

Particulars**About Your Organisation****Organisation Name**Credit Suisse AG

Corporate Website Address<http://www.credit-suisse.com>

Primary Activity or Product

- Finance
-

Related Company(ies)No

Membership

Membership Number	Membership Category	Membership Sector
5-0010-10-000-00	Ordinary	Banks and Investors

Banks and Investors

Operational Profile

1.1 Please state what your main activities are within finance*

- Corporate / Commercial
- Trade Finance
- Retail / Private Banking
- Investment / Equity
- Debt / Capital Markets
- Capital Market Advisory Service

Operations in Palm Oil

2.1 What are the various types of financial services to the palm oil sector provided by your organization?

- Trade Solution
- Lending / Loans
- Treasury Products
- Investment

2.2 What geographic regions do you operate in for the palm oil business?

- Worldwide

Palm Oil Policy

3.1 Does your organization have a lending or investment policy on palm oil? If so please submit a copy as a pdf?

Yes

Uploaded files:

No files were uploaded

3.2 Which sub-sectors does your palm oil policy cover?

- Processors

3.3 Does the policy on palm oil make specific reference to RSPO certified sustainable palm oil and/or RSPO certification?

Yes

3.3.1 Do you require your customers to be RSPO members?

Yes

3.3.2 Do you require your customers to have a public Time-Bound Plan for 100% RSPO certification?

Yes

3.4 What measures do you take if a client is not meeting the requirement of your policy on palm oil?

Engagement and advisory support in the first instance.

3.5 Do you proactively engage with your customers to support and ask them to join the RSPO?

Yes

Time-Bound Plan**4.1 Do you have, or do you plan to develop a policy that calls for 100% of your palm oil customers to be RSPO members?**

Yes

4.2 When do you expect to require 100% certification for growers?

2020

4.3 When do you expect to require 100% certification for other sectors?

2020

4.4 Which countries that your institution operates in do the above commitments cover?

- Applies Globally

4.5 What other commitments & activities have you undertaken in the reporting year to promote CSPO?

Examples of activities include: (1) Supported the 2015 WWF-International publication, "Sustainable finance in Singapore, Indonesia and Malaysia: a Review of Financiers' ESG Practices, Disclosure Standards and Regulations" (2) Participation in the RSPO Financial Industry Task Force group (3) Participation in Technical Advisory Group of the ZSL SPOTT project (4) Ongoing capacity building advisory to business clients to develop a sustainable palm oil strategy (5) We feature the RSPO on our corporate website under 'Agreements & Memberships':

[<https://www.credit-suisse.com/hk/en/about-us/responsibility/banking/agreements-and-memberships.html>]

GHG Emissions**5.1 Are you currently assessing the GHG emissions from your operations?**

Yes

Do you publicly report the GHG emissions of your operations?

Yes

<https://www.credit-suisse.com/hk/en/about-us/responsibility/environment/climate-protection.html>

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Actions for Next Reporting Period**6.1 Outline actions that will be taken in the coming year to promote CSPO along the supply chain:**

Actions will include the following: (1) Support WWF-International and the Indonesian OJK with their ESG Integration series of workshops delivered to Indonesian banks, in which oil palm sector issues will be a recurring theme (2) Continued participation in the RSPO Financial Industry Task Force group (3) Continued participation in Technical Advisory Group of the ZSL SPOTT project (4) Ongoing capacity building advisory to business clients to develop a sustainable palm oil strategy

Reasons for Non-Disclosure of Information

7.1 If you have not disclosed any of the above information please indicate the reasons why

Application of Principles & Criteria for all members sectors

8.1 Regarding your investment policies, do you have position statements and/or policies related to dealings in the palm oil industry that are in line with RSPO P&C, such as:

- Water, land, energy and carbon footprints
- Land Use Rights
- Ethical conduct and human rights
- Labour rights
- Stakeholder engagement

8.2 What steps will your organization take to realize ethical conduct using business-applicable regulations and industry practices?

Our 'Global Policy - Forestry & Agribusiness' (incorporating palm oil) requires clients to join RSPO, comply with RSPO P&C and develop a roadmap towards CSPO production.

8.3 Do you provide financial or other incentives for companies that are RSPO member and have a time bound plan?

No

Please explain why:

We do not feel we should need to incentivize companies to operate sustainably when there are clear benefits to them by doing so. However, on a discretionary basis we do offer clients pro bono advisory services to assist them in developing their commitment and capacity in support of the RSPO P&C.

8.4 How does your organization benchmark the progress of its partners and/or clients in palm oil against its ESG criteria?

A mix of qualitative evaluation vis-à-vis our 'Global Policy - Forestry & Agribusiness', reference to the RSPO P&C and industry news, reference to web sources such as the ZSL SPOTT project, and through ongoing engagement with a range of social and ecological NGOs and research organizations.

Concession Map

9.1 This questions only applies for companies who would like to declare concession boundaries owned. (both RSPO Certified and uncertified)

Do you agree to share your concession maps with the RSPO?

No

Please explain why

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Challenges

1 What significant economic, social or environmental obstacles have you encountered in the production, procurement, use and/or promotion of CSPO and what efforts did you make to mitigate or resolve them?

Occasional feedback from our bankers in client / prospect meetings that other global banks and regional banks are not applying ESG standards to deals in the sector, placing ourselves and other RSPO member banks at a competitive disadvantage. There needs to be more work done across RSPO to reward / recognize the efforts of committed members and to pressure other players to join and support a sustainable palm oil industry

2 How would you qualify RSPO standards as compared to other parallel standards?

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Cost Effective:

Yes

Robust:

Yes

Simpler to Comply to:

Yes

3 How has your organization supported the vision of RSPO to transform markets? (e.g. Funding; Engagement with key stakeholders; Business to business education/outreach)

Earlier responses refer, e.g., (1) client engagement on strategy development, (2) supporting ESG integration and capacity building among local banks, and (3) global peer engagement through FITF.

4 Other information on palm oil (sustainability reports, policies, other public information)

n/a
