

Credit Suisse AG

Name of the organisation : Credit Suisse AG
 Corporate website address : www.credit-suisse.com

Company Details

Membership number : 5-0010-10-000-00
 Membership Type : Ordinary Membership
 Membership category : Banks and Investors

Please TICK all business activities your organization is involved in, INCLUDING the primary MEMBERSHIP CATEGORY.

(Please note that you are required to complete the form for all categories you are involved in as well)

You are allowed to tick more than one sector

| Banks and Investor

What is the name of the entity or holding company that has management control over all palm oil related activities within the organization? Please note that this ACOP submitted is only for the entity and subsidiaries that are members of RSPO and not the holding company

Credit Suisse AG

Is the holding company a RSPO Member?

Yes

Please name any sub of the organisations in oil palm or related activities. Please note that all of your subsidiary companies are also bound by RSPO code of conduct, and this ACOP should report on all of their activities & progress whether they are members or not [Name. Activities. RSPO Members (Y/N)?]

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Please indicate all the regions in which the member organisation and its subsidiaries for which you are completing this report operate in

| Europe | USA | Australia | India | China | Latin America | Africa | South East Asia | Malaysia | Indonesia | Other

Contacts

Primary contact responsible for organisational commitment to RSPO

John Tobin john.tobin@credit-suisse.com

Paradeplatz 8,

8001 Zurich,

Switzerland

Person reporting (if different)

Ben Ridley ben.ridley@credit-suisse.com

Financial contact for paying fees (THIS INFORMATION WILL NOT BE MADE PUBLIC)

Related information

State your policy on palm oil (Please provide links, upload attachments or complete the text box)

Please provide links for reports that may be relevant to Sustainable Palm Oil.

Credit Suisse is committed to supporting best practices in the palm oil sector that discourage net forest conversion, and associated impacts such as biodiversity loss and greenhouse gas emissions.

The principles and criteria developed by the Roundtable on Sustainable Palm Oil (RSPO) are the most credible, transparent and robust standards in the palm oil sector. As a basic reassurance of a palm oil company's commitment to sustainable industry practices, Credit Suisse requires all its clients to be members of the RSPO (either on the level of the parent company or all of the relevant subsidiaries) or to formally commit to become member.

Furthermore, Credit Suisse requires that its clients' operations be certified according to the principles and criteria of the RSPO, or that a client has made a commitment to a time-bound plan to achieve certification for the parent company or all relevant subsidiary companies.

| | | |
|---------------------------|---|---|
| Upload new file | : | |
| Palm oil related websites | : | https://www.credit-suisse.com/responsibility/en/banking/rspo.jsp |
| RSPO reporting period | : | July 2011 to June 2012 |
| Date of submission | : | 21/8/2012 |

Banks & Investors

Operational profile:

Please state what your main activities are within finance:

| Private Banking | Corporate/ Business Banking | Retail Banking | Global Banking | Treasury | Investment/ Equity | Trade Finance | Structured Finance | Capital Markets | Internet Banking/ E-Banking | SME Banking | Islamic Financial Services

Operations in palm oil:

What are the various types of financial services to the oil palm sector provided by your organization?
| Trade Solutions | Lending/ Loans | Treasury Products | Cash Management Products | Investments

How large is your investment/financial interest in the palm oil sector?

This is hard to quantify as our 'financial interest' is through client relationships represented through both the Investment Bank (companies) and the Private Bank (owners). We have loans outstanding in the order of US\$100mn.

Most dealings with clients in the sector are in an advisory capacity.

What geographic regions do you operate in for the Palm Oil business?

Principally for clients based in Southeast Asia for upstream and midstream operations, and principally for global clients headquartered in Europe and the Americas region for downstream operations.

Different sectors which you have the relationship with:

Along the supply chain, from growers, millers and refiners, down to the some of the major manufacturers.

Number of lending engagements with palm oil organizations within the reporting period:

3

Palm Oil Policy:

Does your organisation have a lending or investment policy on palm oil?
(If so please submit a copy as a pdf)

Does the policy on palm oil make specific reference to RSPO certified sustainable palm oil?

Yes

Do you require your customers to be RSPO members?

Yes

Do you require your customers to have a public a Time-bound plan for 100% RSPO certification?

Yes

Number of lending engagements refused due to non-compliance with your banks' palm oil policy:

None

Number of customers joined the RSPO as a result of engagement:

Unknown, but most the majority are moving towards CSPO production

Amongst the oil palm growers, miller and refiner clients or prospects you engaged with, how many have consequently become RSPO members (# in the reporting period only)?

Unknown

Time-bound plan

Time-bound plan - Year expected to achieve 100% certified palm oil financed:

Yet to be determined

What other commitments & activities have you undertaken in the reporting year to promote CSPO?

We have undertaken broad stakeholder engagement activities, including events with global conservation NGOs at which we have promoted RSPO and CSPO, and also dialogue with peers on the merits of joining RSPO.

We provided input to an external stakeholder publication on sustainable palm oil:

<http://www.worldwildlife.org/what/globalmarkets/intfinance/WWFBinaryitem27563.pdf>

Targets for next reporting period

Outline actions that will be taken in the coming year to promote sustainable palm oil:

We are planning some research on sustainable soft commodities markets in Asia, to include the

business case for sustainable oil palm. We will also conduct some peer outreach in 2012-13 in connection with sustainable finance which will include promotion of sustainable palm oil.