

Particulars

About Your Organisation

1.1 Name of your organization

UBS AG

1.2 What is/are the primary activity(ies) or product(s) of your organization?

- Grower
 - Processor and/or Trader
 - Consumer Goods Manufacturer
 - Retailer and/or Wholesaler
 - Bank and/or Investor
 - Social and/or Development NGO
 - Environmental and/or Conservation NGO
 - Supply Chain Associate
 - Affiliate
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1.3 Membership number

5-0014-11-000-00

1.4 Membership category

Banks and Investors

1.5 Membership sector

Ordinary

Bank and/or Investor

1. Operational Profile

1.1 Please state your main activity(ies) within the palm oil supply chain. Please select the option(s) that apply to you

- Corporate / Commercial Banking
 - Trade Finance
 - Private Banking
 - Investment / Equity
 - Debt / Capital Market
 - Other:
-

Other:

2. Operations in Palm Oil

2.1 What are the various types of financial services to the palm oil sector provided by your organisation?

- Trade Solutions
 - Lending/Loans
 - Leasing
 - Treasury Products
 - Cash Management Products
 - Investments
 - Insurance
 - Other
-

Other:

2.2 What geographic region(s) do you operate in for the palm oil business?

Africa, Oceania, Europe, North America, South America, Middle East, China, India, Indonesia, Malaysia, Rest of Asia

3. Palm Oil Policy and Progress

3.1 Does your organisation have a lending or investment policy on palm oil?

Yes

3.2 Which sub-sectors does your palm oil policy cover?

- Growers
 - Traders
 - Processors
 - Consumer Goods Manufacturers
 - Retailers
 - Others
-

3.2 Others

-

3.3 Does the policy on palm oil make specific reference to RSPO-certified sustainable palm oil and oil palm products and/or RSPO certification?

Yes

3.4 Do you have a policy that requires all your palm oil customers to be RSPO members?

Yes

3.5 Do you require your customers to have a public Time-Bound Plan* for 100% RSPO certification?

Yes

3.6 When do you expect to require all your Grower customers to be RSPO certified?

2020

3.7 When do you expect to require all your customers in other sectors to be RSPO certified?

2030

3.8 In which regions do the above commitments cover?

Worldwide

3.9 What measures do you take if a customer is not meeting the requirements of your policy on palm oil?

We will only work with clients who are RSPO members. In case a new client is not meeting our requirements, we engage with them to understand their willingness, capacity and resources to become RSPO members (if not already) with a credible plan for full certification. If the client is committed to obtaining full RSPO certification, we would then incorporate relevant contract clauses and corrective action plan in loan documentation and contractual agreements. If the client does not show willingness or is unable to comply with our requirements we will not enter the relationship.

3.10 Do you proactively engage with your customers to support and ask them to join the RSPO?

Yes

3.11 What other activities have you undertaken in the reporting year to promote RSPO-certified sustainable palm oil and oil palm products?

'- Member of RSPO's Financial Institutions Task Force to increase engagement with financial institutions (non-members) & attract more members from the Financial Institutions community
 - Member of the RSPO's Complaints Panel
 - Continuous work with and on the Banking Environment Initiative's and the Consumer Goods Forum's 'Soft Commodities' Compact. The Compact clearly references the RSPO as the relevant certification scheme in the palm oil industry to support the goal of 'zero net deforestation' by 2020
 - UBS applies a requirement for palm oil companies to be committed to 'No Deforestation, No Peat and No Exploitation' (NDPE), which is increasingly being adopted in the palm oil sector

4. Actions for Next Reporting Period**4.1 Outline actions that will be taken in the coming year to promote RSPO-certified sustainable palm oil and oil palm products.**

'-Encourage regional banks in palm oil producing countries to join RSPO;
 -Further strengthen our engagement with RSPO and peers; and
 -Foster exchange with other Financial Institutions and corporations on palm oil topic

5. Non-Disclosure

5.1 Information in the sections above are mandatory declarations in your ACOP. For confidentiality purposes, members may choose not to display data in Section 3 publicly; however, RSPO reserves the right to utilise the member's data on an aggregate basis for sectoral and total analysis. Please check this box if the member consents to have the data in Section 3 displayed publicly.

Yes - Display Publicly

6. Application of Principles & Criteria for all member sectors

6.1 Regarding your company's investment policies, do you have position statements and/or policies related to dealings in the palm oil industry that are in line with RSPO P&C. Select all relevant options.

6.1.A Water, land, energy and carbon footprints

File: [UBS ESR FRAMEWORK.pdf](#)
 Link: --

6.1.B Land use rights

File: [UBS ESR FRAMEWORK.pdf](#)
 Link: --

6.1.C Ethical conduct and human rights

File: [UBS ESR FRAMEWORK.pdf](#)
 Link: --

6.1.D Labour rights

File: [UBS ESR FRAMEWORK.pdf](#)
 Link: --

6.1.E Stakeholder engagement - Name

File: [UBS ESR FRAMEWORK.pdf](#)
 Link: --

6.1.F None of the above. Please explain why.

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6.2 What best practice guidelines or information has your organisation provided in the past year to facilitate production and consumption of RSPO-certified sustainable palm oil and oil palm products? What languages are these guidelines available in?

Not applicable

7. Support for Oil Palm Smallholders**7.1 Are you currently supporting any oil palm Independent Smallholder groups?**

No

7.2 If yes, how are you supporting them?

-

7.2.1 Do you have any future plans to support oil palm Independent Smallholders?

No

7.2.2 When do you plan to start your support for oil palm Independent Smallholders?

-

8. Challenges**8.1 What significant economic, social or environmental obstacles have you encountered in the production, procurement, use and/or promotion of CSPO and what efforts did you make to mitigate or resolve them?**

- Awareness of RSPO in the market
- Difficulties in the certification process
- Certification of smallholders
- Competition with non-RSPO members
- High costs in achieving or adhering to certification
- Human rights issues
- Insufficient demand for RSPO-certified palm oil
- Low usage of palm oil
- Reputation of palm oil in the market
- Reputation of RSPO in the market
- Supply issues
- Traceability issues
- Others

Other:

'-UBS may be losing business to banks that do not have similarly stringent RSPO requirements
 -Availability of reliable data on companies' overall sustainability performance/ compliance with RSPO efforts.

8.2 In addition to the actions already reported in this ACOP, how has your organisation supported the vision of RSPO to transform the market for sustainable palm oil in other ways? (e.g. Funding; Engagement with key stakeholders; Business to business education/outreach)

- Engagement with business partners or consumers on the use of CSPO
- Engagement with government agencies
- Promotion of CSPO outside of RSPO venues eg trade workshops industry associations
- Promotion of physical CSPO
- Providing funding or support for CSPO development efforts
- Research & Development support
- Stakeholder engagement
- Others

Other:

As outlined above UBS will continue to apply an environmental & social risk framework to all transactions, products, services and activities in order to identify and assess potential environmental and social issues and to manage any identified risks. As part of this process, UBS will engage with clients and suppliers in order to understand their processes and policies and to explore how environmental and social risks may be mitigated. UBS is involved in initiatives to promote sustainable palm oil including:

- Working on the implementation of the BEI/CGF 'Soft Commodities Compact', together with other banks;
- Representing the finance sector at a panel discussion & breakout learning session on sustainable palm oil for the WWF Conservation Director's Forum;
- Supporting WWF-International and the Indonesian OJK with their ESG Integration series of workshops delivered to Indonesian banks, in which oil palm sector issues were a key theme;
- Being a member of the RSPO complaints panel; and
- Regular engagement with global peer banks through the RSPO Financial Institution Task Force group.

8.3 Please attach or add links to any other information from your organisation on your palm oil policies and activities (e.g.: sustainability reports, policies, other public information)

Climate Strategy:

https://www.ubs.com/global/en/ubs-society/our-documents/_jcr_content/mainpar/toplevelgrid/col1/tabteaser/innergrid_1637709579/xcol2/teaser/lin