

Particulars

About Your Organisation

1.1 Name of your organization

Credit Suisse AG

1.2 What is/are the primary activity(ies) or product(s) of your organization?

- Grower
 - Processor and/or Trader
 - Consumer Goods Manufacturer
 - Retailer and/or Wholesaler
 - Bank and/or Investor
 - Social and/or Development NGO
 - Environmental and/or Conservation NGO
 - Supply Chain Associate
 - Affiliate
-

1.3 Membership number

5-0010-10-000-00

1.4 Membership category

Banks and Investors

1.5 Membership sector

Ordinary

Bank and/or Investor

1. Operational Profile

1.1 Please state your main activity(ies) within the palm oil supply chain. Please select the option(s) that apply to you

- Corporate / Commercial Banking
- Trade Finance
- Private Banking
- Investment / Equity
- Debt / Capital Market
- Other:

Other:

2. Operations in Palm Oil

2.1 What are the various types of financial services to the palm oil sector provided by your organisation?

- Trade Solutions
- Lending/Loans
- Leasing
- Treasury Products
- Cash Management Products
- Investments
- Insurance
- Other

Other:

2.2 What geographic region(s) do you operate in for the palm oil business?

Africa, Oceania, Europe, North America, South America, Middle East, China, India, Indonesia, Malaysia, Rest of Asia

3. Palm Oil Policy and Progress

3.1 Does your organisation have a lending or investment policy on palm oil?

Yes

3.2 Which sub-sectors does your palm oil policy cover?

- Growers
 Traders
 Processors
 Consumer Goods Manufacturers
 Retailers
 Others
-

3.2 Others

-

3.3 Does the policy on palm oil make specific reference to RSPO-certified sustainable palm oil and oil palm products and/or RSPO certification?

Yes

3.4 Do you have a policy that requires all your palm oil customers to be RSPO members?

Yes

3.5 Do you require your customers to have a public Time-Bound Plan* for 100% RSPO certification?

Yes

3.6 When do you expect to require all your Grower customers to be RSPO certified?

2022

3.7 When do you expect to require all your customers in other sectors to be RSPO certified?

2022

3.8 In which regions do the above commitments cover?

Worldwide

3.9 What measures do you take if a customer is not meeting the requirements of your policy on palm oil?

Engagement and advisory support in the first instance

3.10 Do you proactively engage with your customers to support and ask them to join the RSPO?

Yes

3.11 What other activities have you undertaken in the reporting year to promote RSPO-certified sustainable palm oil and oil palm products?

Examples of activities include:

- (1) Chairing the RSPO Financial Institutions Task Force (FITF)
 - (2) Participation in Technical Advisory Group of the ZSL SPOTT project
 - (3) Ongoing advisory to business clients to develop a sustainable palm oil strategy
 - (4) We feature the RSPO on our corporate website under 'Agreements & Memberships':
<https://www.credit-suisse.com/hk/en/about-us/responsibility/banking/agreements-and-memberships.html>
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4. Actions for Next Reporting Period

4.1 Outline actions that will be taken in the coming year to promote RSPO-certified sustainable palm oil and oil palm products.

Actions will include the following:

- (1) Continued participation in the RSPO FITF
 - (2) Alternate Banks and Investors' representative to the Shared Responsibility Task Force
 - (3) Continued participation in Technical Advisory Group of the ZSL SPOTT project
 - (4) Ongoing advisory to business clients to develop a sustainable palm oil strategy
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5. Non-Disclosure

5.1 Information in the sections above are mandatory declarations in your ACOP. For confidentiality purposes, members may choose not to display data in Section 3 publicly; however, RSPO reserves the right to utilise the member's data on an aggregate basis for sectoral and total analysis. Please check this box if the member consents to have the data in Section 3 displayed publicly.

Yes - Display Publicly

6. Application of Principles & Criteria for all member sectors

6.1 Regarding your company's investment policies, do you have position statements and/or policies related to dealings in the palm oil industry that are in line with RSPO P&C. Select all relevant options.

6.1.A Water, land, energy and carbon footprints

File: --

Link: <https://www.credit-suisse.com/media/assets/corporate/docs/about-us/responsibility/banking/policy-summaries-en.pdf>

6.1.B Land use rights

File: --

Link: <https://www.credit-suisse.com/media/assets/corporate/docs/about-us/responsibility/banking/policy-summaries-en.pdf>

6.1.C Ethical conduct and human rights

File: --

Link: <https://www.credit-suisse.com/media/assets/corporate/docs/about-us/responsibility/banking/policy-summaries-en.pdf>

6.1.D Labour rights

File: --

Link: <https://www.credit-suisse.com/media/assets/corporate/docs/about-us/responsibility/banking/policy-summaries-en.pdf>

6.1.E Stakeholder engagement - Name

File: --

Link: <https://www.credit-suisse.com/media/assets/corporate/docs/about-us/responsibility/banking/policy-summaries-en.pdf>

6.1.F None of the above. Please explain why.

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6.2 What best practice guidelines or information has your organisation provided in the past year to facilitate production and consumption of RSPO-certified sustainable palm oil and oil palm products? What languages are these guidelines available in?

We continue to support ZSL's SPOTT project as a donor and member of their Technical Advisory Group

<https://www.spott.org/about/technical-advisors/>

7. Support for Oil Palm Smallholders

7.1 Are you currently supporting any oil palm Independent Smallholder groups?No

7.2 If yes, how are you supporting them?-

7.2.1 Do you have any future plans to support oil palm Independent Smallholders?No

7.2.2 When do you plan to start your support for oil palm Independent Smallholders?-

8. Challenges**8.1 What significant economic, social or environmental obstacles have you encountered in the production, procurement, use and/or promotion of CSPO and what efforts did you make to mitigate or resolve them?**

- Awareness of RSPO in the market
 - Difficulties in the certification process
 - Certification of smallholders
 - Competition with non-RSPO members
 - High costs in achieving or adhering to certification
 - Human rights issues
 - Insufficient demand for RSPO-certified palm oil
 - Low usage of palm oil
 - Reputation of palm oil in the market
 - Reputation of RSPO in the market
 - Supply issues
 - Traceability issues
 - Others
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Other:

Occasional feedback from our bankers in client / prospect meetings that Asian regional banks are not applying ESG standards to deals in the sector, placing us at a disadvantage. There needs to be more work done across the RSPO membership to reward /recognize the efforts of committed members and to pressure other players to join and support a sustainable palm oil industry

8.2 In addition to the actions already reported in this ACOP, how has your organisation supported the vision of RSPO to transform the market for sustainable palm oil in other ways? (e.g. Funding; Engagement with key stakeholders; Business to business education/outreach)

- Engagement with business partners or consumers on the use of CSPO
 - Engagement with government agencies
 - Promotion of CSPO outside of RSPO venues eg trade workshops industry associations
 - Promotion of physical CSPO
 - Providing funding or support for CSPO development efforts
 - Research & Development support
 - Stakeholder engagement
 - Others
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Other:

Earlier responses refer, including (1) client engagement on strategy development, (2) supporting ESG integration and capacity building among local banks, (3) global peer bank engagement through FITF, and (4) support to the NGO community through funding and/or industry insights.

8.3 Please attach or add links to any other information from your organisation on your palm oil policies and activities (e.g.: sustainability reports, policies, other public information)

<https://www.credit-suisse.com/corporate/en/responsibility.html>
