

Particulars

Organisation Name	Credit Suisse AG
Corporate Website Address	www.credit-suisse.com
Primary Activity or Product	Finance
Related Company(ies)	None
Country Operations	Australia, Brazil, China, France, Germany, Hong Kong, India, Indonesia, Japan, Malaysia, Philippines, Singapore, Switzerland, United Arab Emirates, United Kingdom, United States
Membership Number	5-0010-10-000-00
Membership Type	Ordinary Members
Membership Category	Banks and Investors

Banks and Investors

Operational Profile

1.1 Please state what your main activities are within finance*

- Corporate / Commercial
- Trade Finance
- Retail / Private Banking
- Investment / Equity
- Debt / Capital Markets
- Capital Market Advisory Service

Other

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Operations in Palm Oil

2.1 What are the various types of financial services to the palm oil sector provided by your organization?

- Trade Solution
- Lending / Loans
- Investment

Other

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What geographic regions do you operate in for the palm oil business?

- Asia
- South America

Palm Oil Policy

3.1 Does your organization have a lending or investment policy on palm oil? If so please submit a copy as a pdf?

Yes

Does your organization have a lending or investment policy on palm oil? If so please submit a copy as a pdf?

[F-Lending-Policy.pdf](#)

For administration purpose, attachment files are renamed automatically

3.2 Which sub-sectors does your palm oil policy cover?

- Processors
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3.3 Does the policy on palm oil make specific reference to RSPO certified sustainable palm oil and/or RSPO certification?

Yes

3.3.1 Do you require your customers to be RSPO members?

Yes

3.3.2 Do you require your customers to have a public Time-Bound Plan for 100% RSPO certification?

Yes

3.4 What measures do you take if a client is not meeting the requirement of your policy on palm oil?

Engagement and advisory support in the first instance.

3.5 Number of customers that have joined the RSPO as a result of engagement in the reporting period:

1

Time-Bound Plan

4.1 Do you have, or do you plan to develop a policy that calls for 100% of your palm oil customers to be RSPO members?

Yes

4.2 When do you expect to require 100% certification for growers?

2018

4.3 When do you expect to require 100% certification for other sectors?

2020

4.4 Which countries that your institution operates in do the above commitments cover?

Applies Globally

4.5 What other commitments & activities have you undertaken in the reporting year to promote CSPO?

Examples of activities include:

- (1) Reiterating our support for RSPO and CSPO - including as a requirement of our relevant Policy - at the Forests Asia Summit 2014 during both a panel session and a main plenary session
 - (2) Engagement with other financial institutions via the Financial Industry Task Force (FITF)
 - (3) Worked with client in Q2 2014 to develop IPO prospectus disclosures vis-a-vis CSPO commitments
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GHG Emissions

5.1 Do you publicly report the GHG emissions of your operations?

Yes

Do you publicly report the GHG emissions of your operations?

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https://www.credit-suisse.com/responsibility/en/sustainability_rating.jsp [Click here to visit the URL](#)

If no,

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5.2 Does your company have a public commitment to only purchase palm oil from suppliers that disclose their GHG emissions?

No

Does your company have a public commitment to only purchase palm oil from suppliers that disclose their GHG emissions?

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If no,

We do not purchase palm oil in our operations.

Actions for Next Reporting Period

6.1 Outline actions that will be taken in the coming year to promote CSPO along the supply chain:

A few action areas as follows:

- (1) Continued outreach with peers within and outside the RSPO financial institutions community
 - (2) Raising awareness of RSPO via other industry platforms, and in collaboration with peers
 - (3) Take opportunities to work with clients vis-a-vis RSPO / CSPO commitments
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Reasons for Non-Disclosure of Information

7.1

Confidential

Others

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Application of Principles & Criteria for all members sectors

8.1 Regarding your investment policies, do you have position statements and/or policies related to dealings in the palm oil industry that are in line with RSPO P&C, such as:

- Water, land, energy and carbon footprints
 - Land Use Rights
 - Ethical conduct and human rights
 - Labour rights
 - Stakeholder engagement
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[F-Policies-to-PNC-waterland.pdf](#)

For administration purpose, attachment files are renamed automatically

[F-Policies-to-PNC-landuseright.pdf](#)

For administration purpose, attachment files are renamed automatically

[F-Policies-to-PNC-ethicalconducthr.pdf](#)

For administration purpose, attachment files are renamed automatically

[F-Policies-to-PNC-laborrights.pdf](#)

For administration purpose, attachment files are renamed automatically

[F-Policies-to-PNC-stakeholderengagement.pdf](#)

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8.2 What steps will your organization take to realize ethical conduct using business-applicable regulations and industry practices?

Our internal 'Forestry & Agribusiness Policy' (incorporating palm oil) requires clients to join RSPO, comply with RSPO P&C and develop a roadmap towards CSPO production.

8.3 Do you provide financial or other incentives for companies that are RSPO member and have a time bound plan?

No

If no, please explain why:

We don not feel we should need to reward (subsidise?) companies for operating sustainably when there are clear benefits to them by doing so.

8.4 How does your organization benchmark the progress of its partners in palm oil against its ESG criteria?

A mix of qualitative evaluation and reference to the RSPO P&C.

Do you provide financial or other incentives for companies that are RSPO member and have a time bound plan?

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Challenges

1 What significant economic, social or environmental obstacles have you encountered in the production, procurement, use and/or promotion of CSPO and what efforts did you make to mitigate or resolve them?

Occasional feedback from our bankers in client / prospect meetings that other global banks and regional banks are not applying ESG standards to deals in the sector, placing ourselves and other RSPO member banks at a competitive disadvantage. There needs to be more work done across RSPO to reward / recognise the efforts of committed members and to pressure other players to join and support a sustainable palm oil industry.

2 How would you qualify RSPO standards as compared to other parallel standards?

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Cost Effective:

Yes

Robust:

Yes

Simpler to Comply to:

similar

3 How has your organization supported the vision of RSPO to transform markets? (e.g. Funding; Engagement with key stakeholders; Business to business education/outreach)

Yes. Examples of our support are throughout this submission and in our Policy, and particularly include peer and client engagement.

4 Other information on palm oil (sustainability reports, policies, other public information):

Credit Suisse internet page on RSPO:

<https://www.credit-suisse.com/responsibility/en/banking/rspo.jsp> [Click here to visit the URL](#)
