

## Particulars

### About Your Organisation

**Organisation Name**Credit Suisse AG

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**Corporate Website Address**<http://www.credit-suisse.com>

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**Primary Activity or Product**

- Finance
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**Related Company(ies)**No

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### Membership

Membership Number	Membership Category	Membership Sector
5-0010-10-000-00	Ordinary	Banks and Investors

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## Banks and Investors

### Operational Profile

#### 1.1 Please state what your main activities are within finance\*

- Corporate / Commercial
- Trade Finance
- Retail / Private Banking
- Debt / Capital Markets
- Capital Market Advisory Service

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### Operations in Palm Oil

#### 2.1 What are the various types of financial services to the palm oil sector provided by your organization?

- Trade Solution
- Lending / Loans
- Treasury Products

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#### 2.2 What geographic regions do you operate in for the palm oil business?

- Asia

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### Palm Oil Policy

#### 3.1 Does your organization have a lending or investment policy on palm oil? If so please submit a copy as a pdf?

Yes

##### Uploaded files:

- [F-Lending-Policy.pdf](#)

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#### 3.2 Which sub-sectors does your palm oil policy cover?

- Traders
- Processors
- Other:

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#### 3.3 Does the policy on palm oil make specific reference to RSPO certified sustainable palm oil and/or RSPO certification?

Yes

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##### 3.3.1 Do you require your customers to be RSPO members?

Yes

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##### 3.3.2 Do you require your customers to have a public Time-Bound Plan for 100% RSPO certification?

Yes

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**3.4 What measures do you take if a client is not meeting the requirement of your policy on palm oil?**

Engagement and advisory support in the first instance.

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**3.5 Do you proactively engage with your customers to support and ask them to join the RSPO?**

Yes

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**Time-Bound Plan****4.1 Do you have, or do you plan to develop a policy that calls for 100% of your palm oil customers to be RSPO members?**

Yes

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**4.2 When do you expect to require 100% certification for growers?**

2019

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**4.3 When do you expect to require 100% certification for other sectors?**

2020

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**4.4 Which countries that your institution operates in do the above commitments cover?**

- Applies Globally
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**4.5 What other commitments & activities have you undertaken in the reporting year to promote CSPO?**

Examples of activities include:

- 1) Co-development of ESG Guide for Emerging Market Banks and Companies in the Oil Palm sector
  - 2) Reiterating our support for RSPO and CSPO at the Tropical Landscapes Summit 2015 in Jakarta
  - 3) Engagement with other financial institutions via the RSPO Financial Industry Task Force
  - 3) Ongoing support to corporate client to develop sustainable palm oil strategy
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**GHG Emissions****5.1 Are you currently assessing the GHG emissions from your operations?**

Yes

**Do you publicly report the GHG emissions of your operations?**

Yes

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**Do you publicly report the GHG emissions of your operations?**

Yes

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**5.2 Does your bank ask its customers in the Palm Oil sector to disclose their GHG emissions?**

No

**Please explain why:**

We require RSPO membership and ultimately certification, including the adoption of RSPO rules on GHG emission disclosures.

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**Actions for Next Reporting Period**

**6.1 Outline actions that will be taken in the coming year to promote CSPO along the supply chain:**

A few action areas as follows:

- 1) Continued outreach with peers within and outside the RSPO financial institutions community
  - 2) Raising awareness of RSPO via other industry platforms, and in collaboration with peers
  - 3) Continue to support clients on a discretionary basis in developing and implementing RSPO membership commitments
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**Reasons for Non-Disclosure of Information****7.1 If you have not disclosed any of the above information please indicate the reasons why****Application of Principles & Criteria for all members sectors****8.1 Regarding your investment policies, do you have position statements and/or policies related to dealings in the palm oil industry that are in line with RSPO P&C, such as:**

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**8.2 What steps will your organization take to realize ethical conduct using business-applicable regulations and industry practices?**

Our 'Global Policy - Forestry & Agribusiness' (incorporating palm oil) requires clients to join RSPO, comply with RSPO P&C and develop a roadmap towards CSPO production.

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**8.3 Do you provide financial or other incentives for companies that are RSPO member and have a time bound plan?**

No

**Please explain why:**

We do not feel we should need to incentivise companies to operate sustainably when there are clear benefits to them by doing so. However, on a discretionary basis we do offer clients pro bono advisory services to assist them in developing their commitment and capacity in support of the RSPO P&C.

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**8.4 How does your organization benchmark the progress of its partners and/or clients in palm oil against its ESG criteria?**

A mix of qualitative evaluation vis-a-vis our 'Global Policy - Forestry & Agribusiness', reference to the RSPO P&C and industry news, and through ongoing engagement with a range of social and ecological NGOs and research organisations.

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**Concession Map****9.1 This questions only applies for companies who would like to declare concession boundaries owned. (both RSPO Certified and uncertified)****Do you agree to share your concession maps with the RSPO?**

No

**Please explain why**

We have no concession areas.

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## Challenges

### 1 What significant economic, social or environmental obstacles have you encountered in the production, procurement, use and/or promotion of CSPO and what efforts did you make to mitigate or resolve them?

Occasional feedback from our bankers in client / prospect meetings that other global banks and regional banks are not applying ESG standards to deals in the sector, placing ourselves and other RSPO member banks at a competitive disadvantage. There needs to be more work done across RSPO to reward / recognise the efforts of committed members and to pressure other players to join and support a sustainable palm oil industry.

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### 2 How would you qualify RSPO standards as compared to other parallel standards?

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#### Cost Effective:

Yes

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#### Robust:

Yes

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#### Simpler to Comply to:

Yes

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### 3 How has your organization supported the vision of RSPO to transform markets? (e.g. Funding; Engagement with key stakeholders; Business to business education/outreach)

Examples of our key activities include: (A) client engagement on strategy development, (B) development of ESG guidance for (i) emerging market investment banks, (ii) emerging market private equity investors and (iii) oil palm growers in SE Asia (jointly with WWF-International); and (C) global peer engagement through FITF.

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### 4 Other information on palm oil (sustainability reports, policies, other public information)

Three relevant reports produced with Credit Suisse AG support:

- 1) "Environmental, Social and Governance Integration for Banks: A Guide to Starting Implementation" [<http://wwf.panda.org/>]
  - 2) "Sustainable finance in Singapore, Malaysia and Indonesia: A review of financiers ESG practices, disclosure standards and regulations" [[http://wwf.panda.org/what\\_we\\_do/how\\_we\\_work/businesses/transforming\\_markets/news/](http://wwf.panda.org/what_we_do/how_we_work/businesses/transforming_markets/news/)]
  - 3) "Private Equity and Emerging Markets Agribusiness: Building Value Through Sustainability" [[http://wwf.panda.org/what\\_we\\_do/how\\_we\\_work/businesses/transforming\\_markets/solutions/commodity\\_financing/](http://wwf.panda.org/what_we_do/how_we_work/businesses/transforming_markets/solutions/commodity_financing/)]
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