

About your organisation			
Name of the organisation:	Golden Veroleum (Liberia) Inc. (GVL)		
Membership number:			
Organisation Profile	<p>GVL intends to develop, using sustainable methods, oil palm in southeastern Liberian counties. In doing so, GVL expects to provide significant employment creation; support Liberian smallholders in developing professional quality oil palm farms; build manufacturing and value-added industries; and create a vibrant and substantial new economic sector in southeastern counties. GVL believes that sustainable palm oil development will be central pillar in rebuilding Liberia's rural economy, reducing poverty and contributing to peace and stability as country emerges from 20 years of war and civil strife.</p> <p>GVL is committed to a vision to develop the palm oil sector in Liberia in a sustainable manner. We will seek to ensure a responsible and respectful balance between the needs of human development and that of preserving the valuable natural resources and environment of the country. Our investment and land selection, conducted together with local communities, have and will carefully preserve original and high conservation value forest and biodiverse areas, sacred and community lands.</p>		
In addition to your activities as a Palm Oil Processors and Traders, does your company have significant activities in any other parts of the palm oil supply chain? Please specify.	None	Other, please specify	
Please list any related company operating within the palm oil supply chain, which is linked through more than 51% ownership. E.g. an affiliate, a majority shareholder in a joint venture, a subsidiary or a parent company	GVL is owned by The Verdant Fund LP, an investment fund. Major investor to the fund is Golden-Agri Resources Limited (GAR), a large palm oil producer. However GVL is not a subsidiary of GAR nor affiliated to GAR.	Are these RSPO members?	GAR is member of RSPO
Operations and certification progress			
Reporting Period (period between 1 Jul 2010 - 30 Jun 2011)			
Area of estate plantations - planted (ha)	0	Area certified	
Number of estates/certification units	0	Number certified	

Timebound plan - Year expected to achieve 100% certification of estates	N/a		
Area of associated smallholder plantations - planted (ha)	0	Area certified	
Timebound plan - Year expected to achieve 100% certification of associated smallholders	N/a		
Tonnes of outside FFB purchased (t)	0		
Timebound plan - Year expected to achieve 100% certification of outside FFB	N/a	Comments to timebound plan	
Number of POMs operated	0	POMs certified	
Number of PK crushers and/or PK mills operated	0	PK crusher/mills certified	
Total annual FFB production capacity (t)	0	Tonnes certified	
Total annual CPO production capacity (t)	0	Tonnes certified	
Total annual PKO production capacity (t)	0	Tonnes certified	
Total annual PK production capacity (t)	0	Tonnes certified	
In which countries are your estates?	Liberia	Indonesia – please indicate which states:	
		Malaysia – please indicate which states:	
		Other countries - please name location	Sinoe and Grand Kru Counties
Other information			
Other information (sustainability reports, policies, other public information)			
Websites	www.veroleum.com		
Further information on your organisation's commitment to sustainable palm oil	As at June 30, 2011 GVL is at pre-nursery stage only. Pre-nursery commissioned in April 2011		

Contacts	
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