

Particulars

About Your Organisation

1.1 Name of your organisation

Mercuria Energy Trading SA

1.2 What is/are the primary activity(ies) or product(s) of your organisation?

- ☐ Palm Oil Grower
- ☒ Processor and/or Trader
- ☐ Consumer Goods Manufacturer
- ☐ Retailer
- ☐ Bank and/or Investor
- ☐ Social and/or Development NGO
- ☐ Environmental and/or Conservation NGO
- ☐ Affiliate

1.3 Membership number

2-0124-09-000-00

1.4 Membership category

Palm Oil Processors and/or Traders

1.5 Membership sector

Ordinary

Processors & Traders

1. Operational Profile

1.1 Please state your company's main activity within the palm oil supply chain.

- ☐ Refiner of CPO and PKO
☐ Palm Kernel Crusher
☒ Trader with Physical Possession
☐ Trader without Physical Possession
☐ Integrated Refiner-Trader-Processor
☐ Food and Non-Food Ingredients Producer
☐ Power, Energy and Biofuel Processor
☐ Animal Feed Producer
☐ Oleochemicals Producer
☐ Distribution & Logistics
☒ Other

Other

Biofuel trader

2. Palm Oil and Certified Sustainable Palm Oil Consumption

Information in Section 2 - Palm Oil and Certified Sustainable Palm Oil Sourcing is a mandatory declaration in your ACOP. This includes volume data on palm oil and palm oil products consumed, to enable the RSPO to accurately calculate uptake on a member, sector and total level. ACOP reports without reported volume data will be considered incomplete and will not be accepted.

2.1 Please include details of all operations using palm oil, owned and/or managed by the member and/or all entities that belong to the group.

As part of its biofuels trading activities, Mercuria is sourcing and selling palm oil based biodiesel. The Group takes ownership of physical biodiesel, stores the products and eventually sell it back both in a blended or non-blended form to its customers. The Group is not producing palm oil based biodiesel in its refinery units. As such, Mercuria is not purchasing physical palm oil cargoes.

2.1.1 In which countries does your company sell goods with palm oil and palm oil products?

Belgium ,Germany ,Netherlands ,United Kingdom

2.2 Total volume of all palm oil and palm oil products sourced in the year:

Description	Tonnes
Crude palm oil, including derivatives refined from CPO (tonnes)	3430.0
Crude palm kernel oil, including derivatives refined from CPKO (tonnes)	0.0
Crude palm kernel expeller (tonnes)	0.0
Total	3430.0

2.3 Volume of RSPO-certified palm oil and oil palm products sourced in the year (tonnes):

Description	Crude Palm Oil (CPO) and CSPO Derivatives	Crude Palm Kernel Oil (CSPKO) and CSPKO Derivatives	Palm Kernel Expeller (CSPKE)
RSPO Credits from Mill / Crusher	0.0	0.0	0.0
RSPO Credits from Independent Smallholder	0.0	0.0	0.0
Mass Balance (MB)	0.0	0.0	0.0
Segregated (SG)	0.0	0.0	0.0
Identity Preserved (IP)	0.0	0.0	0.0
Total	0.0	0.0	0.0

2.4 According to the volume information you have provided in Question PT.2.2 and Question PT.2.3, your company's certified palm oil and palm oil products uptake is:

0.00%

3. TimeBound Plan

3.1 Which year did your company achieve/obtain (or expects to achieve/obtain) the RSPO supply chain certification or RSPO trader/distributor licence?

2025

3.2 Which year did your company start (or expect to start) to source any RSPO-certified palm oil and oil palm products?

2023

3.2.1 If the previous target year for PT.3.2 has not been met, please explain why.

As a biodiesel trader in Europe, Mercuria transacts only EU certified products such as ISCC products Mercuria has then no specific plan to implement an RSPO certification for the time being. However, our supply chain is 100% compliant with certification schemes. Mercuria will definitely implement an RSPO scheme should it become relevant for its activities.

3.3 Which year did your company achieve (or expects to achieve) 100% RSPO certification of all palm product processing facilities.

2025

3.3.1 If the previous target year for PT.3.3 has not been met, please explain why.

No plan yet. Mercuria will implement an RSPO certified PO trading system if needed in the region where it operates.

3.4 Which year did your company begin (or expects to begin) sourcing only 100% RSPO-certified palm oil and oil palm products.

2025

3.5 If the TimeBound Plan commitments declared above do not cover all countries in which the member sells goods with palm oil or palm oil products, please explain why

Not relevant

3.6 How does your company proactively promote RSPO and RSPO-certified sustainable palm oil and oil palm products to your customers?

Our role as a physical trader is to facilitate the trading of products while complying to any regulation and voluntary or non-voluntary certification scheme. We always propose to our customers to help them supplying the adequate product for their needs. As such, Mercuria will always make any effort to source specific certified product when the customer requires it. RSPO is obviously an alternative.

4. Actions For Next Reporting Period

4.1 Please outline activities that your company will take in the coming year to promote the production or consumption of certified sustainable palm oil (CSPO)

We will position Mercuria to be able to source RSPO certified biodiesel should the case arises. Biodiesel trading in Europe does not require RSPO products. Europe is mandating certified palm oil under another certification scheme. Mercuria is obviously committed to transact only certified products.

5. Shared Responsibility

The Board of Governors of the Roundtable on Sustainable Palm Oil (RSPO) approved new Shared Responsibility rules on 31 October 2019, requiring all members to share sustainability requirements and obligations. Reporting of Shared Responsibility indicators will be done through several channels, including ACOP. As the implementation of Shared Responsibility reporting is still on-going and in development, the Shared Responsibility section in ACOP is not yet final and may change in future ACOP cycles. For more information on Shared Responsibility, please go to <https://rspo.org/news-and-events/news/what-are-the-new-shared-responsibility-rules> or email the ACOP team at acop@rspo.org

Labour & Labour Rights

5.1 Does your company have a publicly-available policy covering Labour & Labour Rights?

Yes

5.1.1 Does the policy cover:

- ☒ No discrimination
- ☒ Wage and working conditions
- ☒ Freedom of association
- ☒ No child labour
- ☒ No harassment
- ☒ No forced or trafficked labour

5.1.2 Has your company previously uploaded or linked its Labour & Labour Rights policy in previous ACOP reporting cycles?

Yes

Ethical Conduct & Human Rights

5.2 Does your company have a publicly-available Policy covering Ethical Conduct & Human Rights?

Yes

5.2.1 Does the policy cover:

- ☒ Recruitment
- ☒ Contractors
- ☒ Sub-Contractors & Third-Party Contractors

5.2.2 Has your company previously uploaded or linked its Ethical Conduct & Human Rights policy in previous ACOP reporting cycles?

Yes

Land Use

5.3 Does your company have a publicly-available Policy covering Land Use?

No

Occupational Health & Safety**5.4 Does your company have a publicly-available Policy covering Occupational Health & Safety?**

Yes

5.4.1 Has your company previously uploaded or linked its Occupational Health & Safety policy in previous ACOP reporting cycles?

No

Climate Change & Greenhouse Gas (GHG)**5.5 Does your company have a publicly-available policy covering Climate Change & Greenhouse Gas (GHG)?**

No

Complaints & Grievances**5.6 Does your company have a Complaints & Grievances Mechanism?**

No

Smallholders**5.7 Does your company support oil palm independent smallholder groups?**

No

5.7.3 Do you have any future plans to support oil palm Independent Smallholders?

No

5.7.4 Please explain why you are not planning to support oil palm independent smallholders

Our group is trading certified palm oil products and thus is confident that the product it buys is compliant to the best standards available that support a sustainable palm oil industry.

6. Challenges

6.1 What significant obstacles or challenges has your company encountered in the promotion of certified sustainable palm oil (CSPO)? What efforts has your company taken to address these obstacles or challenges?

- ☐ Awareness of RSPO in the market
- ☐ Difficulties in the certification process
- ☐ Certification of smallholders
- ☐ Competition with non-RSPO members
- ☐ High costs in achieving or adhering to certification
- ☐ Human rights issues
- ☒ Insufficient demand for RSPO-certified palm oil
- ☒ Low usage of palm oil
- ☐ Reputation of palm oil in the market
- ☐ Reputation of RSPO in the market
- ☐ Supply issues
- ☐ Traceability issues
- ☐ No challenges faced
- ☐ Others

Others

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6.2 In addition to the actions already reported in this ACOP report, what other ways has your company supported the vision of the RSPO to transform markets to make sustainable palm oil the norm?

- ☒ Engagement with business partners or consumers on the use of CSPO
- ☐ Engagement with government agencies
- ☐ Promotion of CSPO outside of RSPO venues such as trade workshops or industry associations
- ☒ Promotion of physical CSPO
- ☐ Providing funding or support for CSPO development efforts
- ☐ Research & Development support
- ☐ Stakeholder engagement
- ☐ No actions taken
- ☒ Others

Others

By being a member of RSPO, Mercuria recognizes the high value of the RSPO efforts to promote and develop certified palm oil. Our Group is endorsing the vision of RSPO.

6.3 If your company has any other publicly-available reports or information regarding its palm oil-related policies and activities, please provide the links here

<https://www.paperturn-view.com/mercuria/csr-mercuria-2020?pid=ODg88703&v=3>