

Particulars

About Your Organisation

1.1 Name of your organization

African Agriculture Fund LLC

1.2 What is/are the primary activity(ies) or product(s) of your organization?

- ☐ Grower
 - ☐ Processor and/or Trader
 - ☐ Consumer Goods Manufacturer
 - ☐ Retailer and/or Wholesaler
 - ☒ Bank and/or Investor
 - ☐ Social and/or Development NGO
 - ☐ Environmental and/or Conservation NGO
 - ☐ Supply Chain Associate
 - ☐ Affiliate
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1.3 Membership number

5-0020-15-000-00

1.4 Membership category

Banks and Investors

1.5 Membership sector

Ordinary

Bank and/or Investor**1. Operational Profile**

1.1 Please state your main activity(ies) within the palm oil supply chain. Please select the option(s) that apply to you

- ☐ Corporate / Commercial Banking
- ☐ Trade Finance
- ☐ Private Banking
- ☒ Investment / Equity
- ☐ Debt / Capital Market
- ☐ Other:

Other:

2. Operations in Palm Oil

2.1 What are the various types of financial services to the palm oil sector provided by your organisation?

- ☐ Trade Solutions
- ☐ Lending/Loans
- ☐ Leasing
- ☐ Treasury Products
- ☐ Cash Management Products
- ☒ Investments
- ☐ Insurance
- ☐ Other

Other:

2.2 What geographic region(s) do you operate in for the palm oil business?

Africa

3. Palm Oil Policy and Progress

3.1 Does your organisation have a lending or investment policy on palm oil?

Yes

3.2 Which sub-sectors does your palm oil policy cover?

- ☒ Growers
☐ Traders
☒ Processors
☐ Consumer Goods Manufacturers
☒ Retailers
☐ Others

3.2 Others

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3.3 Does the policy on palm oil make specific reference to RSPO-certified sustainable palm oil and oil palm products and/or RSPO certification?

No

3.4 Do you have a policy that requires all your palm oil customers to be RSPO members?

No

3.5 Do you require your customers to have a public Time-Bound Plan* for 100% RSPO certification?

No

3.6 When do you expect to require all your Grower customers to be RSPO certified?

2019

3.7 When do you expect to require all your customers in other sectors to be RSPO certified?

2019

3.8 In which regions do the above commitments cover?

Africa

3.9 What measures do you take if a customer is not meeting the requirements of your policy on palm oil?

Portfolio companies are legally bound and committed to implementing the required sustainability principles. Where non-compliance is identified, corrective actions are implemented with associated timelines, and if necessary relevant sanctions will be implemented.

3.10 Do you proactively engage with your customers to support and ask them to join the RSPO?

Yes

3.11 What other activities have you undertaken in the reporting year to promote RSPO-certified sustainable palm oil and oil palm products?

Monitoring and driving RSPO certification of smallholder farmers associated with direct palm oil investments.

4. Actions for Next Reporting Period

4.1 Outline actions that will be taken in the coming year to promote RSPO-certified sustainable palm oil and oil palm products.

Continuation of broadly promoting the value of RSPO as a sustainability driven organisation/management system.

5. Non-Disclosure

5.1 Information in the sections above are mandatory declarations in your ACOP. For confidentiality purposes, members may choose not to display data in Section 3 publicly; however, RSPO reserves the right to utilise the member's data on an aggregate basis for sectoral and total analysis. Please check this box if the member consents to have the data in Section 3 displayed publicly.

Yes - Display Publicly

6. Application of Principles & Criteria for all member sectors

6.1 Regarding your company's investment policies, do you have position statements and/or policies related to dealings in the palm oil industry that are in line with RSPO P&C. Select all relevant options.

6.1.A Water, land, energy and carbon footprints

File: [AAF_ESG_Policy.pdf](#)

Link: As an investor, we are not directly involved in any elements beyond growers, however we endorse and encourage all palm oil growers we are involved with to adopt the RSPO Ps and Cs regardless of whether pursuing certification or not.

6.1.B Land use rights

File: --

Link: --

6.1.C Ethical conduct and human rights

File: --

Link: --

6.1.D Labour rights

File: --

Link: --

6.1.E Stakeholder engagement - Name

File: --

Link: --

6.1.F None of the above. Please explain why.

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6.2 What best practice guidelines or information has your organisation provided in the past year to facilitate production and consumption of RSPO-certified sustainable palm oil and oil palm products? What languages are these guidelines available in?

Direct reference is made to RSPO as an organisation as well as a link to the Ps and Cs. All our palm oil investments are strongly encouraged to adopt the RSPO Ps and Cs regardless of whether certification is pursued or not.

7. Support for Oil Palm Smallholders

7.1 Are you currently supporting any oil palm Independent Smallholder groups?

Yes

7.2 If yes, how are you supporting them?

Indirectly through one of our palm oil investments that is dependent on smallholder farmers for FFB input. The business is training and financially supporting around 6, 500 smallholder farmers that will be grouped and certified during the second half of 2019. The same groups have already been certified Organic.

7.2.1 Do you have any future plans to support oil palm Independent Smallholders?

7.2.2 When do you plan to start your support for oil palm Independent Smallholders?

8. Challenges**8.1 What significant economic, social or environmental obstacles have you encountered in the production, procurement, use and/or promotion of CSPO and what efforts did you make to mitigate or resolve them?**

- ☐ Awareness of RSPO in the market
- ☒ Difficulties in the certification process
- ☒ Certification of smallholders
- ☐ Competition with non-RSPO members
- ☒ High costs in achieving or adhering to certification
- ☐ Human rights issues
- ☐ Insufficient demand for RSPO-certified palm oil
- ☐ Low usage of palm oil
- ☒ Reputation of palm oil in the market
- ☐ Reputation of RSPO in the market
- ☐ Supply issues
- ☐ Traceability issues
- ☐ Others

Other:

8.2 In addition to the actions already reported in this ACOP, how has your organisation supported the vision of RSPO to transform the market for sustainable palm oil in other ways? (e.g. Funding; Engagement with key stakeholders; Business to business education/outreach)

- ☒ Engagement with business partners or consumers on the use of CSPO
- ☐ Engagement with government agencies
- ☐ Promotion of CSPO outside of RSPO venues eg trade workshops industry associations
- ☒ Promotion of physical CSPO
- ☐ Providing funding or support for CSPO development efforts
- ☐ Research & Development support
- ☐ Stakeholder engagement
- ☐ Others

Other:

8.3 Please attach or add links to any other information from your organisation on your palm oil policies and activities (e.g.: sustainability reports, policies, other public information)

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