

Particulars

Organisation Name	Rabobank
Corporate Website Address	https://www.rabobank.com
Primary Activity or Product	Finance
Related Company(ies)	None
Country Operations	Argentina, Australia, Austria, Bahrain, Belgium, Bolivia, Brazil, Cambodia, Canada, Chile, China, Colombia, Cote d'Ivoire, Czech Republic, Denmark, Ecuador, Ethiopia, Finland, France, Germany, Ghana, Hong Kong, Hungary, India, Indonesia, Ireland, Italy, Japan, Kenya, Korea, Democratic People's Republic of, Lao, People's Democratic Republic, Luxembourg, Malaysia, Mali, Mexico, Mozambique, Netherlands, New Zealand, Nicaragua, Norway, Paraguay, Peru, Philippines, Poland, Portugal, Romania, Russian Federation, Rwanda, Senegal, Singapore, South Africa, Spain, Sri Lanka, Sweden, Switzerland, Taiwan, Province of China, Tanzania, United Republic of, Turkey, Uganda, United Kingdom, United States, Vietnam, Zambia
Membership Number	5-0001-04-000-00
Membership Type	Ordinary Members
Membership Category	Banks and Investors

Banks and Investors

Operational Profile

1.1 Please state what your main activities are within finance*

- Corporate / Commercial
- Trade Finance
- Retail / Private Banking
- Investment / Equity
- Debt / Capital Markets
- Capital Market Advisory Service

Other

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Operations in Palm Oil

2.1 What are the various types of financial services to the palm oil sector provided by your organization?

- Trade Solution
- Lending / Loans
- Treasury Products
- Cash Management Products

Other

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What geographic regions do you operate in for the palm oil business?

- Worldwide
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Palm Oil Policy

3.1 Does your organization have a lending or investment policy on palm oil? If so please submit a copy as a pdf?

Yes

Does your organization have a lending or investment policy on palm oil? If so please submit a copy as a pdf?

[F-Lending-Policy.pdf](#)

For administration purpose, attachment files are renamed automatically

3.2 Which sub-sectors does your palm oil policy cover?

- Traders
 - Processors
 - CGMs
 - Retailers
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3.3 Does the policy on palm oil make specific reference to RSPO certified sustainable palm oil and/or RSPO certification?

Yes

3.3.1 Do you require your customers to be RSPO members?

No

3.3.2 Do you require your customers to have a public Time-Bound Plan for 100% RSPO certification?

Yes

3.4 What measures do you take if a client is not meeting the requirement of your policy on palm oil?

In absence of full verification or certification, Rabobank will ask clients in the annual review to report on the progress made in the implementation of their sustainable verification or certification programme. If the client does not comply with the condition or shows insufficient progress in integrating sustainability measures in daily operations, the bank will engage with the client and insist on specific and time-bound improvements. RSPO's ACOP form is generally used as a guide for discussions with clients on their CSR efforts towards sustainable palm oil.

3.5 Number of customers that have joined the RSPO as a result of engagement in the reporting period:

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Time-Bound Plan

4.1 Do you have, or do you plan to develop a policy that calls for 100% of your palm oil customers to be RSPO members?

Yes

4.2 When do you expect to require 100% certification for growers?

2020

4.3 When do you expect to require 100% certification for other sectors?

2025

4.4 Which countries that your institution operates in do the above commitments cover?

Applies Globally

4.5 What other commitments & activities have you undertaken in the reporting year to promote CSPO?

In May 2014, we invited Stefano Savi (RSPO Communications Manager) and Salahudin Yaacob (RSPO Technical Director) to Rabobank Indonesia and Rabobank Singapore to conduct training for our staff in Asia on the fundamentals of RSPO and its certification process. We are also active in banking discussions (banking environment initiative) to promote the creation of a level playing field.

GHG Emissions

5.1 Do you publicly report the GHG emissions of your operations?

Yes

Do you publicly report the GHG emissions of your operations?

[F-GHG-Public-Commitment.pdf](#)

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If no,

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5.2 Does your company have a public commitment to only purchase palm oil from suppliers that disclose their GHG emissions?

No

Does your company have a public commitment to only purchase palm oil from suppliers that disclose their GHG emissions?

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If no,

Not applicable to us.

Actions for Next Reporting Period

6.1 Outline actions that will be taken in the coming year to promote CSPO along the supply chain:

Active in member initiative of Financial Institutions to create better understanding of RSPO within and especially outside the RSPO in order to stimulate memberships in the region.
Engagement with clients on their targets.

Reasons for Non-Disclosure of Information

7.1

Confidential

Others

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Application of Principles & Criteria for all members sectors

8.1 Regarding your investment policies, do you have position statements and/or policies related to dealings in the palm oil industry that are in line with RSPO P&C, such as:

- Ethical conduct and human rights

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[F-Policies-to-PNC-ethicalconducthr.pdf](#)

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8.2 What steps will your organization take to realize ethical conduct using business-applicable regulations and industry practices?

We require clients to show compliance to the principles and criteria of the RSPO.

8.3 Do you provide financial or other incentives for companies that are RSPO member and have a time bound plan?

No

If no, please explain why:

No, all clients need to comply whether they are member or not.

8.4 How does your organization benchmark the progress of its partners in palm oil against its ESG criteria?

All clients (including partners in palm oil) will need to comply with the Bank's internal social and environmental criteria. We check that clients meet RSPO's P&C. We will regularly monitor clients' progress towards their CSR commitment by speaking to clients on their efforts as well as review the RSPO-ACOP on our client's timebound plans.

As a Financial Institution, our biggest challenge is the ability to assess our palm clients efforts and we thus we engage with organisations like RSPO and will occasionally check with name on some of the names.

Do you provide financial or other incentives for companies that are RSPO member and have a time bound plan?

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Challenges

1 What significant economic, social or environmental obstacles have you encountered in the production, procurement, use and/or promotion of CSPO and what efforts did you make to mitigate or resolve them?

Raising awareness in China and India, uptake in EU, number of serious issues that are signaled (credibility). We conduct active client engagement to promote compliance with RSPO policies.

2 How would you qualify RSPO standards as compared to other parallel standards?

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Cost Effective:

Yes

Robust:

Yes

Simpler to Comply to:

similar

3 How has your organization supported the vision of RSPO to transform markets? (e.g. Funding; Engagement with key stakeholders; Business to business education/outreach)

Through the executive board discussions, our client engagement.

4 Other information on palm oil (sustainability reports, policies, other public information):

NA
