

## Particulars

### About Your Organisation

#### 1.1 Name of your organization

ABN AMRO Bank N.V.

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#### 1.2 What is/are the primary activity(ies) or product(s) of your organization?

- Grower
  - Processor and/or Trader
  - Consumer Goods Manufacturer
  - Retailer and/or Wholesaler
  - Bank and/or Investor
  - Social and/or Development NGO
  - Environmental and/or Conservation NGO
  - Supply Chain Associate
  - Affiliate
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#### 1.3 Membership number

5-0016-14-000-00

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#### 1.4 Membership category

Banks and Investors

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#### 1.5 Membership sector

Ordinary

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**Bank and/or Investor**

**1. Operational Profile**

1.1 Please state your main activity(ies) within the palm oil supply chain. Please select the option(s) that apply to you

- Corporate / Commercial Banking
- Trade Finance
- Private Banking
- Investment / Equity
- Debt / Capital Market
- Other:

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Other:

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**2. Operations in Palm Oil**

2.1 What are the various types of financial services to the palm oil sector provided by your organisation?

- Trade Solutions
- Lending/Loans
- Leasing
- Treasury Products
- Cash Management Products
- Investments
- Insurance
- Other

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Other:

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2.2 What geographic region(s) do you operate in for the palm oil business?

Africa, Oceania, North America, South America, Middle East, China, India, Indonesia, Malaysia

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**3. Palm Oil Policy and Progress**

3.1 Does your organisation have a lending or investment policy on palm oil?

Yes

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**3.2 Which sub-sectors does your palm oil policy cover?**

- Growers
- Traders
- Processors
- Consumer Goods Manufacturers
- Retailers
- Others

**3.2 Others**

In addition to our palm oil policy, RSPO requirements are included in our Manufacturing Policy

**3.3 Does the policy on palm oil make specific reference to RSPO-certified sustainable palm oil and oil palm products and/or RSPO certification?**

Yes

**3.4 Do you have a policy that requires all your palm oil customers to be RSPO members?**

Yes

**3.5 Do you require your customers to have a public Time-Bound Plan\* for 100% RSPO certification?**

Yes

**3.6 When do you expect to require all your Grower customers to be RSPO certified?**

2020

**3.7 When do you expect to require all your customers in other sectors to be RSPO certified?**

2020

**3.8 In which regions do the above commitments cover?**

Worldwide

**3.9 What measures do you take if a customer is not meeting the requirements of your policy on palm oil?**

Our clients have to comply with our Exclusion List and our sustainability risk policies (oa policy for agri commodities/palm oil requirements and manufacturing for downstream clients). ABN AMRO undertakes a (annual) review of the client and engages with the company to address the issues until they are rectified. This engagement will be time bound (max. 3 years), include an engagement and action plan and include regular monitoring and reporting system on progress (see our Engagement Guideline in the Sustainability Risk Policy for Lending and Project Finance).

**3.10 Do you proactively engage with your customers to support and ask them to join the RSPO?**

Yes

**3.11 What other activities have you undertaken in the reporting year to promote RSPO-certified sustainable palm oil and oil palm products?**

- Via the RSPO FITF and together with WWF we provided trainings to APAC banks, promoting RSPO membership and certification
  - We represented the FITF in the P&C Review Task Force and are representing the FITF in the Shared Responsibility Task Force
  - We participate in panel discussions and meetings on sustainability to discuss sustainable palm oil practices
  - We had discussions with various clients on Impact Banking; a product that focuses on promoting the livelihood of small holders and improving farming practices
  - We are using social media (oa Linked in) to promote RSPO certified sustainable palm oil and oil palm products
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**4. Actions for Next Reporting Period****4.1 Outline actions that will be taken in the coming year to promote RSPO-certified sustainable palm oil and oil palm products.**

- We will continue our engagement with clients to closely monitor compliance with our sustainability risk policies incl. our agri commodities policy and the implementation of their plans re RSPO Certification
  - We will continue our collaboration with WWF in providing training to other banks re underlining and implementing the RSPO criteria. We will continue our dialogue with non RSPO banks on sustainable practices in the palm oil sector
  - We will look for long term value creation opportunities via impact banking/sustainable loans/green bonds/sustainability linked loans.
  - We will continue to be an active member within the FITF, and contribute via the Shared Responsibility Task Force and human rights working group.
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**5. Non-Disclosure**

**5.1 Information in the sections above are mandatory declarations in your ACOP. For confidentiality purposes, members may choose not to display data in Section 3 publicly; however, RSPO reserves the right to utilise the member's data on an aggregate basis for sectoral and total analysis. Please check this box if the member consents to have the data in Section 3 displayed publicly.**

Yes - Display Publicly

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**6. Application of Principles & Criteria for all member sectors**

**6.1 Regarding your company's investment policies, do you have position statements and/or policies related to dealings in the palm oil industry that are in line with RSPO P&C. Select all relevant options.**

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**6.1.A Water, land, energy and carbon footprints**

File: [Beleid\\_-\\_Climate\\_Change\\_Statement\\_EN.pdf](#)  
Link: --

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**6.1.B Land use rights**

File: [Beleid\\_-\\_Human\\_Rights\\_Statement\\_EN.pdf](#)  
Link: Land use rights are covered in our Human Rights Statement and our agri commodities policy

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**6.1.C Ethical conduct and human rights**

File: [Beleid\\_-\\_Human\\_Rights\\_Statement\\_EN.pdf](#)  
Link: Included in our Human Rights Statement and agri commodities policy

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**6.1.D Labour rights**

File: [ABN\\_AMRO\\_Summary\\_agri-commodities\\_policy.pdf](#)  
Link: Included in our Human Rights Statement and agri commodities policy

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**6.1.E Stakeholder engagement - Name**

File: [Beleid\\_-\\_Human\\_Rights\\_Statement\\_EN.pdf](#)  
Link: --

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**6.1.F None of the above. Please explain why.**

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**6.2 What best practice guidelines or information has your organisation provided in the past year to facilitate production and consumption of RSPO-certified sustainable palm oil and oil palm products? What languages are these guidelines available in?**

- we promote best practices via our sustainability requirements for palm oil clients. These requirements are published on our website.

- we promote RSPO certified sustainable palm oil and oil palm products (internally and externally) via awareness sessions, conferences etc (outreach to stakeholders)

- we promote RSPO certified sustainable palm oil via social media and in our sustainability report and our human rights report (2018)

Our information and guidelines are available in Dutch and English

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**7. Support for Oil Palm Smallholders**

**7.1 Are you currently supporting any oil palm Independent Smallholder groups?**

No

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**7.2 If yes, how are you supporting them?**

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**7.2.1 Do you have any future plans to support oil palm Independent Smallholders?**

No

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**7.2.2 When do you plan to start your support for oil palm Independent Smallholders?**

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**8. Challenges**

**8.1 What significant economic, social or environmental obstacles have you encountered in the production, procurement, use and/or promotion of CSPO and what efforts did you make to mitigate or resolve them?**

- Awareness of RSPO in the market
  - Difficulties in the certification process
  - Certification of smallholders
  - Competition with non-RSPO members
  - High costs in achieving or adhering to certification
  - Human rights issues
  - Insufficient demand for RSPO-certified palm oil
  - Low usage of palm oil
  - Reputation of palm oil in the market
  - Reputation of RSPO in the market
  - Supply issues
  - Traceability issues
  - Others
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**Other:**

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**8.2 In addition to the actions already reported in this ACOP, how has your organisation supported the vision of RSPO to transform the market for sustainable palm oil in other ways? (e.g. Funding; Engagement with key stakeholders; Business to business education/outreach)**

- Engagement with business partners or consumers on the use of CSPO
- Engagement with government agencies
- Promotion of CSPO outside of RSPO venues eg trade workshops industry associations
- Promotion of physical CSPO
- Providing funding or support for CSPO development efforts
- Research & Development support
- Stakeholder engagement
- Others

Other:

**8.3 Please attach or add links to any other information from your organisation on your palm oil policies and activities (e.g.: sustainability reports, policies, other public information)**

<https://www.abnamro.com/en/newsroom/Videos/2019/telling-it-like-it-is-why-we-choose-to-finance-palm-oil-companies.html>  
<https://www.abnamro.com/en/about-abnamro/in-society/sustainability/sustainable-better-world/palm-oil/index.html>  
<https://www.abnamro.com/en/newsroom/newsarticles/2018/abn-amro-and-palm-oil.html>  
<https://www.abnamro.com/en/newsroom/newsarticles/2018/abn-amro-approach-and-policy-for-companies-in-the-palm-oil-sector.html>  
[https://www.abnamro.com/en/images/Documents/040\\_Sustainable\\_banking/080\\_Reporting/2018/ABN\\_AMRO\\_Human\\_Rights\\_Report\\_2018.pdf](https://www.abnamro.com/en/images/Documents/040_Sustainable_banking/080_Reporting/2018/ABN_AMRO_Human_Rights_Report_2018.pdf)  
[https://www.abnamro.com/en/images/Documents/040\\_Sustainable\\_banking/080\\_Reporting/Newsletters/ABN\\_AMRO\\_Sustainable\\_Banking\\_New](https://www.abnamro.com/en/images/Documents/040_Sustainable_banking/080_Reporting/Newsletters/ABN_AMRO_Sustainable_Banking_New)  
[https://www.youtube.com/watch?v=qkRFN\\_tx-IU](https://www.youtube.com/watch?v=qkRFN_tx-IU)