the organization? Please note that this ACOP submitted is only for the entity and subsidiaries that are members of RSPO and not the holding company

Is the holding company a RSPO Member?

Please name any sub of the organisations in oil palm or related activities. Please note that all of your subsidiary companies are also bound by RSPO code of conduct, and this ACOP should report on all of their activities & progress whether they are members or not [Name. Activities. RSPO Members (Y/N)?]

..

Please indicate all the regions in which the member organisation and its subsidiaries for which you are completing this report operate in

| Europe | USA | Australia | India | China | Latin America | Africa | South East Asia | Malaysia | Indonesia | Other

Contacts

Primary contact responsible for organisational commitment to RSPO

Salman Baharuddin salman.baharuddin@citi.com

6th Fl. Citibank Tower

Jl. Jend. Sudirman Kav 54-55

Jakarta, Indonesia

Person reporting (if different)

Courtney Lowrance courtney.lowrance@citi.com

Financial contact for paying fees (THIS INFORMATION WILL NOT BE MADE PUBLIC)

Related information

State your policy on palm oil (Please provide links, upload attachments or complete the text box)

Please provide links for reports that may be relevant to Sustainable Palm Oil.

Citi has a comprehensive Environmental and Social Risk Management (ESRM) Policy that is fully integrated into our credit policies and procedures. Our ESRM Policy includes a sector standard for palm oil that requires clients to commit to a time-bound Action Plan to achieve RSPO certification over time.

Download a summary of Citi's ESRM Policy at

http://www.citigroup.com/citi/environment/data/937986_Env_Policy_FrameWk_WPaper_v2.pdf

Upload new file

:

Palm oil related websites

:

RSPO reporting period

: July 2011 to June 2012

Date of submission

: 9/21/12

Banks & Investors

Operational profile:

Please state what your main activities are within finance:

| Private Banking | Corporate/ Business Banking | Retail Banking | Global Banking | Treasury | Investment/ Equity | Trade Finance | Structured Finance | Capital Markets | Internet Banking/ E-Banking | SME Banking | Islamic Financial Services

Operations in palm oil:

What are the various types of financial services to the oil palm sector provided by your organization?

| Trade Solutions | Lending/ Loans | Treasury Products | Cash Management Products

How large is your investment/financial interest in the palm oil sector?

This varies.

What geographic regions do you operate in for the Palm Oil business?

Asia, Latin America

Different sectors which you have the relationship with:

Growers, Processors & Traders, Consumer Goods, Manufacturers, and Retailers

Number of lending engagements with palm oil organizations within the reporting period:

3

Palm Oil Policy:

Does your organisation have a lending or investment policy on palm oil?

(If so please submit a copy as a pdf)

Does the policy on palm oil make specific reference to RSPO certified sustainable palm oil?

yes

Do you require your customers to be RSPO members?

Yes

Do you require your customers to have a public a Time-bound plan for 100% RSPO certification?

Yes

Number of lending engagements refused due to non-compliance with your banks' palm oil policy:

Number of customers joined the RSPO as a result of engagement:

1

Amongst the oil palm growers, miller and refiner clients or prospects you engaged with, how many have consequently become RSPO members (# in the reporting period only)?

1

Time-bound plan

Time-bound plan - Year expected to achieve 100% certified palm oil financed:

All of our palm oil clients are RSPO members in the process of certification. We do not require new clients to be RSPO certified prior to financing, but we expect clients to commit to a time-bound plan for certification.

What other commitments & activities have you undertaken in the reporting year to promote CSPO?

Targets for next reporting period

Outline actions that will be taken in the coming year to promote sustainable palm oil:

-

Credit Suisse AG

Name of the organisation : Credit Suisse AG
 Corporate website address : www.credit-suisse.com

Company Details

Membership number : 5-0010-10-000-00
 Membership Type : Ordinary Membership
 Membership category : Banks and Investors

Please TICK all business activities your organization is involved in, INCLUDING the primary MEMBERSHIP CATEGORY.

(Please note that you are required to complete the form for all categories you are involved in as well)

You are allowed to tick more than one sector

| Banks and Investor

What is the name of the entity or holding company that has management control over all palm oil related activities within the organization? Please note that this ACOP submitted is only for the entity and subsidiaries that are members of RSPO and not the holding company

Credit Suisse AG

Is the holding company a RSPO Member?

Yes

Please name any sub of the organisations in oil palm or related activities. Please note that all of your subsidiary companies are also bound by RSPO code of conduct, and this ACOP should report on all of their activities & progress whether they are members or not [Name. Activities. RSPO Members (Y/N)?]

..

Please indicate all the regions in which the member organisation and its subsidiaries for which you are completing this report operate in

| Europe | USA | Australia | India | China | Latin America | Africa | South East Asia | Malaysia | Indonesia | Other

Contacts

Primary contact responsible for organisational commitment to RSPO

John Tobin john.tobin@credit-suisse.com

Paradeplatz 8,

8001 Zurich,

Switzerland

Person reporting (if different)

Ben Ridley ben.ridley@credit-suisse.com

Financial contact for paying fees (THIS INFORMATION WILL NOT BE MADE PUBLIC)

-

Related information

State your policy on palm oil (Please provide links, upload attachments or complete the text box)

Please provide links for reports that may be relevant to Sustainable Palm Oil.

Credit Suisse is committed to supporting best practices in the palm oil sector that discourage net forest conversion, and associated impacts such as biodiversity loss and greenhouse gas emissions.

The principles and criteria developed by the Roundtable on Sustainable Palm Oil (RSPO) are the most credible, transparent and robust standards in the palm oil sector. As a basic reassurance of a palm oil company's commitment to sustainable industry practices, Credit Suisse requires all its clients to be members of the RSPO (either on the level of the parent company or all of the relevant subsidiaries) or to formally commit to become member.

Furthermore, Credit Suisse requires that its clients' operations be certified according to the principles and criteria of the RSPO, or that a client has made a commitment to a time-bound plan to achieve certification for the parent company or all relevant subsidiary companies.

Upload new file	:	
Palm oil related websites	:	https://www.credit-suisse.com/responsibility/en/banking/rspo.jsp
RSPO reporting period	:	July 2011 to June 2012
Date of submission	:	21/8/2012

Banks & Investors

Operational profile:

Please state what your main activities are within finance:

| Private Banking | Corporate/ Business Banking | Retail Banking | Global Banking | Treasury | Investment/ Equity | Trade Finance | Structured Finance | Capital Markets | Internet Banking/ E-Banking | SME Banking | Islamic Financial Services

Operations in palm oil:

What are the various types of financial services to the oil palm sector provided by your organization?
| Trade Solutions | Lending/ Loans | Treasury Products | Cash Management Products | Investments

How large is your investment/financial interest in the palm oil sector?

This is hard to quantify as our 'financial interest' is through client relationships represented through both the Investment Bank (companies) and the Private Bank (owners). We have loans outstanding in the order of US\$100mn.

Most dealings with clients in the sector are in an advisory capacity.

What geographic regions do you operate in for the Palm Oil business?

Principally for clients based in Southeast Asia for upstream and midstream operations, and principally for global clients headquartered in Europe and the Americas region for downstream operations.

Different sectors which you have the relationship with:

Along the supply chain, from growers, millers and refiners, down to the some of the major manufacturers.

Number of lending engagements with palm oil organizations within the reporting period:

3

Palm Oil Policy:

Does your organisation have a lending or investment policy on palm oil?
(If so please submit a copy as a pdf)

Does the policy on palm oil make specific reference to RSPO certified sustainable palm oil?

Yes

Do you require your customers to be RSPO members?

Yes

Do you require your customers to have a public a Time-bound plan for 100% RSPO certification?

Yes

Number of lending engagements refused due to non-compliance with your banks' palm oil policy:

None

Number of customers joined the RSPO as a result of engagement:

Unknown, but most the majority are moving towards CSPO production

Amongst the oil palm growers, miller and refiner clients or prospects you engaged with, how many have consequently become RSPO members (# in the reporting period only)?

Unknown

Time-bound plan

Time-bound plan - Year expected to achieve 100% certified palm oil financed:

Yet to be determined

What other commitments & activities have you undertaken in the reporting year to promote CSPO?

We have undertaken broad stakeholder engagement activities, including events with global conservation NGOs at which we have promoted RSPO and CSPO, and also dialogue with peers on the merits of joining RSPO.

We provided input to an external stakeholder publication on sustainable palm oil:

<http://www.worldwildlife.org/what/globalmarkets/intfinance/WWFBinaryitem27563.pdf>

Targets for next reporting period

Outline actions that will be taken in the coming year to promote sustainable palm oil:

We are planning some research on sustainable soft commodities markets in Asia, to include the

business case for sustainable oil palm. We will also conduct some peer outreach in 2012-13 in connection with sustainable finance which will include promotion of sustainable palm oil.

Generation Investment Management

Name of the organisation : Generation Investment Management
 Corporate website address : www.generationim.com

Company Details

Membership number : 5-0012-11-000-00
 Membership Type : Ordinary Membership
 Membership category : Banks and Investors

Please TICK all business activities your organization is involved in, INCLUDING the primary MEMBERSHIP CATEGORY.

(Please note that you are required to complete the form for all categories you are involved in as well)

You are allowed to tick more than one sector

| Banks and Investors

What is the name of the entity or holding company that has management control over all palm oil related activities within the organization? Please note that this ACOP submitted is only for the entity and subsidiaries that are members of RSPO and not the holding company

Is the holding company a RSPO Member?

Please name any sub of the organisations in oil palm or related activities. Please note that all of your subsidiary companies are also bound by RSPO code of conduct, and this ACOP should report on all of their activities & progress whether they are members or not [Name. Activities. RSPO Members (Y/N)?]

0 . .

Please indicate all the regions in which the member organisation and its subsidiaries for which you are completing this report operate in

Contacts

Primary contact responsible for organisational commitment to RSPO

Mark Mills mark.mills@generationim.com

20 Air St. London W1B 5AN

Person reporting (if different)

Financial contact for paying fees (THIS INFORMATION WILL NOT BE MADE PUBLIC)

-

Related information

State your policy on palm oil (Please provide links, upload attachments or complete the text box)

Please provide links for reports that may be relevant to Sustainable Palm Oil.

Companies in which Generation invests which are purchases of palm oil are expected to demonstrate

their commitment to purchasing sustainably produced palm oil and to support the development of a sustainable palm oil industry. See also the position paper for the Sustainable Palm Oil Investor Working Group of which Generation is a founding member.

Upload new file	: http://www.rspo.org/acop/internal/upload/164582_form1.pdf
Palm oil related websites	:
RSPO reporting period	: July 2011 to June 2012
Date of submission	: 14-Sep-12

Banks & Investors

Operational profile:

Please state what your main activities are within finance:

| Capital Markets

Operations in palm oil:

What are the various types of financial services to the oil palm sector provided by your organization?

| Investments

How large is your investment/financial interest in the palm oil sector?

Approximately US\$400mn invested in the FMCG sector with companies like Nestle and Unilever which are large purchasers of Palm Oil

What geographic regions do you operate in for the Palm Oil business?

We are not directly involved in the Palm Oil business but the FMCG companies in which we invest operate globally.

Different sectors which you have the relationship with:

Primarily FMCG sector

Number of lending engagements with palm oil organizations within the reporting period:

We have not lent money to palm oil organisations to date.

Palm Oil Policy:

Does your organisation have a lending or investment policy on palm oil?
(If so please submit a copy as a pdf)

Does the policy on palm oil make specific reference to RSPO certified sustainable palm oil?

Yes

Do you require your customers to be RSPO members?

No

Do you require your customers to have a public a Time-bound plan for 100% RSPO certification?

No

Number of lending engagements refused due to non-compliance with your banks' palm oil policy:
N/A – we do not lend money at this stage. Perhaps in future but not to palm oil organisations.

Number of customers joined the RSPO as a result of engagement:

We have engaged with investee companies in 2012 to seek information from them on their palm oil sourcing activities. In 2013 we expect to move from “seeking information” to “seeking action” such as joining RSPO but depending on the particular company

Amongst the oil palm growers, miller and refiner clients or prospects you engaged with, how many have consequently become RSPO members (# in the reporting period only)?

We have to date only engaged with the buyer side. We hope to move to the producer side in future.

Time-bound plan

Time-bound plan - Year expected to achieve 100% certified palm oil financed:

N/A

What other commitments & activities have you undertaken in the reporting year to promote CSPO?

Generation has been instrumental in founding the Investor Working Group on Sustainable Palm Oil and this group has grown to about 20 major investors with assets in excess of \$US Trillion. Mark Mills, a partner of Generation, continued to chair this group in 2012 and the group has completed Phase 1 of its project which was to identify the target list of “laggards” for more action oriented engagement.

Targets for next reporting period

Outline actions that will be taken in the coming year to promote sustainable palm oil:

In the coming year Generation will continue to be actively involved in the Investor Working Group. This Group will engage with targetted FMCG and Retailer companies that we believe are “laggards” to specifically request either RSPO membership, disclosure of Palm Oil volumes or commitment to Timebound Plans depending on the particular company.

HSBC Bank Malaysia Berhad

Name of the organisation : HSBC Bank Malaysia Berhad
 Corporate website address : www.hsbc.com.my

Company Details

Membership number : 5-0009-04-000-00
 Membership Type : Ordinary Membership
 Membership category : Banks and Investors

Please TICK all business activities your organization is involved in, INCLUDING the primary MEMBERSHIP CATEGORY.

(Please note that you are required to complete the form for all categories you are involved in as well)

You are allowed to tick more than one sector

| Banks and Investor

What is the name of the entity or holding company that has management control over all palm oil related activities within the organization? Please note that this ACOP submitted is only for the entity and subsidiaries that are members of RSPO and not the holding company

HSBC Bank Malaysia Berhad

Is the holding company a RSPO Member?

Yes

Please name any sub of the organisations in oil palm or related activities. Please note that all of your subsidiary companies are also bound by RSPO code of conduct, and this ACOP should report on all of their activities & progress whether they are members or not [Name. Activities. RSPO Members (Y/N)?]

HSBC Amanah Malaysia Berhad . Islamic Banking . no | . .

Please indicate all the regions in which the member organisation and its subsidiaries for which you are completing this report operate in

| Malaysia

Contacts

Primary contact responsible for organisational commitment to RSPO

Ong Eng Mun engmunong@hsbc.com.my

56 Jalan Gaya

88000 Kota Kinabalu

Person reporting (if different)

Wong Shou Ping shoupingwong@hsbc.com.my

Financial contact for paying fees (THIS INFORMATION WILL NOT BE MADE PUBLIC)

-

Related information

State your policy on palm oil (Please provide links, upload attachments or complete the text box)
Please provide links for reports that may be relevant to Sustainable Palm Oil.

Upload new file	:	
Palm oil related websites	:	http://www.hsbc.com/1/PA_esf-ca-app-content/conten
RSPO reporting period	:	July 2011 to June 2012
Date of submission	:	11-Oct-12

Banks & Investors

Operational profile:

Please state what your main activities are within finance:

| Corporate/ Business Banking | Retail Banking | Global Banking | Treasury | Investment/ Equity | Trade Finance | Structured Finance | Capital Markets | Internet Banking/ E-Banking | SME Banking | Islamic Financial Services

Operations in palm oil:

What are the various types of financial services to the oil palm sector provided by your organization?
| Trade Solutions | Lending/ Loans | Leasing | Treasury Products | Cash Management Products | Investments | Insurance

How large is your investment/financial interest in the palm oil sector?
The sector forms a major part of our business

What geographic regions do you operate in for the Palm Oil business?
Malaysia

Different sectors which you have the relationship with:
Other major economic sectors

Number of lending engagements with palm oil organizations within the reporting period:
Most of major palm oil organisation

Palm Oil Policy:

Does your organisation have a lending or investment policy on palm oil?
(If so please submit a copy as a pdf)

766551_form1.pdf

Does the policy on palm oil make specific reference to RSPO certified sustainable palm oil?

No

Do you require your customers to be RSPO members?

No

Do you require your customers to have a public a Time-bound plan for 100% RSPO certification?

No

Number of lending engagements refused due to non-compliance with your banks' palm oil policy:

Some

Number of customers joined the RSPO as a result of engagement:

Low

Amongst the oil palm growers, miller and refiner clients or prospects you engaged with, how many have consequently become RSPO members (# in the reporting period only)?

Low

Time-bound plan

Time-bound plan - Year expected to achieve 100% certified palm oil financed:

2015

What other commitments & activities have you undertaken in the reporting year to promote CSPO? All existing and potential customers are required to meet with HSBC Forest Land and Forest Products sector policy and key elements of the RSPO Principles and Criteria. HSBC continues to engage with customers to ensure the standards we expect from our customers are achieved. This includes not financing plantations converted from natural forest since June 2004 unless they are independently confirmed as not having impacted adversely on HCVF and we do not support the clearance of forest land for plantations by burning. HSBC supports RSPO and have a preference for customers seeking certification under RSPO and we actively encourage customers to pursue RSPO certification to demonstrate that they meet our sustainability standards. HSBC is committed to supporting customers who are independently certified as operating legally and sustainably.

Targets for next reporting period

Outline actions that will be taken in the coming year to promote sustainable palm oil:

HSBC's definitive progressive plan is to constantly review changes to the RSPO P&C and Best Management Practices and where need be, incorporate the relevant requirements into HSBC Forestry sector policy. Existing customers will continually be assessed to ensure compliance with HSBC Forest Land and Forest Products sector policy and key elements of the RSPO Principles and Criteria. The customers are being engaged to be a member of RSPO with an ultimate aim of certifying their plantations and operations by 2015.

International Finance Corporation (IFC)

Name of the organisation : International Finance Corporation (IFC)
 Corporate website address : www.ifc.org

Company Details

Membership number : 5-0002-05-000-00
 Membership Type : Ordinary Membership
 Membership category : Banks and Investors

Please TICK all business activities your organization is involved in, INCLUDING the primary MEMBERSHIP CATEGORY.

(Please note that you are required to complete the form for all categories you are involved in as well)

You are allowed to tick more than one sector

| Banks and Investor

What is the name of the entity or holding company that has management control over all palm oil related activities within the organization? Please note that this ACOP submitted is only for the entity and subsidiaries that are members of RSPO and not the holding company

Is the holding company a RSPO Member?

Please name any sub of the organisations in oil palm or related activities. Please note that all of your subsidiary companies are also bound by RSPO code of conduct, and this ACOP should report on all of their activities & progress whether they are members or not [Name. Activities. RSPO Members (Y/N)?]

..

Please indicate all the regions in which the member organisation and its subsidiaries for which you are completing this report operate in

| Europe | USA | Australia | India | China | Latin America | Africa | South East Asia | Malaysia | Indonesia | Other

Contacts

Primary contact responsible for organisational commitment to RSPO

Kate Bottriell kbottriell@ifc.org
 2121 Pennsylvania Avenue NW
 Washington, D.C.
 20433
 USA

Person reporting (if different)

Kate Bottriell kbottriell@ifc.org

Financial contact for paying fees (THIS INFORMATION WILL NOT BE MADE PUBLIC)

-

Related information

State your policy on palm oil (Please provide links, upload attachments or complete the text box)

Please provide links for reports that may be relevant to Sustainable Palm Oil.

The World Bank Group's objective in engaging in the palm oil sector is to invest in the potential of the sector to reduce poverty by generating growth and incomes, and to contribute to food security while ensuring sustainable management of resources and the environment. While WBG strategy and work programs in individual countries are ultimately determined by host country government development priorities and private sector interest, the WBG has identified four pillars through which it could work with other stakeholders to strengthen the economic, social and environmental underpinnings of the sector.

1. Policy and regulatory environment: Issues regarding land acquisition, land tenure, and forest governance, and the rights of workers, communities, and indigenous peoples are at the root of much of the social and environmental problems in the sector. Where policies and regulations are in place, better implementation of land administration systems, land use planning, environmental impact assessment and regulations, labor regulations, and conflict resolution can assist in protecting biodiversity, mitigating climate change, protecting rights of workers and local communities. The WBG can offer advice and capacity building and share global best practice in many of these areas.

2. Sustainable private sector investment: Most investment in the palm oil sector has been undertaken by the private sector. Where government policies and regulations permit, private sector investors can ensure investment in the sector generates economic benefits in an environmentally and socially sustainable manner. The WBG can support sustainable investment by private sector actors using direct and indirect financing and advisory services.

3. Benefit sharing with smallholders and communities: palm oil can be a significant contributor to livelihood improvement and poverty reduction in many rural communities; and further promoting environmentally and socially sustainable models of oil palm development that improve the distribution of benefits to local communities and smallholders is a priority for many governments. Since 1970, large-scale agro industry has seen a transformation from more directly managed planning to more flexible methods where farmers can choose how best to engage. This approach offers real opportunities for benefit sharing, but key questions around regulation and economies of scale continue to require further research. Integrating smallholders into growing global markets and supply chains is critical in addressing poverty. The WBG can help by identifying and scaling up inclusive business models, investing in infrastructure that enables smallholders to access markets, strengthening services to improve the productivity of smallholder farmers and developing innovative financial mechanisms to provide access to finance.

4. Codes of sustainable practice: The development, adoption, and implementation of commodity specific sustainability standards and codes of practice, including certification systems is, when accompanied by complementary regulatory requirements, an effective means for achieving sector-wide change in the industry. The WBG can support the development and accelerated adoption of such standards and practices.

Upload new file	: http://www.rspo.org/acop/internal/upload/589391_form1.pdf
Palm oil related websites	: http://www.ifc.org/ifcext/agribusiness.nsf/content/palmoil
RSPO reporting period	

Date of submission : 26-Sep-12

Banks & Investors

Operational profile:

Please state what your main activities are within finance:

| Corporate/ Business Banking | Global Banking | Trade Finance | Structured Finance | Capital Markets | Internet Banking/ E-Banking

Operations in palm oil:

What are the various types of financial services to the oil palm sector provided by your organization?
| Lending/ Loans | Investments

How large is your investment/financial interest in the palm oil sector?
Current committed portfolio - \$62.25 million

What geographic regions do you operate in for the Palm Oil business?
Indonesia, West Africa, Latin America have active work.
IFC works focused exclusively on the private sector in developing countries.

Different sectors which you have the relationship with:
IFC has 9 sectors/Industry departments, including Agribusiness, Global Financial Markets, Global Manufacturing and Services, Health & Education, Information & Communication Technologies, Infrastructure, Oil Gas & Mining, Private Equity & Investment Funds and Subnational Finance.

Number of lending engagements with palm oil organizations within the reporting period:
No new engagements

Palm Oil Policy:

Does your organisation have a lending or investment policy on palm oil?
(If so please submit a copy as a pdf)

Does the policy on palm oil make specific reference to RSPO certified sustainable palm oil?
Yes

Do you require your customers to be RSPO members?
Yes

Do you require your customers to have a public a Time-bound plan for 100% RSPO certification?
No

Number of lending engagements refused due to non-compliance with your banks' palm oil policy:
No comment

Number of customers joined the RSPO as a result of engagement:

Unknown

Amongst the oil palm growers, miller and refiner clients or prospects you engaged with, how many have consequently become RSPO members (# in the reporting period only)?

Unknown

Time-bound plan

Time-bound plan - Year expected to achieve 100% certified palm oil financed:

Certification is a requirement in sectors where an acceptable certification system exists. No specific target.

What other commitments & activities have you undertaken in the reporting year to promote CSPO?

Several prospective new investments by IFC in palm oil operations are under active consideration, particularly in West Africa. Any future investments in palm oil operators will need to meet the requirements of IFC's Environmental and Social Performance Standards and as such this means achieving RSPO or RSPO equivalent certification. Through IFC advisory work, a diagnostic study is being conducted to understand better the issues and challenges faced by oil palm smallholders in Indonesia, especially independent smallholders, and IFC has earmarked funds to support the RSPO National Interpretation processes in Liberia and Sierra Leone, and for work in on RSPO Ghana, and has been working with internal and external stakeholder to develop these projects. Planning has been underway for a project on smallholders traceability in Indonesia.

IFC continues support RSPO through the Biodiversity and Agricultural Commodities Program (BACP) in particular to pilot, refine and share knowledge on biodiversity and HCV related best practice. Active projects within the last reporting period include support for the RSPO Roadshow in Ghana, Gabon, Cameroon and Liberia; support for the Zoological Society of London developing the capacity of RSPO Stakeholders on Biodiversity and the development of carbon-finance mechanisms by FFI for High Conservation Value forests and peatlands in oil palm-dominated landscapes of Kalimantan. A grant to RSPO is also in discussion. Further more, IFC is participating in the smallholders working group, the P&C Review Task Force (alternate) and the Biodiversity and HCV Working Group.

Targets for next reporting period

Outline actions that will be taken in the coming year to promote sustainable palm oil:

IFC will continue to take forward the advisory projects that are currently ongoing or in planning stages, notably the National Interpretations in Africa and the smallholder work in Indonesia. As outlined in the World Bank Group Framework and IFC Strategy for Engagement in the Palm Oil Sector, we will continue to seek opportunities to support multi-stkholder-led development of industry wide voluntary standards for sustainable investments, such as RSPO. In Africa and Latin America and the Caribbean, we will work to develop national interpretations of internationally recognized certification standards such as RSPO.

Rabobank International

Name of the organisation : Rabobank International
 Corporate website address : www.rabobank.com

Company Details

Membership number : 5-0001-04-000-00
 Membership Type : Ordinary Membership
 Membership category : Banks and Investors

Please TICK all business activities your organization is involved in, INCLUDING the primary MEMBERSHIP CATEGORY.

(Please note that you are required to complete the form for all categories you are involved in as well)

You are allowed to tick more than one sector

Banks and Investors

What is the name of the entity or holding company that has management control over all palm oil related activities within the organization? Please note that this ACOP submitted is only for the entity and subsidiaries that are members of RSPO and not the holding company

Is the holding company a RSPO Member?

Please name any sub of the organisations in oil palm or related activities. Please note that all of your subsidiary companies are also bound by RSPO code of conduct, and this ACOP should report on all of their activities & progress whether they are members or not [Name. Activities. RSPO Members (Y/N)?]

0 . .

Please indicate all the regions in which the member organisation and its subsidiaries for which you are completing this report operate in

Contacts

Primary contact responsible for organisational commitment to RSPO

Geraldine Lim Geraldine.lim@rabobank.com
 77 Robinson Road, #08-00, SINGAPORE 068896

Person reporting (if different)

Same as above

Financial contact for paying fees (THIS INFORMATION WILL NOT BE MADE PUBLIC)

-

Related information

State your policy on palm oil (Please provide links, upload attachments or complete the text box)

Please provide links for reports that may be relevant to Sustainable Palm Oil.

Upload new file	:	
Palm oil related websites	:	
RSPO reporting period	:	July 2011 to June 2012
Date of submission	:	21.09.2012

Banks & Investors

Operational profile:

Please state what your main activities are within finance:

| Corporate/ Business Banking | Global Banking | Treasury | Investment/ Equity | Structured Finance | Capital Markets | Internet Banking/ E-Banking

Operations in palm oil:

What are the various types of financial services to the oil palm sector provided by your organization?

| Trade Solutions | Lending/ Loans | Treasury Products | Cash Management Products

How large is your investment/financial interest in the palm oil sector?

The palm oil sector is broad and is interwoven in many supply chains. We service companies in the entire chain (input companies, producers, traders and offtakers) and sometimes these activities are intergrated in one company. Furthermore we service companies who focus on different commodities. It is therefore not possible to indicate an exact exposure. We can confirm however that as the palm oil sector is important in the entire F&A sector the sector is also of importance to Rabobank.

What geographic regions do you operate in for the Palm Oil business?

Given that palm oil is an internationally traded commodity, it will be difficult to define specific regions where the Bank is involved in handling palm oil. In terms of concentration, our S-East Asia operations are most active with clients in palm businesses given that this is the palm growing areas.

Different sectors which you have the relationship with:

Growers, Traders, Refiners, End Users of palm products

Number of lending engagements with palm oil organizations within the reporting period:

definition of palm oil organization is not clear (intergrated companies, downstream activities).

Palm Oil Policy:

Does your organisation have a lending or investment policy on palm oil?
(If so please submit a copy as a pdf)

Does the policy on palm oil make specific reference to RSPO certified sustainable palm oil?

Yes

Do you require your customers to be RSPO members?

No

Do you require your customers to have a public a Time-bound plan for 100% RSPO certification?

Yes

Number of lending engagements refused due to non-compliance with your banks' palm oil policy:
many are not approach, number is not known

Number of customers joined the RSPO as a result of engagement:

Not able to ascertain

Amongst the oil palm growers, miller and refiner clients or prospects you engaged with, how many have consequently become RSPO members (# in the reporting period only)?

Not able to ascertain

Time-bound plan

Time-bound plan - Year expected to achieve 100% certified palm oil financed:

no target set

What other commitments & activities have you undertaken in the reporting year to promote CSPO?

Targets for next reporting period

Outline actions that will be taken in the coming year to promote sustainable palm oil:

Standard Chartered Bank

Name of the organisation : Standard Chartered Bank
 Corporate website address : www.standardchartered.com

Company Details

Membership number : 5-0004-06-000-00
 Membership Type : Ordinary Membership
 Membership category : Banks and Investors

Please TICK all business activities your organization is involved in, INCLUDING the primary MEMBERSHIP CATEGORY.

(Please note that you are required to complete the form for all categories you are involved in as well)

You are allowed to tick more than one sector

| Banks and Investor

What is the name of the entity or holding company that has management control over all palm oil related activities within the organization? Please note that this ACOP submitted is only for the entity and subsidiaries that are members of RSPO and not the holding company

Is the holding company a RSPO Member?

Please name any sub of the organisations in oil palm or related activities. Please note that all of your subsidiary companies are also bound by RSPO code of conduct, and this ACOP should report on all of their activities & progress whether they are members or not [Name. Activities. RSPO Members (Y/N)?]

Please indicate all the regions in which the member organisation and its subsidiaries for which you are completing this report operate in

| Europe | USA | Australia | India | China | Latin America | Africa | South East Asia | Malaysia | Indonesia

Contacts

Primary contact responsible for organisational commitment to RSPO

Yulanda Chung yulanda.chung@sc.com
 1 Basinghall Avenue, London EC2V 5DD, UK1

Person reporting (if different)

Oliver Warner oliver.warner@sc.com

Financial contact for paying fees (THIS INFORMATION WILL NOT BE MADE PUBLIC)

-

Related information

State your policy on palm oil (Please provide links, upload attachments or complete the text box)

Please provide links for reports that may be relevant to Sustainable Palm Oil.

1. We have a Palm Oil Position Statement which can be accessed through-
http://www.standardchartered.com/_documents/Forestry_and_Palm_Oil_Position_Statement.pdf

2. Sustainability Review 2011

<http://reports.standardchartered.com/sr2011/servicepages/welcome.html>

Upload new file

:

Palm oil related websites

:

RSPO reporting period

: July 2011 to June 2012

Date of submission

: 24/9/2012

Banks & Investors

Operational profile:

Please state what your main activities are within finance:

| Private Banking | Corporate/ Business Banking | Retail Banking | Global Banking | Treasury | Investment/ Equity | Trade Finance | Structured Finance | Capital Markets | Internet Banking/ E-Banking | SME Banking | Islamic Financial Services

Operations in palm oil:

What are the various types of financial services to the oil palm sector provided by your organization?

| Trade Solutions | Lending/ Loans | Investments

How large is your investment/financial interest in the palm oil sector?

We cannot disclose this information due to confidentiality reasons.

What geographic regions do you operate in for the Palm Oil business?

South East Asia predominantly

Different sectors which you have the relationship with:

Growers, processors, traders and smallholders

Number of lending engagements with palm oil organizations within the reporting period:

19

Palm Oil Policy:

Does your organisation have a lending or investment policy on palm oil?
 (If so please submit a copy as a pdf)

Does the policy on palm oil make specific reference to RSPO certified sustainable palm oil?

yes

Do you require your customers to be RSPO members?

No

Do you require your customers to have a public a Time-bound plan for 100% RSPO certification?

No

Number of lending engagements refused due to non-compliance with your banks' palm oil policy:
We cannot disclose this information due to confidentiality reasons.

Number of customers joined the RSPO as a result of engagement:
More than 90% of all our clients are RSPO members

Amongst the oil palm growers, miller and refiner clients or prospects you engaged with, how many have consequently become RSPO members (# in the reporting period only)?
In the reporting period we have provided 19 new loans out of which 17 clients are RSPO members.

Time-bound plan

Time-bound plan - Year expected to achieve 100% certified palm oil financed:
n/a

What other commitments & activities have you undertaken in the reporting year to promote CSPO?
Since 2009 we have had a Palm Oil Position Statement which is implemented for all palm oil related transactions, and in the reporting year we have continued to apply this. For our SME clients operating within the palm sector we have customised our Environmental and Social Risk Assessment Tool to meet the requirements of smallholders.

Targets for next reporting period

Outline actions that will be taken in the coming year to promote sustainable palm oil:
Continuation of the application of the Bank's policies and processes, and a review of the Palm Oil Position statement. We will have specific requirements for Small holder palm growers and traders and refiners in our upcoming Palm Oil position statements.

WestLB AG

Name of the organisation : WestLB AG
 Corporate website address : www.portigon.com

Company Details

Membership number : 5-0006-06-000-00
 Membership Type : Ordinary Membership
 Membership category : Banks and Investors

Please TICK all business activities your organization is involved in, INCLUDING the primary MEMBERSHIP CATEGORY.

(Please note that you are required to complete the form for all categories you are involved in as well)

You are allowed to tick more than one sector

| Banks and Investor

What is the name of the entity or holding company that has management control over all palm oil related activities within the organization? Please note that this ACOP submitted is only for the entity and subsidiaries that are members of RSPO and not the holding company

Portigon AG

Is the holding company a RSPO Member?

Yes

Please name any sub of the organisations in oil palm or related activities. Please note that all of your subsidiary companies are also bound by RSPO code of conduct, and this ACOP should report on all of their activities & progress whether they are members or not [Name. Activities. RSPO Members (Y/N)?]

. .

Please indicate all the regions in which the member organisation and its subsidiaries for which you are completing this report operate in

| Europe | USA | Australia | China | Latin America | South East Asia

Contacts

Primary contact responsible for organisational commitment to RSPO

Ee Ngoh Teo ee-ngoh.teo@portigon.com

3 Temasek Avenue #23-02A, Centennial Tower, Singapore 039190

Person reporting (if different)

Financial contact for paying fees (THIS INFORMATION WILL NOT BE MADE PUBLIC)

-

Related information

State your policy on palm oil (Please provide links, upload attachments or complete the text box)
Please provide links for reports that may be relevant to Sustainable Palm Oil.

Upload new file	:	
Palm oil related websites	:	
RSPO reporting period	:	July 2011 to June 2012
Date of submission	:	15/8/2012

Banks & Investors

Operational profile:

Please state what your main activities are within finance:

Operations in palm oil:

What are the various types of financial services to the oil palm sector provided by your organization?

How large is your investment/financial interest in the palm oil sector?

What geographic regions do you operate in for the Palm Oil business?

Different sectors which you have the relationship with:

Number of lending engagements with palm oil organizations within the reporting period:

Palm Oil Policy:

Does your organisation have a lending or investment policy on palm oil?
(If so please submit a copy as a pdf)

Does the policy on palm oil make specific reference to RSPO certified sustainable palm oil?

Do you require your customers to be RSPO members?

Do you require your customers to have a public a Time-bound plan for 100% RSPO certification?

Number of lending engagements refused due to non-compliance with your banks' palm oil policy:

Number of customers joined the RSPO as a result of engagement:

Amongst the oil palm growers, miller and refiner clients or prospects you engaged with, how many have consequently become RSPO members (# in the reporting period only)?

Time-bound plan

Time-bound plan - Year expected to achieve 100% certified palm oil financed:

What other commitments & activities have you undertaken in the reporting year to promote CSPO?

Targets for next reporting period

Outline actions that will be taken in the coming year to promote sustainable palm oil:

RSPO

Roundtable on Sustainable Palm Oil

RSPO VISION

“RSPO will transform markets to make sustainable palm oil the norm”

